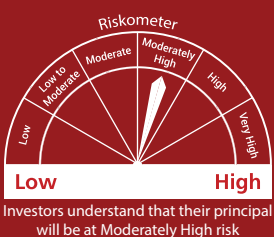


Kotak Balanced Advantage Fund

It's Automatic!



A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth.



Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

It is suitable for investors who are seeking*:

- Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 28th February 2022. An addendum may be issued or updated on the website for new riskometer.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Risk Factors on page 81. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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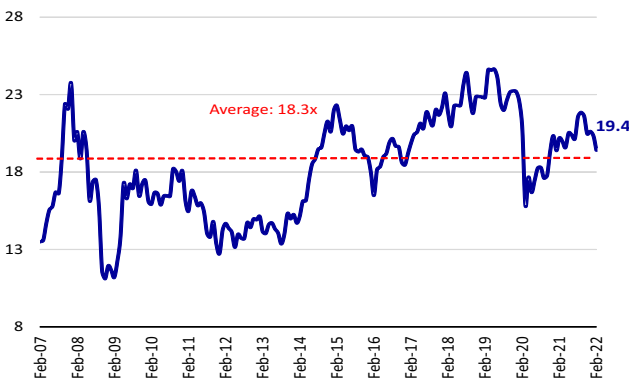
Market Overview

Key Events for the Month of February 2022:

- **Nifty (-3.1%) cracked due to Russia-Ukraine crisis** along with global markets. The DXY remain flattish through the month. The S&P 500 was down 3.8% while NASDAQ was down 4.1%.
- **Crude crossed \$100 per barrel after 7 years** as commodity prices rose.
- **India's economy expanded by 5.4%** during the third quarter (Q3FY22), slowed from the previous 2 quarters.
- The RBI (MPC) kept key **interest rates unchanged** with Repo and Reverse repo rates remain unchanged at 4 per cent and 3.35 per cent, respectively and kept the stance accommodative to support the economy.
- The **CPI index rose to 6.01%** last month from 5.66% in Dec 2021 and 4.06% recorded for Jan 2021. WPI in January rose 12.96% from a year earlier, less than the previous month's 13.56%.
- **GST revenue collection for Feb at Rs 1.33 lakh cr**; up 18% on-year 26% higher than Feb 2020
- Skymet said that the 2022 southwest monsoon could be 'normal'

Market Valuation Indicators

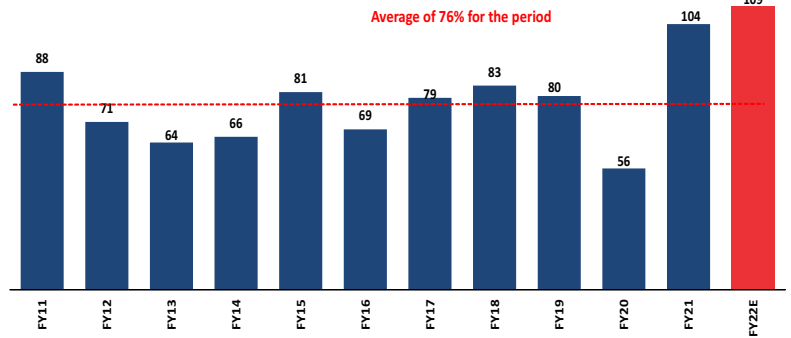
NIFTY P/E (x) - 1 Year Forward



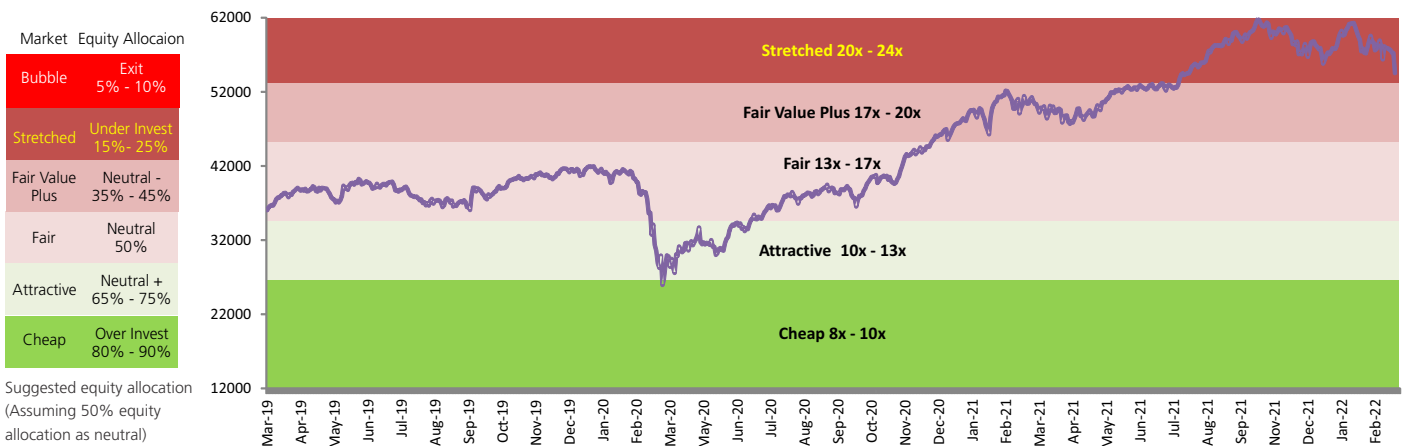
Source: Motilal Oswal

Market Cap-to-GDP Ratio – Above Long Term Average But Below Global Average

World Market cap to GDP Ratio is 131.7%



Source: Motilal Oswal



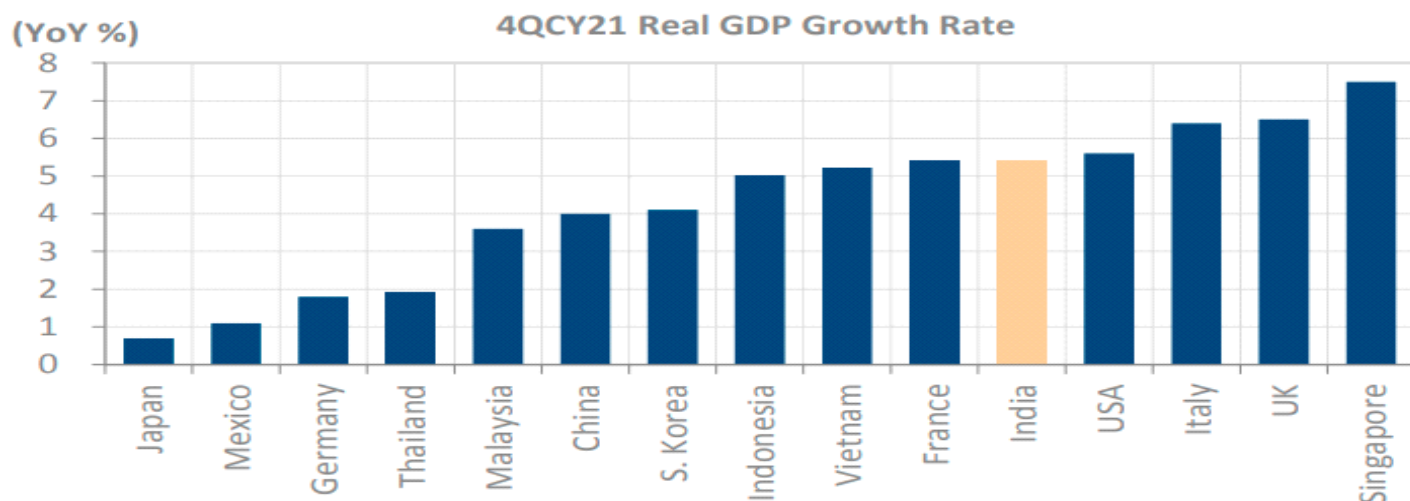
Source: Axis Capital Internal Estimates

Strategy for Investments in the Current Scenario

Market Valuation	Investor Stance		
	Underweight	Neutral	Overweight
Below Fair Value	Lumpsum	Lumpsum	Leverage
Fair Value	STP/Short Term	SIP	Partial Profit Booking
Above Fair Value	STP/Long Term	Partial Profit Booking	Take Profit Home

Equity Market Snapshot

India's GDP Growth Is Still Faster Than That Of Most EM's And DM's



Source Bloomberg, IIFL Research

Impact Of Rising Crude On Macros

Impact of a 10% rise in Crude

	GDP growth (pp)	CPI inflation (pp)	Current account (% of GDP)
China	0.00	0.10	-0.20
Hong Kong	0.00	0.07	-0.07
India	-0.20	0.40	-0.30
Indonesia	0.05	0.10	-0.20
Malaysia	0.04	0.20	-0.03
Philippines	-0.07	0.40	-0.30
Singapore	-0.03	0.20	-0.70
South Korea	-0.05	0.20	-0.15
Taiwan	-0.03	0.20	-0.10
Thailand	-0.08	0.30	-0.50

Source Nomura

Key Variables & their Impact On Equities

Key Variables	Short - term	Medium - term	Remarks
Economy	↔	↑	While Covid-19 impacts economy, there is likely to be sequential improvement as Indian economy unlocks
Corporate Earnings	↑	↑	While Covid-19 impacts corporate India, there is likely to be sequential improvement as Indian economy unlocks
FII Flow	↓	↔	India stands out among global asset classes with prospects of strong long term growth given favorable demographics
DII Flow	↑	↑	Long runaway of growth in financialization of savings
Supply of paper	↓	↓	Higher disinvestment target and repair of leveraged balance sheet to create supply in markets
Policy/Reform Initiative	↑	↑	Expect improved reform momentum

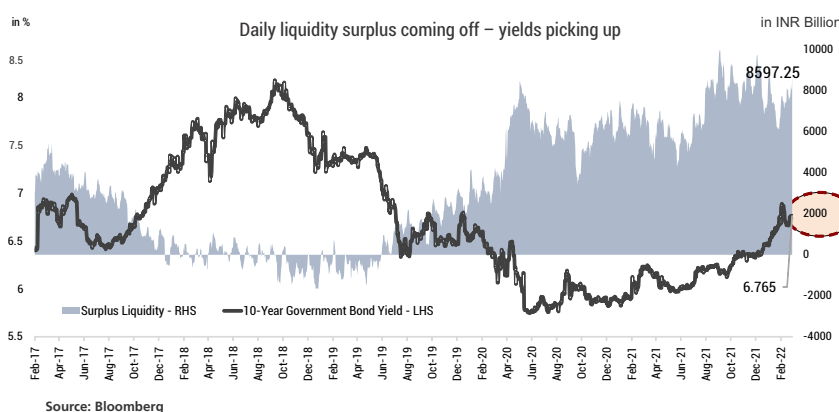
↑ Signifies Growth

Debt Market Snapshot

Items	Feb-22	Jan-22	1 Month Change	Feb-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	4.00%	4.00%	NIL	4.00%	NIL
CRR	4.00%	4.00%	NIL	3.00%	100 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	3.43%	3.40%	-20 bps	3.47%	40 bps
Call ON	3.25%	3.25%	5 bps	3.24%	25 bps
CBLO	3.32%	3.40%	90 bps	3.40%	240 bps
1 yr TBILL	4.55%	4.51%	30 bps	3.63%	88 bps
10 Gsec	6.77%	6.68%	12 bps	6.23%	77 bps
5 Year AAA	6.36%	6.35%	7 bps	6.10%	70bps
USD/INR	₹75.49	₹74.97	₹-0.52	₹73.04	₹-2.45

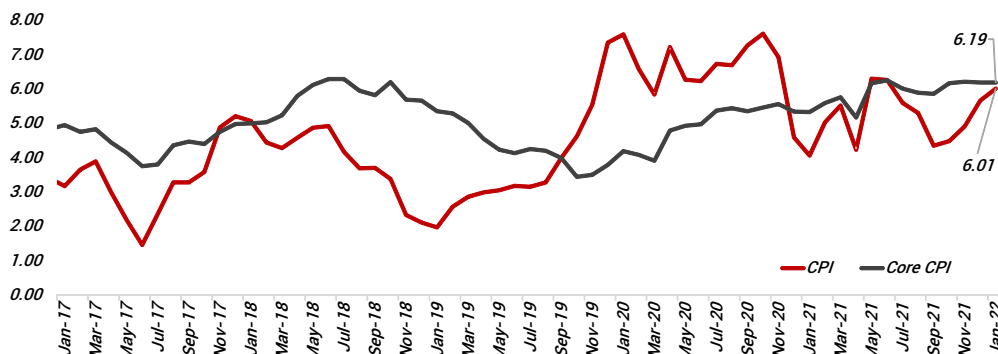
Source: RBI; Bloomberg.

Liquidity Is Becoming Like Iceberg



Source: Bloomberg

RBI Sees Inflation At 4.5% In FY23 – Higher Commodity Prices Will Result In Upward Revision



- Higher global crude oil prices pose upside risk to inflation expectations. MPC's FY23 CPI projections likely to be revised higher unless commodity prices correct significantly
- There's upside risk to inflation because of pent up demand for goods, services and vegetable prices.

Bloomberg, RBI, Internal Research.

Key Variables & their Impact On Interest Rates

Key Variables	Short - term (3-6 months)	Medium - term (6months – 2 years)	Remarks
Inflation	↑	↔	Inflation is expected to remain range bound, but higher oil prices pose an upside risk.
Rupee	↑	↓	RBI has been accumulating FX reserves. No threat to currency in the short to medium term with robust flows, potential index inclusion, strong FX reserves and strong macros.
Credit Demand	↓	↑	Second wave has put a question mark on recovery hence credit demand with fear of third wave sustained credit recovery may take time to gain enough momentum to impact credit spreads. Having said that as the spread are already compressed so there is no case for compression as well.
Government Borrowing	↑	↓	Because of the large borrowings, pressure may remain in the short term. However, due to the revenue surprise, pressure may ease on the rates in the medium term.
RBI Policy	↔	↑	RBI has already begun the normalization silently. While the journey is expected to be gradual, the markets may price in a lot in advance.
Global Event Risk	↑	↔	The risk of inflation guiding the policy is very high with inflation being not so transitory. It may start driving the policy, then rate reversal can be sooner than later.
Corporate bond Spread	↔	↑	While some green shoots seen but on an overall basis the economy is still struggling. Short term spreads have seen decent compression, unlikely to compress further meaningfully.
Debt FII flow	↑	↓	With uncertainty around, chances of outflows are higher than inflows in near term. However inflows can be seen with index inclusion.
Liquidity	↑	↔	Long term VRRR by RBI and economic growth will reduce daily active liquidity in the system. It may lead to flattening of the curve.

↓ Denotes fall in interest rates

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya*
AAUM: ₹37,113.89 crs
AUM: ₹35,811.07 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
 Nifty 200 TRI (Tier 2)
Allotment date: September 11, 2009
Folio count: 13,78,359

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	4.88%
¹ Beta	0.95
¹ Sharpe##	0.62
¹ Standard Deviation	21.16%
(P/E)	28.75
P/BV	3.65
IDCW Yield	0.81

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.61%; Direct: 0.64%

Data as on February 28, 2022

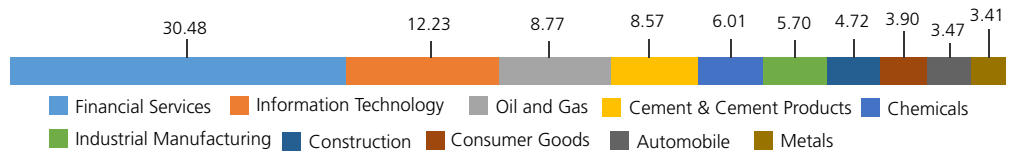
*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*Alpha is difference of scheme return with benchmark return.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks		26.54	Thermax Ltd.		1.59
ICICI Bank Ltd.		9.33	BEML Ltd.		0.41
HDFC Bank Ltd.		5.42	Auto Ancillaries		1.93
State Bank Of India		4.25	Balkrishna Industries Ltd.		1.32
Axis Bank Ltd.		3.94	MRF Limited		0.61
AU Small Finance Bank Ltd.		2.42	Insurance		1.55
Kotak Mahindra Bank Ltd.		1.18	ICICI Lombard General Insurance Company Ltd		0.83
Software		12.24	Max Financial Services Ltd.		0.72
Infosys Ltd.		7.67	Telecom - Services		1.55
Tata Consultancy Services Ltd.		4.57	Bharti Airtel Ltd		1.51
Cement & Cement Products		8.57	Bharti Airtel Ltd - Partly Paid Shares		0.04
Ultratech Cement Ltd.		5.23	Auto		1.54
The Ramco Cements Ltd		1.84	Mahindra & Mahindra Ltd.		0.99
Shree Cement Ltd.		1.50	Hero MotoCorp Ltd.		0.55
Petroleum Products		6.23	Power		1.07
Reliance Industries Ltd.		5.93	Kec International Ltd.		1.07
Bharat Petroleum Corporation Ltd.		0.30	Leisure Services		1.06
Chemicals		6.01	Jubilant Foodworks Limited		1.06
SRF Ltd.		5.32	Consumer Durables		0.95
Solar Industries India Limited		0.69	Bata India Ltd.		0.95
Construction Project		4.72	Non - Ferrous Metals		0.80
Larsen And Toubro Ltd.		4.72	Hindalco Industries Ltd		0.80
Transportation		3.08	Industrial Products		0.76
Inter Globe Aviation Ltd		1.77	AIA Engineering Limited.		0.49
Container Corporation of India Ltd.		1.31	Bharat Forge Ltd.		0.27
Aerospace & Defense		2.94	Retailing		0.29
Bharat Electronics Ltd.		2.94	Zomato Ltd.		0.29
Consumer Non Durables		2.94	Pesticides		0.28
Hindustan Unilever Ltd.		1.43	Bayer Cropsience Ltd.		0.28
United Breweries Ltd.		0.97	Fertilisers		0.27
Godrej Consumer Products Ltd.		0.54	Coromandel International Ltd.		0.27
Pharmaceuticals		2.62	Equity & Equity related - Total		97.46
Cadila Healthcare Ltd		1.25	Mutual Fund Units		
Cipla Ltd.		1.06	Kotak Liquid Scheme Direct Plan Growth		0.15
Lupin Ltd.		0.31	Mutual Fund Units - Total		0.15
Ferrous Metals		2.61	Debt Instruments		
Jindal Steel & Power Ltd.		2.61	Debentures and Bonds		
Gas		2.53	Corporate Debt/Financial Institutions		
Petronet LNG Ltd.		1.71	Britannia Industries Ltd. ()	CRISIL AAA	0.01
Indraprastha Gas Ltd.		0.82	Corporate Debt/Financial Institutions - Total		0.01
Finance		2.38	Triparty Repo		2.59
Bajaj Finance Ltd.		1.66	Net Current Assets/(Liabilities)		-0.21
SBI Cards & Payment Services Pvt. Ltd.		0.72	Grand Total		100.00
Industrial Capital Goods		2.00			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

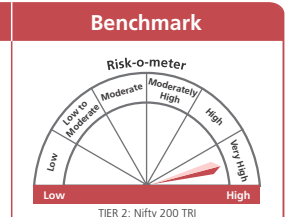
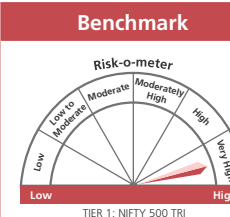
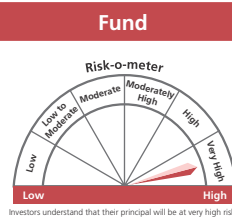
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	40,02,199	26,44,979	13,45,419	8,39,521	4,66,202	1,21,216
Scheme Returns (%)	14.69	15.11	13.24	13.42	17.59	1.90
Nifty 500 (TRI) Returns (%)	13.69	14.80	15.11	16.49	23.09	7.30
Alpha*	1.00	0.32	-1.88	-3.07	-5.50	-5.39
Nifty 500 (TRI) (₹)#	37,34,241	26,00,596	14,38,483	9,05,198	5,03,277	1,24,625
Nifty 200 (TRI) Returns (%)	13.47	14.50	14.86	16.14	22.06	7.33
Alpha*	1.21	0.61	-1.62	-2.71	-4.47	-5.43
Nifty 200 (TRI) Returns (₹)#	36,78,122	25,59,252	14,25,361	8,97,432	4,96,196	1,24,644
Nifty 50 (TRI) (₹)^	36,05,107	25,13,192	14,29,610	9,00,928	4,90,138	1,24,835
Nifty 50 (TRI) Returns (%)	13.18	14.16	14.94	16.30	21.17	7.63

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception :- September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.
 # Benchmark : * Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Flexicap Fund NAV as on February 28, 2022: ₹30.2170 (Reg-Plan-IDCW), ₹33.4110 (Dir-Plan-IDCW), ₹50.0410 (Growth Option), ₹54.7080 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBIIL Overnight MIBOR rate as on 28th February 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

KOTAK EMERGING EQUITY FUND

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

Fund Manager: Mr. Pankaj Tibrewal*
AAUM: ₹17,537.17 crs
AUM: ₹17,379.59 crs
Benchmark*:** NIFTY Midcap 150 TRI (Tier 1)
 Nifty Midcap 100 TRI (Tier 2)
Allotment date: March 30, 2007
Folio count: 7,94,558

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	3.48%
¹ Beta	0.93
³ Sharpe#	0.89
³ Standard Deviation	24.29%
(P/E)	30.76
P/BV	4.63
IDCW Yield	0.70

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio**

Regular: 1.76%; Direct: 0.47%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

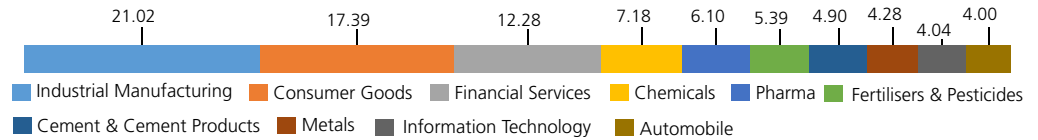
*Alpha is difference of scheme return with benchmark return.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Industrial Products		15.57	Amara Raja Batteries Ltd.		0.45
Supreme Industries Limited		4.67	Exide Industries Ltd		0.40
Schaeffler India Ltd		4.25	WABCO India Ltd.		0.30
SKF India Ltd		3.04	Motherson Sumi Wiring India Limited		0.23
Cummins India Ltd.		2.79	Industrial Capital Goods		3.25
Bharat Forge Ltd.		0.82	Thermax Ltd.		3.25
Consumer Durables		14.29	Construction		3.21
Sheela Foam Ltd		3.19	Oberoi Realty Ltd		2.90
Kajaria Ceramics Ltd.		2.62	PNC Infratech Ltd		0.31
Bata India Ltd.		2.05	Consumer Non Durables		3.11
Voltas Ltd.		1.94	Emami Ltd.		1.65
Amber Enterprises India Ltd.		1.40	Tata Consumer Products Ltd		0.94
Whirlpool of India Ltd.		0.94	Godrej Agrovet Ltd.		0.52
Blue Star Ltd.		0.87	Fertilisers		2.95
V-Guard Industries Ltd.		0.70	Coromandel International Ltd.		2.94
Metro Brands Ltd.		0.58	Textile Products		1.67
Banks		7.82	Page Industries Ltd		1.06
AU Small Finance Bank Ltd.		1.77	Lux Industries Limited		0.21
ICICI Bank Ltd.		1.70	Finance		2.74
Federal Bank Ltd.		1.43	Sundaram Finance Ltd.		1.37
State Bank Of India		1.43	Mahindra & Mahindra Financial Services Ltd.		0.79
Axis Bank Ltd.		0.96	Shriram City Union Finance Ltd.		0.58
City Union Bank Ltd.		0.53	Pesticides		2.44
Chemicals		7.17	P I Industries Ltd		2.44
Solar Industries India Limited		2.57	Aerospace & Defense		2.20
Atul Ltd.		2.32	Bharat Electronics Ltd.		2.20
SRF Ltd.		2.28	Insurance		1.59
Pharmaceuticals		6.10	Max Financial Services Ltd.		1.59
Ipca Laboratories Ltd.		2.00	Healthcare Services		1.27
Torrent Pharmaceuticals Ltd.		1.74	Apollo Hospitals Enterprises Ltd.		1.27
Cadila Healthcare Ltd		0.81	Gas		1.19
Laurus Labs Ltd.		0.62	Gujarat Gas Ltd.		0.60
Alkem Laboratories Ltd.		0.56	Gujarat State Petronet Ltd.		0.59
Eris Lifesciences Ltd.		0.32	Retailing		0.90
Gland Pharma Limited		0.05	Vedant Fashions Ltd		0.75
Cement & Cement Products		4.89	FSN E-Commerce Ventures Ltd.		0.15
JK Cement Ltd.		2.36	Petroleum Products		0.83
The Ramco Cements Ltd		1.96	Hindustan Petroleum Corporation Ltd		0.83
Shree Cement Ltd.		0.57	Household Appliances		0.52
Ferrous Metals		4.28	Hawkkins Cooker Ltd		0.52
APL Apollo Tubes Ltd.		1.48	Power		0.38
Jindal Steel & Power Ltd.		1.42	Kalpataru Power Transmission Ltd.		0.38
Ratnamani Metals & Tubes Ltd.		1.38	Financial Technology (Fintech)		0.14
Software		4.04	PB Fintech Ltd.		0.14
Persistent Systems Limited		4.04	Equity & Equity related - Total		97.84
Auto Ancillaries		4.02	Triparty Repo		2.35
MRF Limited		1.04	Net Current Assets/(Liabilities)		-0.19
Balkrishna Industries Ltd.		0.89	Grand Total		100.00
Motherson Sumi Systems Ltd.		0.71			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 14.95, 65.92, 16.97 & 2.16.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	76,77,505	34,23,617	15,90,787	9,89,128	5,52,115	1,25,468
Scheme Returns (%)	17.52	19.91	17.94	20.13	29.94	8.64
Nifty Midcap 150 (TRI) Returns (%)	NA	18.36	17.38	19.01	29.34	5.43
Alpha*	NA	1.55	0.56	1.12	0.60	3.21
Nifty Midcap 150 (TRI) (₹)#	NA	31,49,042	15,59,201	9,62,515	5,47,751	1,23,453
Nifty Midcap 100 (TRI) Returns (%)	14.70	16.11	15.40	17.38	28.76	5.89
Alpha*	2.82	3.80	2.54	2.75	1.17	2.75
Nifty Midcap 100 (TRI) Returns (₹)#	60,03,193	27,90,250	14,53,029	9,25,012	5,43,535	1,23,743
Nifty 50 (TRI) (₹)^	50,69,677	25,12,755	14,29,173	9,00,491	4,89,701	1,24,835
Nifty 50 (TRI) Returns (%)	12.74	14.16	14.93	16.28	21.10	7.63

Product Label as on 28th February, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Emerging Equity Fund NAV as on February 28, 2022: ₹37.7640 (Reg-Plan-IDCW), ₹45.6300 (Dir-Plan-IDCW), ₹68.7590 (Growth Option), ₹76.5870 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBIL Overnight MIBOR rate as on 28th February 2022).**Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74

KOTAK EQUITY OPPORTUNITIES FUND

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Fund Manager: Mr. Harsha Upadhyaya*
 AAUM: ₹8,927.814 crs
 AUM: ₹8,802.45 crs
 Benchmark***: NIFTY Large Midcap 250 TRI (Tier 1) Nifty 200 TRI (Tier 2)
 Allotment date: September 9, 2004
 Folio count: 3,06,776

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	11.65%
¹ Beta	0.88
¹ Sharpe ##	0.79
¹ Standard Deviation	20.74%
(P/E)	28.13
P/BV	3.84
IDCW Yield	0.75

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

Total Expense Ratio**

Regular: 1.87%; Direct: 0.61%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

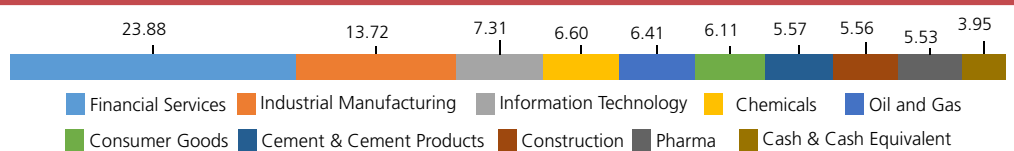
*Alpha is difference of scheme return with benchmark return.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		18.88	Blue Star Ltd.		1.40
Banks			Bata India Ltd.		0.88
ICICI Bank Ltd.		5.86	V-Guard Industries Ltd.		0.56
State Bank Of India		5.21	Petroleum Products		2.55
Axis Bank Ltd.		3.88	Reliance Industries Ltd.		2.55
HDFC Bank Ltd.		2.43	Ferrous Metals		2.51
AU Small Finance Bank Ltd.		1.50	Jindal Steel & Power Ltd.		2.27
Industrial Products		7.63	Aerospace & Defense		2.27
Bharat Forge Ltd.		2.03	Bharat Electronics Ltd.		2.15
Cummins India Ltd.		1.61	Fertilisers		2.15
Schaeffler India Ltd		1.45	Coromandel International Ltd.		1.97
Supreme Industries Limited		0.87	Telecom - Services		1.91
AIA Engineering Limited.		0.85	Bharti Airtel Ltd		1.91
Polycab India Ltd.		0.82	Bharti Airtel Ltd - Partly Paid Shares		0.06
Software		7.31	Non - Ferrous Metals		1.37
Infosys Ltd.		4.48	Hindalco Industries Ltd		1.37
Tata Consultancy Services Ltd.		2.83	Healthcare Services		1.27
Chemicals		6.61	DR.Lal Pathlabs Ltd.		1.27
SRF Ltd.		4.06	Auto Ancillaries		1.26
Linde India Ltd.		2.55	Balkrishna Industries Ltd.		1.26
Cement & Cement Products		5.57	Textile Products		1.20
Ultratech Cement Ltd.		1.94	Page Industries Ltd		1.20
JK Cement Ltd.		1.82	Construction		1.13
The Ramco Cements Ltd		0.94	Oberoi Realty Ltd		1.13
Shree Cement Ltd.		0.58	Insurance		1.13
Dalmia Bharat Limited		0.29	Max Financial Services Ltd.		1.13
Pharmaceuticals		5.53	Retailing		0.98
Sun Pharmaceuticals Industries Ltd.		2.13	Vedant Fashions Ltd		0.80
Cipla Ltd.		1.58	Zomato Ltd.		0.18
Ipca Laboratories Ltd.		1.00	Leisure Services		0.83
Gland Pharma Limited		0.82	Jubilant Foodworks Limited		0.83
Construction		4.42	Power		0.71
Larsen And Toubro Ltd.		3.92	Kalpitaru Power Transmission Ltd.		0.71
Techno Electric & Engineering Company Limited		0.50	Auto		0.58
Gas		3.87	Hero MotoCorp Ltd.		0.58
Gujarat State Petronet Ltd.		2.14	Transportation		0.51
Indraprastha Gas Ltd.		0.87	Container Corporation of India Ltd.		0.51
Petronet LNG Ltd.		0.86	Equity & Equity related - Total		95.93
Industrial Capital Goods		3.81	Mutual Fund Units		
Thermax Ltd.		1.75	Kotak Liquid Scheme Direct Plan Growth		0.12
ABB India Ltd		1.53	Mutual Fund Units - Total		0.12
BEML Ltd.		0.53	Futures		
Finance		3.76	Max Financial Services Ltd.-MAR2022		0.10
Bajaj Finance Ltd.		3.30	DR.Lal Pathlabs Ltd.-MAR2022		0.01
Cholamandalam Financial Holdings Ltd.		0.46	Futures (Market value represents Notional Value) - Total		0.11
Consumer Non Durables		3.28	Triparty Repo		3.91
ITC Ltd.		1.72	Net Current Assets/(Liabilities)		-0.07
United Spirits Ltd.		1.56	Grand Total		100.00
Consumer Durables		2.84			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 56.05, 35.83, 4.16 & 3.96.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

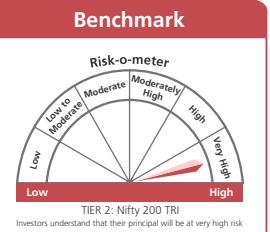
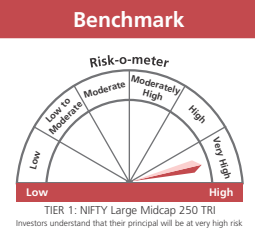
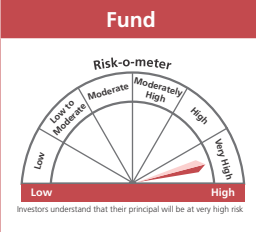
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	91,00,883	27,31,962	14,34,484	9,00,055	4,97,193	1,23,963
Scheme Returns (%)	15.00	15.72	15.04	16.26	22.21	6.24
Nifty Large Midcap 250 (TRI) Returns (%)	NA	16.44	16.17	17.56	25.33	6.58
Alpha*	NA	-0.72	-1.13	-1.30	-3.12	-0.34
Nifty 200 (TRI) Returns (₹)#	NA	28,40,471	14,93,387	9,29,101	5,18,900	1,24,177
Nifty 200 (TRI) Returns (%)	13.23	14.50	14.86	16.14	22.06	7.33
Alpha*	1.77	1.22	0.18	0.12	0.15	-1.09
Nifty 50 (TRI) Returns (₹)#	75,68,366	25,59,252	14,25,361	8,97,432	4,96,196	1,24,644
Nifty 50 (TRI) Returns (%)	74,86,155	25,13,192	14,29,610	9,00,928	4,90,138	1,24,835
Nifty 50 (TRI) Returns (%)	13.12	14.16	14.94	16.30	21.17	7.63

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Equity Opportunities Fund NAV as on February 28, 2022: ₹32.7560 (Reg-Plan-IDCW), ₹36.5930 (Dir-Plan-IDCW), ₹187.7560 (Growth Option), ₹207.3740 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBI Over Night MIBOR rate as on 28th February 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Pankaj Tibrewal*
AAUM: ₹6,829.524 crs
AUM: ₹6,659.71 crs
Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1)
 NIFTY Smallcap 100 TRI (Tier 2)
Allotment date: February 24, 2005
Folio count: 4,49,403

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment objective of the Scheme will be achieved

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	10.03%
¹ Beta	0.88
¹ Sharpe ^{##}	1.09
¹ Standard Deviation	27.53%
(P/E)	38.75
P/BV	4.94
IDCW Yield	0.66

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.95%; Direct: 0.49%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

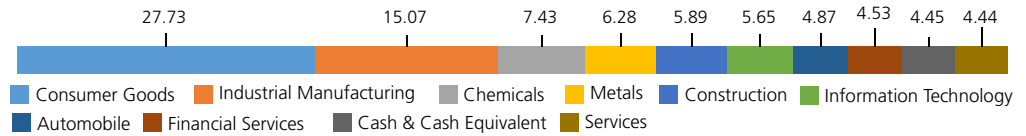
*Alpha is difference of scheme return with benchmark return.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Consumer Durables		29.27	Shoppers Stop Ltd.		0.66
Century Plyboards (India) Ltd.		5.62	Go Fashion (India) Ltd.		0.48
Sheela Foam Ltd		4.96	Industrial Capital Goods		2.45
Amber Enterprises India Ltd.		3.41	BEML Ltd.		1.32
Blue Star Ltd.		3.18	Thermax Ltd.		1.13
Somany Ceramics Ltd.		2.87	Cement & Cement Products		2.29
V-Guard Industries Ltd.		2.22	JK Cement Ltd.		1.66
Orient Electric Ltd.		2.20	The Ramco Cements Ltd		0.63
VIP Industries Ltd.		1.82	Pharmaceuticals		2.12
Kajaria Ceramics Ltd.		1.33	Alembic Pharmaceuticals Ltd.		0.99
Dixon Technologies India Ltd.		1.16	Torrent Pharmaceuticals Ltd.		0.84
Whirlpool of India Ltd.		0.50	Cadila Healthcare Ltd		0.29
Industrial Products		12.29	Textile Products		2.11
Carborundum Universal Ltd.		3.96	Lux Industries Limited		1.85
Supreme Industries Limited		3.04	Keval Kiran Clothing Limited.		0.26
Schaeffler India Ltd		1.83	Construction		1.85
Nilkamal Ltd		1.72	Mahindra Lifespace Developers Ltd		1.18
Apollo Pipes Ltd.		1.04	JMC Projects (India) Ltd.		0.67
WPIL Ltd		0.43	Pesticides		1.67
Finolex Cables Ltd.		0.27	P I Industries Ltd		0.87
Chemicals		7.42	Dhanuka Agritech Ltd.		0.80
Galaxy Surfactants Ltd.		3.19	Finance		1.52
Solar Industries India Limited		1.89	Shriram City Union Finance Ltd.		0.68
Laxmi Organic Industries Limited		1.39	Aavas Financiers Ltd.		0.53
Atul Ltd.		0.87	Mahindra & Mahindra Financial Services Ltd.		0.26
Clean Science and Technology Ltd		0.08	Anand Rathi Wealth Ltd.		0.05
Ferrous Metals		6.28	Household Appliances		1.41
Ratnamani Metals & Tubes Ltd.		3.04	Hawkins Cooker Ltd		1.41
Shyam Metalics and Energy Ltd		1.97	Auto		1.37
APL Apollo Tubes Ltd.		1.27	V.S.T Tillers Tractors Ltd		1.37
Software		5.65	Consumer Non Durables		1.32
Persistent Systems Limited		2.80	Prataap Snacks Ltd		0.96
Cyient Ltd.		2.57	Heritage Foods Ltd		0.36
Happiest Minds Technologies Limited		2.57	Textiles - Synthetic		1.30
Auto Ancillaries		3.49	Garware Technical Fibres Ltd.		1.30
Rolex Rings Ltd.		3.49	Construction Project		1.17
Sansera Engineering Ltd.		0.73	Techno Electric & Engineering Company Limited		1.17
Sandhar Technologies Ltd.		0.65	Fertilisers		0.76
Motherson Sumi Systems Ltd.		0.40	Coromandel International Ltd.		0.76
Varroc Engineering Ltd.		0.29	Oil		0.57
Motherson Sumi Wiring India Limited		0.13	Hindustan Oil Exploration Company Ltd.		0.57
Transportation		3.03	Aerospace & Defense		0.34
Blue Dart Express Ltd.		2.32	MTAR Technologies Ltd.		0.34
Great Eastern Shipping Company Ltd		0.71	Capital Markets		0.28
Banks		2.72	UTI Asset Management Company Ltd		0.28
ICICI Bank Ltd.		1.80	Leisure Services		0.21
AU Small Finance Bank Ltd.		0.92	Barbeque Nation Hospitality Ltd.		0.21
Retailing		2.61	Equity & Equity related - Total		95.50
Medplus Health Services Ltd.		0.74	Triparty Repo		5.37
V-Mart Retail Ltd.		0.73	Net Current Assets/(Liabilities)		-0.87
			Grand Total		100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 3.33, 21.81, 70.36 & 4.50.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	1,12,11,619	37,55,614	18,41,988	11,61,574	6,54,639	1,29,631
Scheme Returns (%)	17.66	21.62	22.07	26.82	43.11	15.37
NIFTY Smallcap 250 (TRI) Returns (%)	NA	16.23	15.65	18.87	34.70	9.04
Alpha*	NA	5.39	6.42	7.94	8.40	6.33
NIFTY Smallcap 250 (TRI) (₹)#	NA	28,08,939	14,66,035	9,59,417	5,87,871	1,25,717
Nifty Smallcap 100 (TRI) Returns (%)	11.55	13.51	13.19	15.76	30.49	0.66
Alpha*	6.11	8.11	8.88	11.06	12.61	14.71
Nifty Smallcap 100 (TRI) Returns (₹)#	60,37,101	24,27,252	13,42,894	8,89,167	5,56,208	1,20,425
Nifty 50 (TRI) (₹)^	69,22,951	25,13,192	14,29,610	9,00,928	4,90,138	1,24,835
Nifty 50 (TRI) Returns (%)	12.92	14.16	14.94	16.30	21.17	7.63

Product Label as on 28th February, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception: - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Small Cap Fund NAV as on February 28, 2022: ₹68.0080 (Reg-Plan-IDCW), ₹77.0480 (Dir-Plan-IDCW), ₹155.8850 (Growth Option), ₹175.4150 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBIIL Overnight MIBOR rate as on 28th February 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74

KOTAK BLUECHIP FUND

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Fund Manager: Mr. Harish Krishnan*
AAUM: ₹3,806.278 crs
AUM: ₹3,761.73 crs
Benchmark*:** Nifty 100 TRI (Tier 1)
 Nifty 50 TRI (Tier 2)
Allotment date: December 29, 1998
Folio count: 2,40,950

Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	12.03%
¹ Beta	0.96
¹ Sharpe##	0.73
¹ Standard Deviation	20.74%
(P/E)	33.42
P/BV	4.08
IDCW Yield	0.91

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.08%; Direct: 0.83%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**Alpha is difference of scheme return with benchmark return.

PORTFOLIO

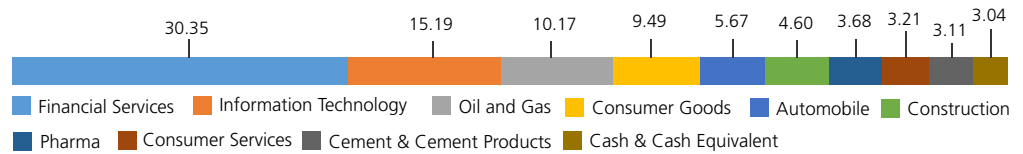
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Transportation		2.89
Banks		21.68	Inter Globe Aviation Ltd		1.57
ICICI Bank Ltd.		6.91	Container Corporation of India Ltd.		1.32
HDFC Bank Ltd.		6.45	Industrial Products		2.48
Axis Bank Ltd.		3.26	Schaeffler India Ltd		1.26
Kotak Mahindra Bank Ltd.		2.69	Bharat Forge Ltd.		1.27
State Bank Of India		1.86	Insurance		2.17
AU Small Finance Bank Ltd.		0.51	HDFC Life Insurance Company Ltd.		0.92
Software		15.19	ICICI Lombard General Insurance Company Ltd		0.81
Infosys Ltd.		6.83	Max Financial Services Ltd.		0.44
Tata Consultancy Services Ltd.		3.78	Telecom - Services		2.13
Persistent Systems Limited		2.49	Bharti Airtel Ltd		2.05
HCL Technologies Ltd.		1.65	Bharti Airtel Ltd - Partly Paid Shares		0.08
Wipro Ltd.		0.44	Gas		1.90
Petroleum Products		8.28	Indraprastha Gas Ltd.		1.13
Reliance Industries Ltd.		7.31	Gujarat State Petronet Ltd.		0.77
Bharat Petroleum Corporation Ltd.		0.97	Retailing		1.73
Finance		6.49	Avenue Supermarts Ltd.		0.87
Bajaj Finance Ltd.		2.70	FSN E-Commerce Ventures Ltd.		0.81
HDFC Ltd.		2.64	Zomato Ltd.		0.04
SBI Cards & Payment Services Pvt. Ltd.		1.15	Medplus Health Services Ltd.		0.01
Consumer Non Durables		5.96	Leisure Services		1.49
Hindustan Unilever Ltd.		1.88	Jubilant Foodworks Limited		1.49
ITC Ltd.		1.49	Auto Ancillaries		1.18
Godrej Consumer Products Ltd.		1.47	Motherson Sumi Systems Ltd.		0.92
United Breweries Ltd.		1.12	Motherson Sumi Wiring India Limited		0.26
Auto		4.49	Non - Ferrous Metals		1.18
Maruti Suzuki India Limited		2.82	Hindalco Industries Ltd		1.18
Mahindra & Mahindra Ltd.		0.98	Construction		1.07
Eicher Motors Ltd.		0.69	Oberoi Realty Ltd		0.60
Pharmaceuticals		3.67	Mahindra Lifespace Developers Ltd		0.47
Dr Reddys Laboratories Ltd.		1.62	Fertilisers		0.94
Gland Pharma Limited		1.19	Coromandel International Ltd.		0.94
Cadilla Healthcare Ltd		0.86	Chemicals		0.92
Construction Project		3.53	Solar Industries India Limited		0.92
Larsen And Toubro Ltd.		3.53	Financial Technology (Fintech)		0.02
Consumer Durables		3.53	PB Fintech Ltd.		0.02
Titan Company Ltd.		1.59	Equity & Equity related - Total		96.03
Bata India Ltd.		1.11	Futures		
V-Guard Industries Ltd.		0.83	CNX BANK INDEX-MAR2022		0.96
Cement & Cement Products		3.11	Triparty Repo		4.63
Ultratech Cement Ltd.		1.75	Net Current Assets/(Liabilities)		-0.66
Shree Cement Ltd.		0.94	Grand Total		100.00
The Ramco Cements Ltd		0.42			

Term Deposit as provided above is towards margin for derivatives transactions

Equity Derivative Exposure is 0.96%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 81.17, 14.25, 1.57 & 3.01.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

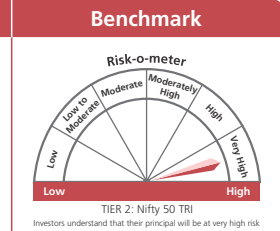
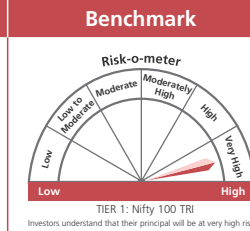
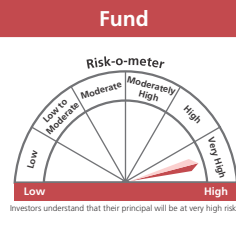
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	1,15,33,461	24,83,133	13,69,589	8,79,837	4,84,822	1,21,990
Scheme Returns (%)	14.97	13.93	13.74	15.33	20.38	3.11
Nifty 100 (TRI) Returns (%)	14.56	14.35	14.75	15.93	21.10	7.29
Alpha*	0.41	-0.42	-1.02	-0.60	-0.72	-4.18
Nifty 100 (TRI) (₹)#	1,09,90,496	25,39,020	14,20,129	8,92,877	4,89,683	1,24,630
Nifty 50 (TRI) Returns (%)	14.15	14.16	14.93	16.27	21.08	7.33
Alpha*	0.82	-0.23	-1.20	-0.94	-0.70	-4.22
Nifty 50 (TRI) Returns (₹)#	1,04,86,933	25,13,772	14,29,417	9,00,434	4,89,578	1,24,656
S&P BSE SENSEX (TRI) (₹)^	1,06,68,475	25,44,599	14,45,325	9,05,532	4,85,242	1,24,486
S&P BSE SENSEX (TRI) Returns (%)	14.30	14.39	15.24	16.50	20.44	7.06

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large cap companies

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003 & Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

*** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

Kotak Bluechip Fund NAV as on February 28, 2022: ₹45.9480 (Reg-Plan-IDCW), ₹51.9820 (Dir-Plan-IDCW), ₹355.9500 (Growth Option), ₹393.0480 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBIL Overnight MIBOR rate as on 28th February 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74

KOTAK FOCUSED EQUITY FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Fund Manager: Ms. Shibani Kurian & Mr. Harish Krishnan*
 AAUM: ₹2,257.76 crs
 AUM: ₹2,194.77 crs
 Benchmark***: Nifty 500 TRI (Tier 1)
 Nifty 200 TRI (Tier 2)
 Allotment date: July 16, 2019
 Folio count: 87,474

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Portfolio Turnover	21.76%
(P/E)	33.49
P/BV	3.98
IDCW Yield	0.59

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio**

Regular: 2.18%; Direct: 0.51%

Data as on February 28, 2022

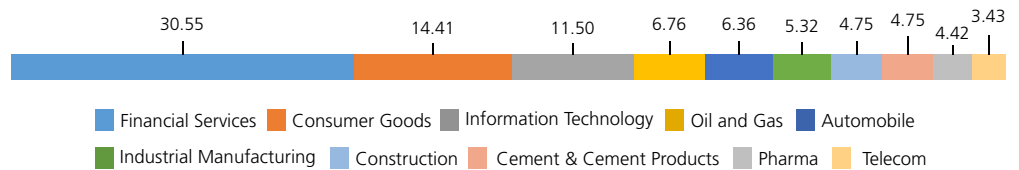
*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*Alpha is difference of scheme return with benchmark return.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Aavas Financiers Ltd. 1.75		
Banks 25.68			Cement & Cement Products 4.75		
ICICI Bank Ltd.		9.18	Shree Cement Ltd.		2.59
State Bank Of India		5.93	The Ramco Cements Ltd		2.16
HDFC Bank Ltd.		5.51	Construction Project 4.75		
Axis Bank Ltd.		2.98	Larsen And Toubro Ltd.		4.75
AU Small Finance Bank Ltd.		2.08	Pharmaceuticals 4.42		
Consumer Durables 11.93			Alkem Laboratories Ltd.		3.12
Bata India Ltd.		2.94	Sun Pharmaceuticals Industries Ltd.		1.30
Sheela Foam Ltd		2.66	Telecom - Services 3.43		
Kajaria Ceramics Ltd.		2.30	Bharti Airtel Ltd		3.31
Voltas Ltd.		2.06	Bharti Airtel Ltd - Partly Paid Shares		0.12
Orient Electric Ltd.		1.97	Chemicals 3.14		
Software 11.50			SRF Ltd.		3.14
Infosys Ltd.		7.57	Consumer Non Durables 2.49		
Tata Consultancy Services Ltd.		3.93	United Breweries Ltd.		2.49
Petroleum Products 6.76			Pesticides 1.77		
Reliance Industries Ltd.		6.76	P I Industries Ltd		1.77
Auto 6.35			Retailing 0.90		
Maruti Suzuki India Limited		3.40	Zomato Ltd.		0.76
Mahindra & Mahindra Ltd.		2.95	FSN E-Commerce Ventures Ltd.		0.14
Industrial Products 5.32			Equity & Equity related - Total 98.05		
Supreme Industries Limited		3.00	Triparty Repo 2.32		
Polycab India Ltd.		2.32	Net Current Assets/(Liabilities) -0.37		
Finance 4.86			Grand Total 100.00		
Bajaj Finance Ltd.		3.11			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

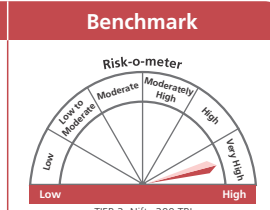
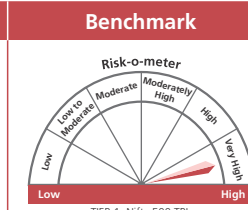
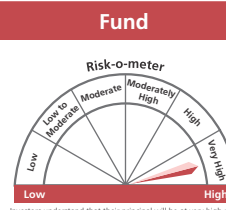
Monthly SIP of Rs 10000	Since Inception	1 year
Total amount invested (₹)	3,20,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	4,34,868	1,25,323
Scheme Returns (%)	23.92	8.41
Nifty 500 TRI (%)	25.12	7.30
Alpha*	-1.20	1.11
Nifty 500 TRI (₹)#	4,41,176	1,24,625
Nifty 200 (TRI) Returns (%)	23.97	7.33
Alpha*	-0.05	1.08
Nifty 200 (TRI) Returns (₹)#	4,35,111	1,24,644
Nifty 50 (TRI) (₹)^	4,29,705	1,24,835
Nifty 50 (TRI) Returns (%)	22.93	7.63

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related securities across market capitalisation in maximum 30 stocks

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception.

Alpha is difference of scheme return with benchmark return.***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on February 28, 2022: ₹15.8270 (Growth Option), ₹16.5590 (Direct Growth Option), ₹15.8270 (Reg-Plan-IDCW), ₹16.5600 (Dir-Plan-IDCW) For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74.

KOTAK TAX SAVER FUND

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Fund Manager: Mr. Harsha Upadhyaya*
AAUM: ₹2,471.8 crs
AUM: ₹2,414.86 crs
Benchmark: Nifty 500 TRI
Allotment date: November 23, 2005
Folio count: 2,93,461

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	23.65%
¹ Beta	0.92
¹ Sharpe ^{##}	0.78
¹ Standard Deviation	20.80%
(P/E)	28.63
P/BV	3.73
IDCW Yield	0.76

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 2.25%; Direct: 0.77%

Data as on February 28, 2022

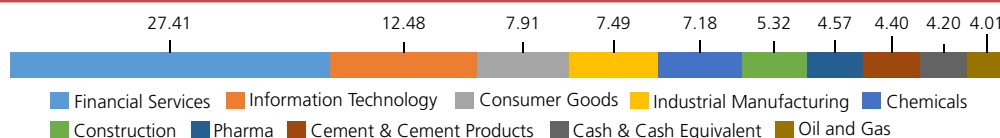
*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*Alpha is difference of scheme return with benchmark return.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Finance		
Banks			21.79		
ICICI Bank Ltd.		7.69	Bajaj Finance Ltd.		2.75
State Bank Of India		5.60	Ferrous Metals		2.38
Axis Bank Ltd.		3.38	Jindal Steel & Power Ltd.		2.38
HDFC Bank Ltd.		3.25	Auto		2.09
AU Small Finance Bank Ltd.		1.87	Bajaj Auto Ltd.		0.88
Software		12.47	Maruti Suzuki India Limited		0.69
Infosys Ltd.		5.68	Hero MotoCorp Ltd.		0.52
Tata Consultancy Services Ltd.		3.31	Telecom - Services		1.90
Wipro Ltd.		1.38	Bharti Airtel Ltd		1.85
Tech Mahindra Ltd.		1.17	Bharti Airtel Ltd - Partly Paid Shares		0.05
HCL Technologies Ltd.		0.93	Transportation		1.86
Chemicals		7.17	Blue Dart Express Ltd.		0.99
SRF Ltd.		3.80	Container Corporation of India Ltd.		0.87
Linde India Ltd.		2.56	Fertilisers		1.76
Solar Industries India Limited		0.81	Coromandel International Ltd.		1.76
Pharmaceuticals		4.57	Insurance		1.68
Sun Pharmaceuticals Industries Ltd.		2.45	Bajaj Finserv Ltd.		0.99
Cipla Ltd.		1.15	Max Financial Services Ltd.		0.69
Cadila Healthcare Ltd		0.97	Non - Ferrous Metals		1.43
Consumer Non Durables		4.42	Hindalco Industries Ltd		1.43
ITC Ltd.		1.70	Retailing		1.40
United Spirits Ltd.		1.65	FSN E-Commerce Ventures Ltd.		0.80
Balrampur Chini Mills Ltd.		1.07	Zomato Ltd.		0.60
Cement & Cement Products		4.40	Financial Technology (Fintech)		1.18
Ultratech Cement Ltd.		1.77	PB Fintech Ltd.		1.18
Ambuja Cements Ltd.		0.98	Gas		1.08
Dalmia Bharat Limited		0.84	Gujarat State Petronet Ltd.		1.08
The Ramco Cements Ltd		0.81	Construction		1.00
Construction Project		4.33	Ashoka Buildcon Limited		0.58
Larsen And Toubro Ltd.		4.33	JMC Projects (India) Ltd.		0.42
SKF India Ltd		1.63	Auto Ancillaries		0.91
Bharat Forge Ltd.		0.98	Balkrishna Industries Ltd.		0.91
Carborundum Universal Ltd.		0.67	Power		0.90
AIA Engineering Limited.		0.47	Kalpataru Power Transmission Ltd.		0.90
Mold-Tek Packaging Ltd.		0.12	Household Appliances		0.42
Consumer Durables		3.48	Hawkins Cooker Ltd		0.42
Blue Star Ltd.		1.13	Aerospace & Defense		0.22
Sheela Foam Ltd		1.10	Data Patterns (India) Ltd.		0.22
V-Guard Industries Ltd.		0.69	Equity & Equity related - Total		95.79
Bata India Ltd.		0.56	6% Redm Preference Sh Zee	Entertainment	0.01
Industrial Capital Goods		3.40	Entertainment Enterprises Ltd.		
Thermax Ltd.		2.06	Preference Share - Total		0.01
ABB India Ltd.		1.34	Triparty Repo		4.50
Petroleum Products		2.93	Net Current Assets/(Liabilities)		-0.30
Reliance Industries Ltd.		2.93	Grand Total		100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	63,14,906	26,81,359	14,32,029	9,05,460	4,99,322	1,24,563
Scheme Returns (%)	13.06	15.37	14.99	16.50	22.52	7.20
Nifty 500 (TRI) Returns (%)	12.99	14.80	15.11	16.49	23.09	7.30
Alpha	0.07	0.57	-0.13	0.01	-0.57	-0.10
Nifty 500 (TRI) (₹)#	62,74,031	26,00,596	14,38,483	9,05,198	5,03,277	1,24,625
Nifty 50 (TRI) (₹)^	60,61,978	25,13,192	14,29,610	9,00,928	4,90,138	1,24,835
Nifty 50 (TRI) Returns (%)	12.63	14.16	14.94	16.30	21.17	7.63

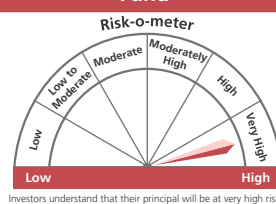
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

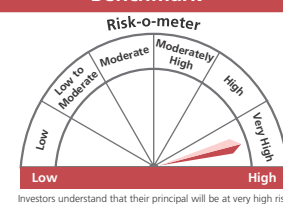
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Tax Saver Fund NAV as on February 28, 2022: ₹25.7090 (Reg-Plan-IDCW), ₹32.3160 (Dir-Plan-IDCW), ₹68.6940 (Growth Option) ₹77.1460 (Direct Growth Option)

For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBIL Overnight MIBOR rate as on 28th February 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

KOTAK INDIA EQ CONTRA FUND

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

An open-ended equity scheme following contrarian investment strategy

Fund Manager: Ms. Shibani Kurian*
AAUM: ₹1,226.17 crs
AUM: ₹1,192.50 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
 Nifty 100 TRI (Tier 2)
Allotment date: July 27, 2005
Folio count: 56,015

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.

We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	19.80%
⁵ Beta	0.98
⁵ Sharpe##	0.69
⁵ Standard Deviation	22.05%
(P/E)	25.26
P/BV	3.24
IDCW Yield	1.14

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio**

Regular: 2.39%; Direct: 0.92%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**Alpha is difference of scheme return with benchmark return.

This product is suitable for investors who are seeking*:

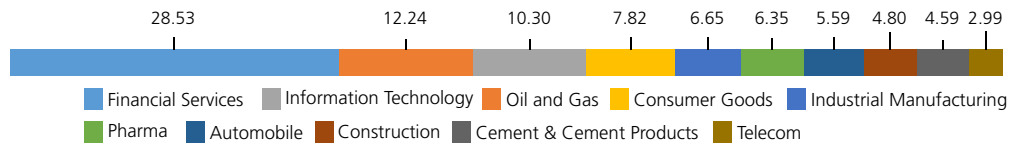
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		24.91	Bharti Airtel Ltd - Partly Paid Shares		0.10
Banks			Consumer Durables		2.98
ICICI Bank Ltd.		7.95	Voltas Ltd.		1.41
State Bank Of India		4.42	Kajaria Ceramics Ltd.		1.08
HDFC Bank Ltd.		4.40	Bata India Ltd.		0.49
Axis Bank Ltd.		3.42	Ferrous Metals		1.96
AU Small Finance Bank Ltd.		1.79	Jindal Steel & Power Ltd.		1.52
Federal Bank Ltd.		1.77	Tata Steel Ltd.		0.44
IndusInd Bank Ltd.		0.68	Chemicals		1.87
Kotak Mahindra Bank Ltd.		0.48	SRF Ltd.		1.87
Software		12.24	Insurance		1.81
Infosys Ltd.		6.30	SBI Life Insurance Company Ltd		1.20
Tata Consultancy Services Ltd.		2.93	ICICI Lombard General Insurance Company Ltd		0.61
Persistent Systems Limited		1.73	Finance		1.51
HCL Technologies Ltd.		1.28	Aavas Financiers Ltd.		0.82
Petroleum Products		8.61	SBI Cards & Payment Services Pvt. Ltd.		0.69
Reliance Industries Ltd.		6.51	Power		1.49
Hindustan Petroleum Corporation Ltd		1.32	National Thermal Power Corporation Limited		1.49
Bharat Petroleum Corporation Ltd.		0.78	Aerospace & Defense		1.47
Pharmaceuticals		6.35	Bharat Electronics Ltd.		1.47
Sun Pharmaceuticals Industries Ltd.		2.36	Auto Ancillaries		1.30
Alkem Laboratories Ltd.		1.21	Motherson Sumi Systems Ltd.		1.03
Torrent Pharmaceuticals Ltd.		1.03	Motherson Sumi Wiring India Limited		0.27
Dr Reddys Laboratories Ltd.		0.91	Gas		1.13
Cipla Ltd.		0.42	Gujarat State Petronet Ltd.		1.13
Cadila Healthcare Ltd		0.42	Construction		1.06
Industrial Products		5.18	Oberoi Realty Ltd		1.06
Supreme Industries Limited		2.05	Transportation		1.00
Cummins India Ltd.		1.66	Inter Globe Aviation Ltd		1.00
Bharat Forge Ltd.		1.47	Fertilisers		0.70
Consumer Non Durables		4.83	Coromandel International Ltd.		0.70
ITC Ltd.		1.34	Oil		0.56
United Breweries Ltd.		1.23	Oil & Natural Gas Corporation Ltd.		0.56
Emami Ltd.		0.96	Leisure Services		0.52
Hindustan Unilever Ltd.		0.82	Jubilant Foodworks Limited		0.52
Godrej Consumer Products Ltd.		0.48	Financial Technology (Fintech)		0.29
Cement & Cement Products		4.58	PB Fintech Ltd.		0.29
Ultratech Cement Ltd.		2.85	Retailing		0.29
Shree Cement Ltd.		1.37	Medplus Health Services Ltd.		0.29
The Ramco Cements Ltd		0.36	Minerals/Mining		0.23
Auto		4.29	NMDC Ltd.		0.23
Maruti Suzuki India Limited		2.45	Equity & Equity related - Total		97.90
Mahindra & Mahindra Ltd.		1.84	Triparty Repo		2.18
Construction Project		3.75	Net Current Assets/(Liabilities)		-0.08
Larsen And Toubro Ltd.		3.75	Grand Total		100.00
Telecom - Services		2.99			
Bharti Airtel Ltd		2.89			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	67,48,796	26,04,500	14,41,609	9,00,694	4,93,765	1,23,475
Scheme Returns (%)	13.26	14.83	15.18	16.29	21.70	5.47
Nifty 500 (TRI) Returns (%)	13.04	14.80	15.11	16.49	23.09	7.30
Alpha*	0.22	0.03	0.06	-0.20	-1.39	-1.83
Nifty 500 (TRI) (₹)#	66,08,165	26,00,596	14,38,483	9,05,198	5,03,277	1,24,625
Nifty 100 (TRI) Returns (%)	13.08	14.35	14.76	15.95	21.18	7.57
Alpha*	0.18	0.48	0.42	0.33	0.52	-2.11
Nifty 100 (TRI) Returns (₹)#	66,30,521	25,38,175	14,20,263	8,93,334	4,90,226	1,24,798
Nifty 50 (TRI) (₹)^	64,08,993	25,13,192	14,29,610	9,00,928	4,90,138	1,24,835
Nifty 50 (TRI) Returns (%)	12.73	14.16	14.94	16.30	21.17	7.63

Product Label as on 28th February, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*:			
• Long term capital growth			
• Investment in portfolio of predominantly equity & equity related securities			
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception: - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark
 TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak India EQ Contra Fund NAV as on February 28, 2022: ₹27.4700 (Reg-Plan-IDCW), ₹31.9500 (Dir-Plan-IDCW), ₹79.6940 (Growth Option), ₹89.7860 (Direct Growth Option)

For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBIL Overnight MIBOR rate as on 28th February 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Harish Krishnan*
 AAUM: ₹1,557.38 crs
 AUM: ₹1,512.02 crs
 Benchmark: 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI.
 Allotment date: October 31, 2019
 Folio count: 69,959

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
 IDCW Frequency
 Trustee's Discretion
 Ratios

Portfolio Turnover	12.06%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
 Load Structure
 Entry Load: Nil. (applicable for all plans)
 Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.15%; Direct: 0.47%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

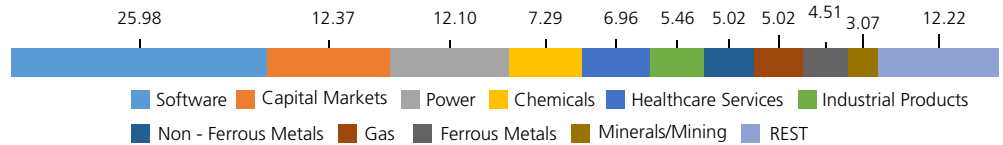
*Alpha is difference of scheme return with benchmark return.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			CarTrade Tech Ltd		0.58
Auto		7.88	Medplus Health Services Ltd.		0.34
Maruti Suzuki India Limited		6.05	Industrial Capital Goods		2.96
Mahindra & Mahindra Ltd.		1.83	Thermax Ltd.		1.53
Petroleum Products		7.49	ABB India Ltd		1.43
Reliance Industries Ltd.		7.49	Consumer Non Durables		2.45
Banks		6.22	3M India Ltd.		1.26
HDFC Bank Ltd.		5.66	Tata Consumer Products Ltd		1.19
Fino Payments Bank Ltd		0.56	Chemicals		2.17
Software		6.13	Solar Industries India Limited		1.99
Persistent Systems Limited		4.49	Clean Science and Technology Ltd		0.18
Latent View Analytics Ltd		1.24	Insurance		2.03
Affie (India) Ltd.		0.40	HDFC Life Insurance Company Ltd.		1.19
Industrial Products		6.08	ICICI Lombard General Insurance Company Ltd		0.84
Schaeffler India Ltd		1.97	Ferrous Metals		1.64
Bharat Forge Ltd.		1.93	Ratnamani Metals & Tubes Ltd.		1.05
AIA Engineering Limited.		1.29	APL Apollo Tubes Ltd.		0.59
Carborundum Universal Ltd.		0.89	Leisure Services		1.30
Finance		5.88	Jubilant Foodworks Limited		1.30
Bajaj Finance Ltd.		3.24	Fertilisers		1.18
SBI Cards & Payment Services Pvt. Ltd.		1.90	Coromandel International Ltd.		1.18
Aavas Financiers Ltd.		0.74	Construction		1.17
Pharmaceuticals		5.74	Mahindra Lifespace Developers Ltd		1.17
Sun Pharmaceuticals Industries Ltd.		1.95	Gas		1.10
Gland Pharma Limited		1.40	Gujarat State Petronet Ltd.		1.10
Divi s Laboratories Ltd.		1.20	Entertainment		1.02
Cadila Healthcare Ltd		1.19	Nazara Technologies Ltd.		0.57
Auto Ancillaries		5.51	Zee Entertainment Enterprises Ltd		0.45
Sona BLW Precision Forgings Ltd		1.79	Pesticides		0.86
Motherson Sumi Systems Ltd.		1.44	P I Industries Ltd		0.86
Rolex Rings Ltd.		1.34	Financial Technology (Fintech)		0.53
Igarashi Motors India Ltd.		0.48	PB Fintech Ltd.		0.53
Motherson Sumi Wiring India Limited		0.46	Equity & Equity related - Total		81.27
Consumer Durables		4.21	Mutual Fund Units		
Titan Company Ltd.		4.21	CI Global Alpha Innovators	Overseas Mutual Fund	15.37
Transportation		4.19	Corp Class I **		0.04
Inter Globe Aviation Ltd		2.17	Ishares Nasdaq 100 UCITS ETF USD ** Overseas Mutual Fund		0.04
Container Corporation of India Ltd.		2.02	Mutual Fund Units - Total		15.41
Retailing		3.53	Triparty Repo		3.64
Trent Ltd		1.08	Net Current Assets/(Liabilities)		-0.32
Zomato Ltd.		0.90	Grand Total		100.00
Indiamart intermesh ltd.		0.63			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

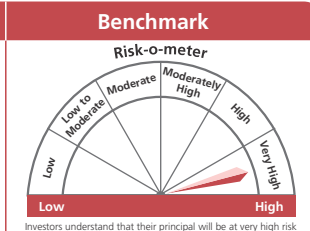
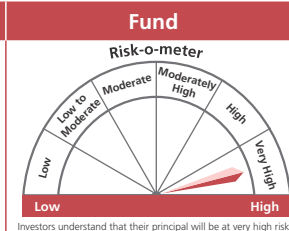
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,90,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	3,99,940	1,19,090
Scheme Returns (%)	28.08	-1.42
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%)	27.21	8.32
Alpha	0.87	-9.73
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%) (₹)#	3,96,312	1,25,264
Nifty 50 (TRI) (₹)^	3,82,380	1,24,835
Nifty 50 (TRI) Returns (%)	23.89	7.63

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund NAV as on February 28, 2022: ₹17.0360 (Reg-Plan-IDCW), ₹17.7440 (Dir-Plan-IDCW), ₹17.0360 (Growth Option), ₹17.7440 (Direct Growth Option)

For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74.

KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager: Mr. Harsha Upadhyaya*
AAUM: ₹1,637.48 crs
AUM: ₹1,567.11 crs
Benchmark: Nifty 100 ESG Index TRI
Allotment date: December 11, 2020
Folio count: 52,686

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion Ratios

Portfolio Turnover	35.18%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

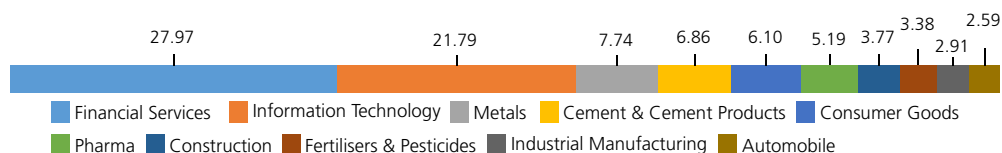
Total Expense Ratio**

Regular: 2.07%; Direct: 0.38%
 Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Container Corporation of India Ltd.		0.96
Software			Great Eastern Shipping Company Ltd		0.21
Infosys Ltd.		7.66	Fertilisers		
Tata Consultancy Services Ltd.		5.67	Coromandel International Ltd.		2.35
Tech Mahindra Ltd.		4.05	Telecom - Services		
Wipro Ltd.		2.84	Bharti Airtel Ltd		2.19
Latent View Analytics Ltd		1.21	Bharti Airtel Ltd - Partly Paid Shares		0.07
HCL Technologies Ltd.		0.36	Chemicals		
Banks			Linde India Ltd.		2.19
ICICI Bank Ltd.		5.45	Consumer Durables		
State Bank Of India		5.40	Bata India Ltd.		1.16
HDFC Bank Ltd.		3.19	VIP Industries Ltd.		0.91
Axis Bank Ltd.		2.13	Ferrous Metals		
AU Small Finance Bank Ltd.		2.11	Jindal Steel & Power Ltd.		1.36
Finance			Ratnamani Metals & Tubes Ltd.		0.53
Bajaj Finance Ltd.		4.69	Auto		
HDFC Ltd.		3.47	Bajaj Auto Ltd.		1.24
Cement & Cement Products			Hero MotoCorp Ltd.		0.57
Ultratech Cement Ltd.		2.93	Healthcare Services		
JK Cement Ltd.		1.63	DR.Lal Pathlabs Ltd.		1.61
Ambuja Cements Ltd.		1.11	Insurance		
The Ramco Cements Ltd		1.00	Bajaj Finserv Ltd.		1.53
HeidelbergCement India Ltd.		0.18	Retailing		
Non - Ferrous Metals			Zomato Ltd.		0.70
Hindalco Industries Ltd		5.85	V-Mart Retail Ltd.		0.40
Pharmaceuticals			Medplus Health Services Ltd.		0.26
Divi s Laboratories Ltd.		1.91	Pesticides		
Abbott India Ltd.		1.12	Dhanuka Agritech Ltd.		1.03
Cipla Ltd.		1.09	Auto Ancillaries		
Sun Pharmaceuticals Industries Ltd.		1.08	Balkrishna Industries Ltd.		0.79
Consumer Non Durables			Entertainment		
Balrampur Chini Mills Ltd.		2.79	Nazara Technologies Ltd.		0.16
Hindustan Unilever Ltd.		1.25	Equity & Equity related - Total		
Construction Project			Mutual Fund Units		
Larsen And Toubro Ltd.		3.77	Kotak Liquid Scheme Direct Plan Growth		0.68
Industrial Products			Mutual Fund Units - Total		
Supreme Industries Limited		2.91	Triparty Repo		
Bharat Forge Ltd.		1.61	Net Current Assets/(Liabilities)		
Transportation			Grand Total		
Inter Globe Aviation Ltd		1.20			

SECTOR ALLOCATION (%)



Kotak ESG Opportunities Fund NAV as on February 28, 2022: ₹11.6210 (Reg-Plan-IDCW), ₹11.8710 (Dir-Plan-IDCW), ₹11.6210 (Growth Option), ₹11.8700 (Direct Growth Option)
 For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74.

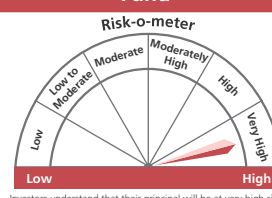
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

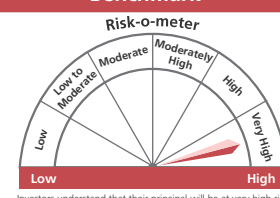
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK INDIA GROWTH FUND SERIES 4

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Fund Manager: Mr. Devender Singhal*

AAUM: ₹88.52 crs

AUM: ₹85.31 crs

Benchmark: Nifty 200 TRI

Allotment date: February 20, 2018

Folio count: 1,738

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	28.24%
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Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.28%; Direct: 0.34%

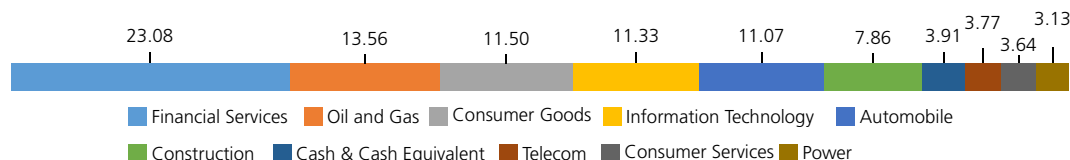
Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks 22.65					
ICICI Bank Ltd.		8.88	Jubilant Foodworks Limited		1.02
State Bank Of India		5.45	Construction Project		2.56
HDFC Bank Ltd.		3.34	Larsen And Toubro Ltd.		2.56
Axis Bank Ltd.		3.25	Auto Ancillaries		2.18
Kotak Mahindra Bank Ltd.		1.73	Subros Ltd.		1.43
Petroleum Products 13.56					
Reliance Industries Ltd.		10.48	Varroc Engineering Ltd.		0.75
Bharat Petroleum Corporation Ltd.		1.64	Cement & Cement Products		1.36
Hindustan Petroleum Corporation Ltd		1.44	JK Cement Ltd.		1.36
Software 11.33					
Persistent Systems Limited		6.82	Entertainment		1.34
Infosys Ltd.		1.91	Zee Entertainment Enterprises Ltd		1.34
Firstsource Solutions Ltd.		1.44	Aerospace & Defense		1.23
Tech Mahindra Ltd.		1.16	Bharat Electronics Ltd.		1.23
Consumer Durables 9.55					
Pokarna Ltd.		4.60	Construction		0.71
Century Plyboards (India) Ltd.		2.91	PNC Infratech Ltd		0.71
Greenply Industries Ltd.		2.04	Pharmaceuticals		0.59
Consumer Non Durables 6.55					
ITC Ltd.		2.59	Cadila Healthcare Ltd		0.59
Emami Ltd.		2.20	Retailing		0.58
United Spirits Ltd.		1.76	Zomato Ltd.		0.58
Auto 5.57					
Maruti Suzuki India Limited		2.87	Industrial Products		0.56
Mahindra & Mahindra Ltd.		2.70	Cummins India Ltd.		0.56
Telecom - Services 3.77					
Bharti Airtel Ltd		3.65	Finance		0.43
Bharti Airtel Ltd - Partly Paid Shares		0.12	Mahindra & Mahindra Financial Services Ltd.		0.43
Power 3.13					
National Thermal Power Corporation Limited		3.13	Equity & Equity related - Total		90.71
Leisure Services 3.06					
			Futures		
			Maruti Suzuki India Limited-MAR2022		3.32
			Options		
			CNX NIFTY - 14500.000 - Put Option - December 2023		2.05
			Options - Total		2.05
			Triparty Repo		5.16
			Net Current Assets/(Liabilities)		2.08
			Grand Total		100.00

Term Deposit as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 5.37%

SECTOR ALLOCATION (%)



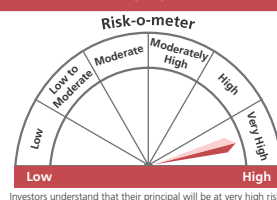
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

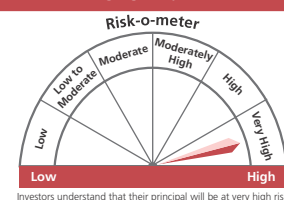
- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Harish Krishnan*
AAUM: ₹508.24 crs
AUM: ₹493.18 crs
Benchmark*:** Nifty Infrastructure TRI (Tier 1)
 India Infrastructure Index (Customised Index by IISL) (Tier 2)
Allotment date: February 25, 2008
Folio count: 20,265

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	15.52%
¹ Beta	1.05
² Sharpe#	0.68
³ Standard Deviation	26.08%
(P/E)	37.05
P/BV	3.93
IDCW Yield	0.68

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.68%; Direct: 1.19%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**Alpha is difference of scheme return with benchmark return.

• Long term capital growth

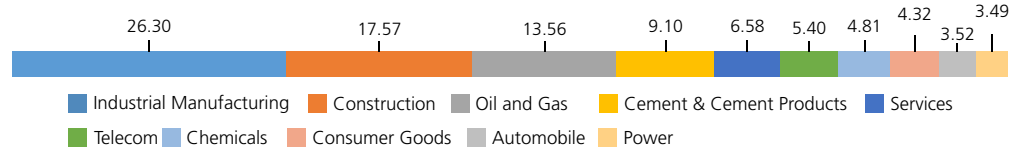
• Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Inter Globe Aviation Ltd		2.57
Industrial Products			Gas		5.94
Schaeffler India Ltd		5.65	Indraprastha Gas Ltd.		3.34
AlA Engineering Limited.		3.54	Gujarat Gas Ltd.		2.60
Cummins India Ltd.		2.72	Telecom - Services		5.40
Supreme Industries Limited		2.07	Bharti Airtel Ltd		5.22
SKF India Ltd		1.82	Bharti Airtel Ltd - Partly Paid Shares		0.18
Carborundum Universal Ltd.		1.34	Petroleum Products		5.26
WPIL Ltd		1.07	Reliance Industries Ltd.		5.26
Construction Project		9.72	Chemicals		4.81
Larsen And Toubro Ltd.		5.53	Solar Industries India Limited		4.81
H G Infra Engineering Ltd.		2.51	Consumer Durables		4.32
Rail Vikas Nigam Limited.		1.19	Kajaria Ceramics Ltd.		2.74
Techno Electric & Engineering Company Limited		0.49	V-Guard Industries Ltd.		1.58
Cement & Cement Products		9.10	Auto Ancillaries		3.52
Ultratech Cement Ltd.		4.33	Rolex Rings Ltd.		2.73
Shree Cement Ltd.		3.09	Mothersum Sumi Systems Ltd.		0.69
The Ramco Cements Ltd		1.68	Mothersum Sumi Wiring India Limited		0.10
Industrial Capital Goods		8.09	Power		3.49
Thermax Ltd.		4.41	National Thermal Power Corporation Limited		2.30
ABB India Ltd		1.75	Kalpataru Power Transmission Ltd.		1.19
Tega Industries Ltd.		1.30	Ferrous Metals		2.66
BEML Ltd.		0.63	Ratnamani Metals & Tubes Ltd.		2.27
Construction		7.85	APL Apollo Tubes Ltd.		0.39
PNC Infratech Ltd		2.68	Oil		2.35
Mahindra Lifespace Developers Ltd		2.40	Hindustan Oil Exploration Company Ltd.		2.35
JMC Projects (India) Ltd.		1.77	Equity & Equity related - Total		97.30
G R Infraprojects Limited		1.00	Triparty Repo		3.04
Transportation		6.58	Net Current Assets/(Liabilities)		-0.34
Container Corporation of India Ltd.		4.01	Grand Total		100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

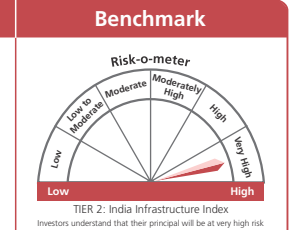
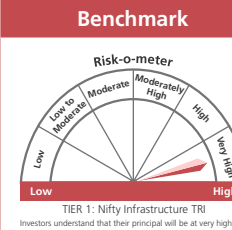
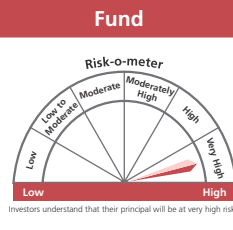
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	45,77,124	25,68,796	13,59,673	8,90,545	5,29,059	1,27,422
Scheme Returns (%)	13.13	14.57	13.53	15.82	26.76	11.79
Nifty Infrastructure (TRI) Returns (%)	7.77	10.90	13.01	15.79	24.00	10.85
Alpha*	5.36	3.67	0.53	0.03	2.75	0.93
Nifty Infrastructure (TRI) (₹)#	30,04,371	21,12,239	13,34,367	8,89,848	5,09,647	1,26,843
India Infrastructure Index Returns (%)	6.86	8.60	9.68	11.88	21.00	8.69
Alpha*	6.27	5.97	3.85	3.94	5.75	3.10
India Infrastructure Index Returns (₹)#	28,02,505	18,70,288	11,85,144	8,08,085	4,88,995	1,25,495
Nifty 50 (TRI) (₹)^	45,92,222	25,12,755	14,29,173	9,00,491	4,89,701	1,24,835
Nifty 50 (TRI) Returns (%)	13.17	14.16	14.93	16.28	21.10	7.63

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception :- February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

Kotak Infrastructure & Economic Reform Fund NAV as on February 28, 2022: ₹24.5830 (Reg-Plan-IDCW), ₹34.1990 (Dir-Plan-IDCW), ₹30.7380 (Growth Option), ₹34.5920 (Direct Growth Option)

For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBI Over Night MIBOR rate as on 28th February 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Fund Manager: Mr. Harsha Upadhyaya*
Mr. Devender Singhal &
Mr. Abhishek Bisen

AAUM: ₹3,694.54 crs

AUM: ₹3,575.27 crs

Benchmark: Nifty 500 Multicap
50:25:25 TRI

Allotment date: September 29, 2021

Folio count: 1,96,124

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	9.30%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon

5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.07%; Direct: 0.23%

Data as on February 28, 2022

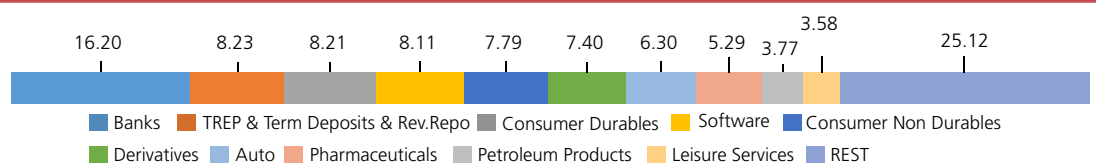
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Banks			National Thermal Power Corporation Limited		
ICICI Bank Ltd.		16.20	Kalpataru Power Transmission Ltd.		1.90
State Bank Of India		3.84	Auto Ancillaries		1.49
Federal Bank Ltd.		3.75	Motherson Sumi Systems Ltd.		3.07
Indian Bank		2.63	Rolex Rings Ltd.		1.19
City Union Bank Ltd.		2.20	Subros Ltd.		0.76
Axis Bank Ltd.		1.63	Motherson Sumi Wiring India Limited		0.73
Bank Of Baroda		1.35	Telecom - Services		0.39
Consumer Durables		0.80	Bharti Airtel Ltd		2.88
Century Plyboards (India) Ltd.		8.21	Finance		2.86
Pokarna Ltd.		2.90	Mahindra & Mahindra Financial Services Ltd.		1.02
Greenply Industries Ltd.		2.28	Shriram Transport Finance Co Ltd.		0.94
Bata India Ltd.		1.64	Shriram City Union Finance Ltd.		0.90
Amber Enterprises India Ltd.		0.76	Industrial Products		2.33
Software		0.63	Carborundum Universal Ltd.		1.19
Persistent Systems Limited		8.11	Cummins India Ltd.		1.14
Firstsource Solutions Ltd.		3.97	Cement & Cement Products		2.28
Tech Mahindra Ltd.		1.57	Arbuja Cements Ltd.		2.13
HCL Technologies Ltd.		1.54	JK Cement Ltd.		0.15
Tata Consultancy Services Ltd.		0.85	Aerospace & Defense		2.22
Infosys Ltd.		0.13	Bharat Electronics Ltd.		2.07
Consumer Non Durables		0.05	Data Patterns (India) Ltd.		0.15
United Breweries Ltd.		7.79	Healthcare Services		2.09
United Spirits Ltd.		1.89	Max Healthcare Institute Ltd.		2.09
Emami Ltd.		1.81	Chemicals		1.98
ITC Ltd.		1.77	Tata Chemicals Ltd		1.98
Heritage Foods Ltd		1.66	Ferrous Metals		1.76
Auto		0.66	Jindal Steel & Power Ltd.		1.76
Maruti Suzuki India Limited		6.30	Retailing		0.67
Tata Motors Ltd - DVR		3.39	Zomato Ltd.		0.67
Mahindra & Mahindra Ltd.		1.68	Fertilisers		0.39
Pharmaceuticals		1.23	Coromandel International Ltd.		0.39
Sun Pharmaceuticals Industries Ltd.		5.29	Pesticides		0.23
Alkem Laboratories Ltd.		1.65	Dhanuka Agritech Ltd.		0.23
Eris Lifesciences Ltd.		1.57	Equity & Equity related - Total Mutual Fund Units		88.79
JB Chemicals & Pharmaceuticals Ltd.		1.26	Kotak Liquid Scheme Direct Plan Growth		2.84
Petroleum Products		0.81	Mutual Fund Units - Total		2.84
Hindustan Petroleum Corporation Ltd		3.77	Futures		
Reliance Industries Ltd.		1.99	Infosys Ltd.-MAR2022		1.87
Leisure Services		1.78	Reliance Industries Ltd.-MAR2022		1.82
Jubilant Foodworks Limited		3.58	Maruti Suzuki India Limited-MAR2022		1.05
Sapphire Foods India Ltd.		1.22	HCL Technologies Ltd.-MAR2022		0.88
Westlife Development Ltd.		1.05	ICICI Bank Ltd.-MAR2022		0.86
Barbeque Nation Hospitality Ltd.		0.91	Mahindra & Mahindra Ltd.-MAR2022		0.77
Construction		0.40	Bharti Airtel Ltd-MAR2022		0.15
KNR Constructions Ltd.		3.39	Triparty Repo		8.23
PNC Infratech Ltd		1.44	Net Current Assets/(Liabilities)		0.14
Mahindra Lifespace Developers Ltd		1.08	Grand Total		100.00
Power		0.87			
		3.39			

Equity Derivative Exposure is 7.40%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 42.49, 27.05, 26.65, & 3.81.

SECTOR ALLOCATION (%)



Kotak Multicap Fund NAV as on February 28, 2022: ₹9.1630 (Reg-Plan-IDCW), ₹9.2330 (Dir-Plan-IDCW), ₹9.1630 (Growth Option), ₹9.2330 (Direct Growth Option)
For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST.

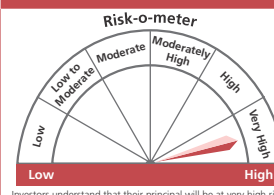
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

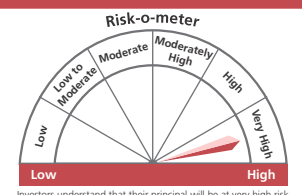
- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Hiten Shah*
 AAUM: ₹25,139.11 crs
 AUM: ₹25,207.62 crs
 Benchmark: Nifty 50 Arbitrage Index
 Allotment date: September 29, 2005
 Folio count: 47,127

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Ratios

Portfolio Turnover	451.46%
¹ Beta	0.62
¹ Sharpe##	1.61
¹ Standard Deviation	0.78%

Source: ¹ICRAMFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

Regular: 0.98%; Direct: 0.41%

Data as on February 28, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Ltd.	Finance	3.33	-3.33
Reliance Industries Ltd.	Petroleum Products	2.89	-2.90
ICICI Bank Ltd.	Banks	2.01	-2.01
Adani Port and Special Economic Zone Ltd.	Transportation	1.81	-1.81
Tata Steel Ltd.	Ferrous Metals	1.73	-1.73
Tata Consultancy Services Ltd.	Software	1.51	-1.51
Adani Enterprises Ltd.	Minerals/Mining	1.42	-1.43
Hindustan Unilever Ltd.	Consumer Non Durables	1.39	-1.40
UPL Ltd	Pesticides	1.30	-1.30
HCL Technologies Ltd.	Software	1.29	-1.29
Others		44.47	-44.49
Equity & Equity related - Total		63.15	-63.20
Mutual Fund Units		24.59	
Triparty Repo		13.13	
Net Current Assets/(Liabilities)		-0.87	
Grand Total		100.00	

For detailed portfolio log on to

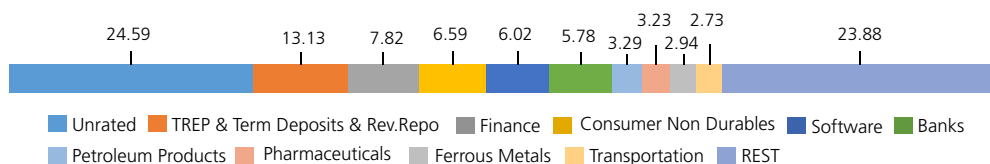
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
 Equity Derivative Exposer is 63.20%

SECTOR ALLOCATION (%)



Kotak Equity Arbitrage Fund NAV as on February 28, 2022: ₹10.7219 (Monthly-Reg-Plan-IDCW), ₹11.2049 (Monthly-Dir-Plan-IDCW), ₹30.1846 (Growth Option), ₹31.6271 (Direct Growth Option), ₹20.0515 (Bimonthly-Reg-Plan-IDCW), ₹20.2577 (Bimonthly-Dir-Plan-IDCW), ₹23.0261 (Fortnightly-Reg-Plan-IDCW), ₹23.5093 (Fortnightly-Dir-Plan-IDCW)

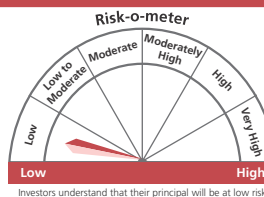
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

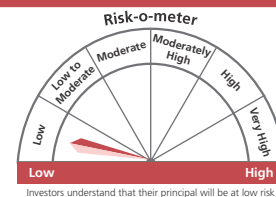
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at low risk

Benchmark



Investors understand that their principal will be at low risk

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility			Investment style			Size
Short	Medium	Long	Low	Medium	High	Value	Blend	Growth	Large
									Medium
									Small

Fund Manager: Mr. Harish Krishnan
Mr. Hiten Shah
Mr. Abhishek Bisen*

AAUM: ₹13,106.58 crs

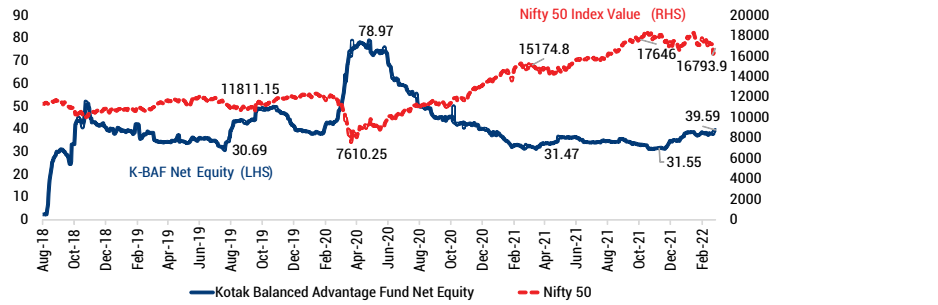
AUM: ₹13,063.89 crs

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index

Allotment date: August 3, 2018

Folio count: 2,22,628

Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 28th February 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion Ratios

Portfolio Turnover	22.09%
Portfolio Average Maturity	8.30 yrs
IRS Average Maturity*	1.01 yrs
Net Average Maturity	9.31 yrs
Portfolio Modified Duration	3.39 yrs
IRS Modified Duration*	0.86 yrs
Net Modified Duration	4.25 yrs
Portfolio Macaulay Duration	3.50 yrs
IRS Macaulay Duration*	0.89 yrs
Net Macaulay Duration	4.39 yrs
YTM	5.59%
[§] Beta	1.13
[§] Sharpe**	0.95
[§] Standard Deviation	13.08%

Source: [†]ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.73%; Direct: 0.44%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*Alpha is difference of scheme return with benchmark return.

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. (**) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 5.74% of the net assets.

Kotak Balanced Advantage Fund NAV as on February 28, 2022: ₹14.1690 (Reg-Plan-IDCW), ₹14.7750 (Dir-Plan-IDCW), ₹14.1690 (Growth Option) ₹14.7750 (Direct Growth Option)

For Fund Manager experience, please refer page 75-77. Mr. Hiten Shah has been managing the fund since 03/10/2019. ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74. @ Risk rate assumed to be 3.43% (F&I Overnight MIBOR rate as on 28th February 2022). *** Total Expense Ratio includes applicable B30 fee and GST.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)			
Adani Port and Special Economic Zone Ltd.	Transportation	3.41	-3.41
Reliance Industries Ltd.	Petroleum Products	3.11	
ICICI Bank Ltd.	Banks	2.51	
HDFC Bank Ltd.	Banks	2.39	
Infosys Ltd.	Software	2.34	
Tata Steel Ltd.	Ferrous Metals	1.85	-1.84
Bharti Airtel Ltd	Telecom - Services	1.67	-1.67
Hindalco Industries Ltd	Non - Ferrous Metals	1.47	-1.47
Persistent Systems Limited	Software	1.36	
Axis Bank Ltd.	Banks	1.35	
Others		46.51	-20.15
Equity & Equity related - Total		67.97	-28.54
Mutual Fund Units		3.51	
Debt Instruments		0.43	
Government Dated Securities		21.21	
Public Sector Undertakings - Total		0.76	
Triparty Repo		6.93	
Net Current Assets/(Liabilities)		-0.81	
Grand Total		100.00	

For detailed portfolio log on to

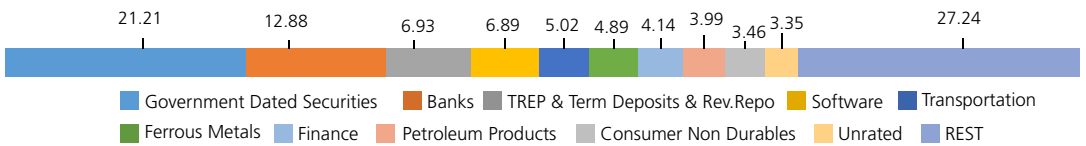
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposer is 28.54%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,30,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	5,32,904	4,33,258	1,22,295
Scheme Returns (%)	12.04	12.44	3.59
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	13.84	14.37	6.02
Alpha	-1.80	-1.93	-2.42
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	5,49,829	4,45,432	1,23,827
Nifty 50 (TRI) (₹)^	6,00,747	4,89,578	1,24,656
Nifty 50 (TRI) Returns (%)	19.02	21.08	7.33

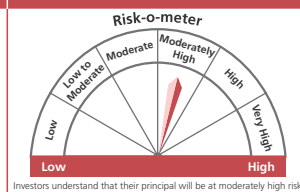
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

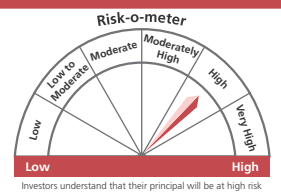
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at moderately high risk.

Benchmark



Investors understand that their principal will be at high risk.

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Investment style			
Short	Medium	Long	Value	Blend	Growth	Size
						Large
						Medium
						Small

Fund Manager:	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen*
AAUM:	₹2,387.83 crs
AUM:	₹2,375.34 crs
Benchmark:	NIFTY 50 Hybrid Composite Debt 65:35 Index
Allotment date:	November 25, 1999
Folio count:	68,859

Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Half Yearly (25th of Mar/Sep)

Ratios

Portfolio Turnover	7.27%
Portfolio Average Maturity	7.20 yrs
IRS Average Maturity*	0.65 yrs
Net Average Maturity	7.86 yrs
Portfolio Modified Duration	2.79 yrs
IRS Modified Duration*	0.56 yrs
Net Modified Duration	3.35 yrs
Portfolio Macaulay Duration	2.88 yrs
IRS Macaulay Duration*	0.58 yrs
Net Macaulay Duration	3.46 yrs
YTM	5.31%
⁵ Beta	1.23
⁵ Sharpe##	0.87
⁵ Standard Deviation	18.26%

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.09%; Direct: 0.67%

Data as on February 28, 2022

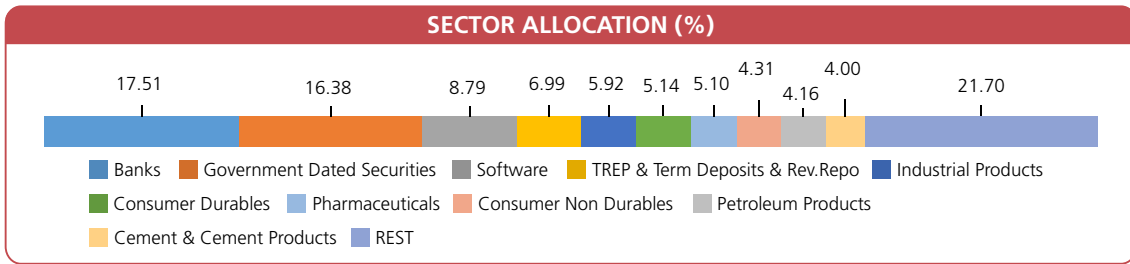
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Auto Ancillaries		
Banks			17.51		
ICICI Bank Ltd.		5.16	Motherson Sumi Systems Ltd.		0.78
HDFC Bank Ltd.		3.66	Motherson Sumi Wiring India Limited		0.25
State Bank Of India		3.54	Rolex Rings Ltd.		0.08
Axis Bank Ltd.		2.29	Power		
Kotak Mahindra Bank Ltd.		2.27	0.91		
AU Small Finance Bank Ltd.		0.59	National Thermal Power Corporation Limited		0.91
Software			Fertilisers		
Infosys Ltd.		4.44	0.77		
Tata Consultancy Services Ltd.		2.00	Coromandel International Ltd.		0.77
Tech Mahindra Ltd.		1.57	Non - Ferrous Metals		
Oracle Financial Services Software Ltd		0.78	0.60		
Industrial Products			Hindalco Industries Ltd		
Schaeffler India Ltd		1.68	0.60		
Supreme Industries Limited		1.56	Transportation		
Bharat Forge Ltd.		1.26	0.58		
Cummins India Ltd.		0.99	Blue Dart Express Ltd.		0.58
Carborundum Universal Ltd.		0.43	Pesticides		
Consumer Durables			0.53		
Century Plyboards (India) Ltd.		2.30	P I Industries Ltd		0.53
Sheela Foam Ltd		1.72	Ferrous Metals		
Kajaria Ceramics Ltd.		0.58	0.42		
Whirlpool of India Ltd.		0.54	Shyam Metalics and Energy Ltd		0.42
Pharmaceuticals			Equity & Equity related - Total		
Sun Pharmaceuticals Industries Ltd.		1.52	75.63		
Dr Reddys Laboratories Ltd.		1.13	Mutual Fund Units		
Torrent Pharmaceuticals Ltd.		0.97	Brookfield India Real Estate Trust	Construction	0.28
Cipla Ltd.		0.96	Mutual Fund Units - Total		
Cadila Healthcare Ltd		0.52	0.28		
Consumer Non Durables			Debt Instruments		
United Spirits Ltd.		1.84	Debentures and Bonds		
ITC Ltd.		1.09	Corporate Debt/Financial Institutions		
Emami Ltd.		0.76	LIC Housing Finance Ltd.	CRISIL AAA	0.02
Hindustan Unilever Ltd.		0.62	Corporate Debt/Financial Institutions - Total		
Petroleum Products			0.02		
Reliance Industries Ltd.		2.68	Government Dated Securities		
Bharat Petroleum Corporation Ltd.		0.80	4.62% Central Government(^)		
Indian Oil Corporation Ltd		0.68	SOV		
Cement & Cement Products			5.20		
Shree Cement Ltd.		1.53	6.64% Central Government		
JK Cement Ltd.		1.50	SOV		
The Ramco Cements Ltd		0.97	2.24		
Construction			1.81		
Mahindra Lifespace Developers Ltd		1.29	6.10% Central Government		
Oberoi Realty Ltd		0.70	SOV		
JMC Projects (India) Ltd.		0.37	1.29		
Chemicals			1.24		
Solar Industries India Limited		1.64	SOV		
Galaxy Surfactants Ltd.		0.88	1.04		
Auto			0.65		
Maruti Suzuki India Limited		1.15	6.67% Central Government		
Mahindra & Mahindra Ltd.		0.72	SOV		
V.S.T Tillers Tractors Ltd		0.59	1.24		
Construction Project			1.04		
Larsen And Toubro Ltd.		1.61	SOV		
Techno Electric & Engineering Company Limited		0.81	6.54% Central Government		
Industrial Capital Goods			SOV		
Thermax Ltd.		2.12	1.04		
Finance			0.65		
HDFC Ltd.		1.42	7.17% State Government-Gujarat		
Gas			SOV		
Gujarat Gas Ltd.		0.66	GS CG 22 Aug 2028 - (STRIPS)		
Petronet LNG Ltd.		0.59	SOV		
Insurance			0.53		
ICICI Lombard General Insurance Company Ltd		0.94	6.75% State Government-Bihar		
HDFC Life Insurance Company Ltd.		0.29	SOV		
			4.68% Central Government		
			SOV		
			0.41		
			0.80		
			SOV		
			0.21		
			GS CG 17 Jun 2027 - (STRIPS)		
			SOV		
			0.10		
			GS CG 22 Aug 2029 - (STRIPS)		
			SOV		
			0.10		
			GS CG 22 Feb 2030 - (STRIPS)		
			SOV		
			0.09		
			GS CG 22 Aug 2030 - (STRIPS)		
			SOV		
			0.04		
			GS CG 22 Aug 2022 - (STRIPS)		
			SOV		
			0.04		
			GS CG 22 Aug 2036 - (STRIPS)		
			SOV		
			0.04		
			GS CG 22 Feb 2036 - (STRIPS)		
			SOV		
			0.03		
			GS CG 22 Aug 2026 - (STRIPS)		
			SOV		
			0.03		
			GS CG 22 Aug 2027 - (STRIPS)		
			SOV		
			0.03		
			GS CG 22 Feb 2027 - (STRIPS)		
			SOV		
			0.03		
			GS CG 22 Feb 2028 - (STRIPS)		
			SOV		
			0.03		
			GS CG 22 Feb 2029 - (STRIPS)		
			SOV		
			0.03		
			GS CG 23/12/2025 - (STRIPS)		
			SOV		
			0.03		
			GS CG 22 Aug 2031 - (STRIPS)		
			SOV		
			0.02		
			GS CG 22 Aug 2032 - (STRIPS)		
			SOV		
			0.02		
			GS CG 22 Feb 2032 - (STRIPS)		
			SOV		
			0.02		
			GS CG 22 Aug 2043 - (STRIPS)		
			SOV		
			0.01		
			GS CG 22 Feb 2043 - (STRIPS)		
			SOV		
			0.01		
			GS CG 22 Feb 2044 - (STRIPS)		
			SOV		
			0.01		
Government Dated Securities - Total			16.38		
Triparty Repo			6.99		
Net Current Assets/(Liabilities)			0.70		
Grand Total			100.00		

Term Deposit as provided above is towards margin for derivatives transactions

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	8,80,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	14,59,667	13,74,315	8,87,524	4,93,661	1,24,969
Scheme Returns (%)	13.53	13.83	15.69	21.69	7.85
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.70	12.96	13.86	16.53	6.61
Alpha	0.83	0.88	1.83	5.15	1.24
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	14,14,754	13,32,006	8,48,573	4,59,329	1,24,193
Nifty 50 (TRI) (₹)^	15,15,910	14,29,610	9,00,928	4,90,138	1,24,835
Nifty 50 (TRI) Returns (%)	14.54	14.94	16.30	21.17	7.63

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. *Alpha is difference of scheme return with benchmark return.

Product Label as on 28th February, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 3.16% of the net assets.

Kotak Equity Hybrid Fund NAV as on February 28, 2022: ₹22.7540 (Reg-Plan-IDCW), ₹26.6190 (Dir-Plan-IDCW), ₹38.7180 (Growth Option) ₹43.4240 (Direct Growth Option)

For Fund Manager experience, please refer page 75-77. ## Risk rate assumed to be 3.43% (FBIL Overnight MIBOR rate as on 28th February 2022). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility		Investment style			Size
Short	Medium	Long	Low	Medium	Value	Blend	Growth	Large
			High					Medium
								Small

Fund Manager: Mr. Devender Singhal
Mr. Abhishek Bisen
Mr. Hiten Shah*

AAUM: ₹1,734.65 crs

AUM: ₹1,738.66 crs

Benchmark*:** NIFTY Equity Savings (Tier 1)
75% NIFTY 50
ARBITRAGE, 25%
Nifty 50 TRI (Tier 2)

Allotment date: October 13, 2014

Folio count: 17,006

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Ratios

Portfolio Turnover	44.83%
¹ Beta	1.03
² Sharpe#	0.76
³ Standard Deviation	8.34%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches
Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil.

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment: Nil

Total Expense Ratio**

Regular: 2.08%; Direct: 1.11%

Data as on February 28, 2022

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*Alpha is difference of scheme return with benchmark return.

Scheme Inception :- October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Equity Savings Fund NAV as on February 28, 2022: ₹18.4038 (Growth Option), ₹13.5741 (Monthly-Reg-Plan-IDCW), ₹13.2717 (Quarterly-Reg-Plan-IDCW), ₹19.4933 (Direct Growth Option), ₹14.1160 (Monthly-Dir-Plan-IDCW), ₹13.7444 (Quarterly-Dir-Plan-IDCW)

For Fund Manager experience, please refer page 75-77, Effective April 01, 2021 Kotak Equity Savings Fund will be managed by Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Hiten Shah.

Risk rate assumed to be 3.43% (FBIL Overnight MIBOR rate as on 28th February 2022).** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transportation	3.54	-3.54
Canara Bank	Banks	3.09	-3.09
ICICI Bank Ltd.	Banks	2.75	
ICICI Bank Ltd.	Banks	2.73	-2.73
Steel Authority of India Ltd.	Ferrous Metals	2.56	-2.55
Grasim Industries Ltd.	Cement & Cement Products	2.52	-2.53
Adani Enterprises Ltd.	Minerals/Mining	2.40	-2.41
Reliance Industries Ltd.	Petroleum Products	2.38	
CNX NIFTY-MAR2022			-2.37
Maruti Suzuki India Limited	Auto	2.35	
Others		45.06	-17.01
Equity & Equity related - Total		69.38	-36.23
Mutual Fund Units		14.77	
Government Dated Securities		7.68	
Triparty Repo		8.73	
Net Current Assets/(Liabilities)		-0.56	
Grand Total		100.00	

For detailed portfolio log on to

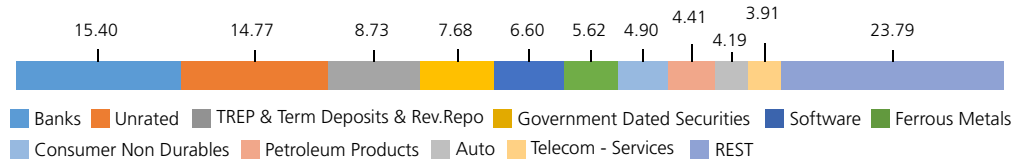
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposer is 36.23%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

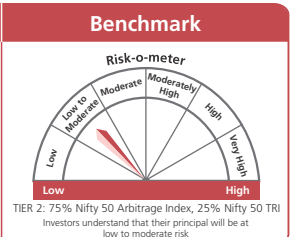
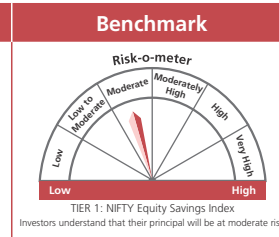
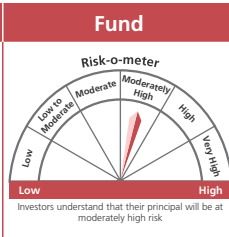
Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years
Total amount invested (₹)	8,90,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	12,47,741	11,57,925	7,60,536	4,25,197	1,25,462
Scheme Returns (%)	8.95	9.03	9.44	11.15	8.63
Nifty Equity Savings Index (%)	9.43	9.55	9.90	11.02	5.66
Alpha*	-0.48	-0.52	-0.46	0.13	2.98
Nifty Equity Savings Index (₹)#	12,70,802	11,79,640	7,69,336	4,24,377	1,23,594
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI Returns (%)	7.36	7.40	7.55	8.23	5.15
Alpha*	1.59	1.63	1.89	2.92	3.48
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI Returns (₹)#	11,74,564	10,92,606	7,25,574	4,07,398	1,23,274
CRISIL 10 Year Gilt Index (₹)^	11,07,650	10,26,816	6,83,191	3,78,150	1,19,446
CRISIL 10 Year Gilt Index (%)	5.81	5.66	5.15	3.23	-0.86

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style				Maturity			Volatility
Value	Blend	Growth	Size	Short	Medium	Long	
			Large				Low
			Medium				Medium
			Small				High

Fund Manager:	Mr. Devender Singhal & Mr. Abhishek Bisen*
AAUM:	₹1,351.93 crs
AUM:	₹1,361.32 crs
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Allotment date:	December 02, 2003
Folio count:	22,848

Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	7.44 yrs
IRS Average Maturity*	0.48 yrs
Net Average Maturity	7.92 yrs
Portfolio Modified Duration	2.68 yrs
IRS Modified Duration*	0.41 yrs
Net Modified Duration	3.09 yrs
Portfolio Macaulay Duration	2.77 yrs
IRS Macaulay Duration*	0.42 yrs
Net Macaulay Duration	3.19 yrs
YTM	5.51%
⁵ Standard Deviation	4.01%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.86%; Direct: 0.47%

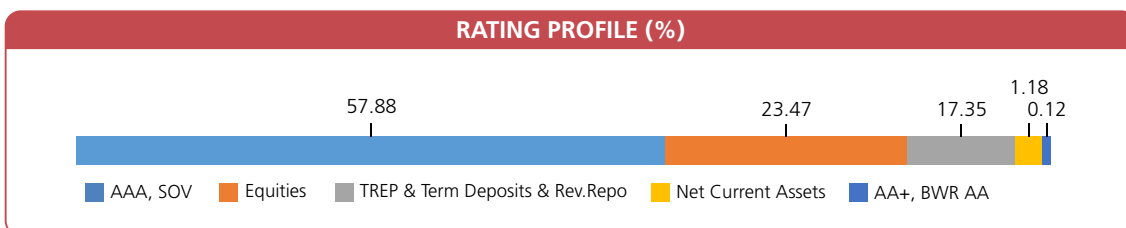
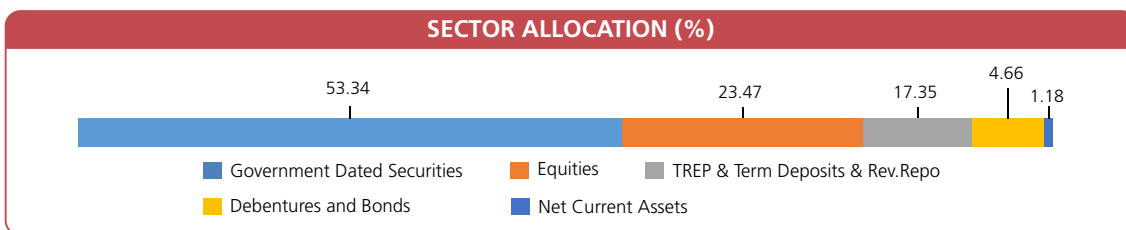
Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks					
ICICI Bank Ltd.		1.74	Shriram City Union Finance Ltd.		0.17
State Bank Of India		1.50	Mahindra & Mahindra Financial Services Ltd.		0.04
HDFC Bank Ltd.		0.73	Aerospace & Defense		
Kotak Mahindra Bank Ltd.		0.61	Bharat Electronics Ltd.		0.15
Bank Of Baroda		0.55	Data Patterns (India) Ltd.		0.02
Axis Bank Ltd.		0.47	Ferrous Metals		
Consumer Non Durables					
ITC Ltd.		2.46	Jindal Steel & Power Ltd.		0.12
Emami Ltd.		0.55	Retailing		
United Spirits Ltd.		0.38	Zomato Ltd.		0.09
United Breweries Ltd.		0.28	Construction Project		
Prataap Snacks Ltd		0.07	Larsen And Toubro Ltd.		0.08
Auto					
Maruti Suzuki India Limited		1.33	Equity & Equity related - Total		
Hero MotoCorp Ltd.		0.37	23.47		
Mahindra & Mahindra Ltd.		0.31	Debt Instruments		
Tata Motors Ltd - DVR		0.16	Debentures and Bonds		
Tata Motors Ltd.		0.09	Government Dated Securities		
Consumer Durables					
Pokarna Ltd.		0.70	4.62% Central Government(^)	SOV	18.47
Century Plyboards (India) Ltd.		0.48	6.10% Central Government	SOV	8.48
Greenply Industries Ltd.		0.46	6.64% Central Government	SOV	4.97
Bata India Ltd.		0.27	6.54% Central Government	SOV	4.70
Leisure Services					
Sapphire Foods India Ltd.		1.26	4.04% Central Government	SOV	4.25
Jubilant Foodworks Limited		0.32	4.81% Central Government	SOV	3.27
Barbeque Nation Hospitality Ltd.		0.30	6.67% Central Government	SOV	2.91
Petroleum Products					
Reliance Industries Ltd.		1.49	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.18
Bharat Petroleum Corporation Ltd.		0.16	6.75% State Government-Bihar	SOV	0.74
Hindustan Petroleum Corporation Ltd		0.14	6.72% State Government-Kerala	SOV	0.74
Software					
Persistent Systems Limited		0.91	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.46
Firstsource Solutions Ltd.		0.27	7.76% State Government-Madhya Pradesh	SOV	0.39
Infosys Ltd.		0.26	7.64% State Government-West Bengal	SOV	0.39
Tata Consultancy Services Ltd.		0.26	8.27% State Government-Rajasthan	SOV	0.38
Telecom - Services					
Bharti Airtel Ltd		0.89	8.42% State Government-Tamil Nadu	SOV	0.27
Bharti Airtel Ltd - Partly Paid Shares		0.03	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.21
Cement & Cement Products					
The Ramco Cements Ltd		0.32	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.20
Ambuja Cements Ltd.		0.23	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.19
Ultratech Cement Ltd.		0.14	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.12
JK Cement Ltd.		0.09	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.10
Industrial Products					
Cummins India Ltd.		0.56	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.09
Ksb Ltd		0.20	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.09
Construction					
Mahindra Lifespace Developers Ltd		0.26	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.09
KNR Constructions Ltd.		0.21	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.08
PNC Infratech Ltd		0.20	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.08
Auto Ancillaries					
Subros Ltd.		0.49	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.08
Varroc Engineering Ltd.		0.15	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.07
Power					
National Thermal Power Corporation Limited		0.60	9.1% State Government-Tamil Nadu	SOV	0.07
Pharmaceuticals					
Eris Lifesciences Ltd.		0.17	GS CG 23/12/2025 - (STRIPS)	SOV	0.06
Ami Organics Ltd		0.16	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.06
Gland Pharma Limited		0.16	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.06
Cadila Healthcare Ltd		0.05	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.03
Entertainment					
Zee Entertainment Enterprises Ltd		0.29	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.03
Finance					
		0.21	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.03
		0.21	Government Dated Securities - Total		
		0.21	53.34		
		0.21	Public Sector Undertakings		
		0.21	Power Finance Corporation Ltd.	CRISIL AAA	1.85
		0.21	Power Finance Corporation Ltd.	CRISIL AAA	0.49
		0.21	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.32
		0.21	Punjab National Bank(Basel III TIER I Bonds)	BRICKWORK BWR AA	0.07
		0.21	Rural Electrification Corporation Ltd.	CRISIL AAA	0.04
		0.21	Public Sector Undertakings - Total		
		0.21	2.77		
		0.21	Corporate Debt/Financial Institutions		
		0.21	EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.84
		0.21	Hindalco Industries Ltd.	CRISIL AA+	0.05
		0.21	Corporate Debt/Financial Institutions - Total		
		0.21	1.89		
		0.21	Triparty Repo		
		0.21	17.35		
		0.21	Net Current Assets/(Liabilities)		
		0.21	1.18		
		0.21	Grand Total		
		0.21	100.00		

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	52,23,764	19,98,597	11,88,638	7,78,574	4,31,411	1,23,925
Scheme Returns (%)	8.79	9.86	9.76	10.38	12.15	6.18
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.90	9.39	9.07	9.10	8.98	4.63
Alpha	-0.11	0.46	0.69	1.28	3.17	1.55
CRISIL Hybrid 85+15 - Conservative Index (₹)#	52,82,178	19,50,234	11,59,736	7,54,185	4,11,917	1,22,948
CRISIL 10 Year Gilt Index (₹)^	40,47,971	16,63,591	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index Returns (%)	6.33	6.36	5.66	5.15	3.25	-0.86

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. *Alpha is difference of scheme return with benchmark return.

Product Label as on 28th February, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk.</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk.</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 7.36% of the net assets. **Kotak Debt Hybrid Fund NAV as on February 28, 2022:** ₹42.3599 (Growth Option), ₹46.8286 (Direct Growth Option), ₹12.6551 (Monthly-Reg-Plan-IDCW), ₹13.4558 (Monthly-Dir-Plan-IDCW), ₹15.1778 (Quarterly-Reg-Plan-IDCW), ₹16.2318 (Quarterly-Dir-Plan-IDCW) For Fund Manager experience, please refer page 75-77. ##Risk rate assumed to be 3.43% (FBIL Overnight MIBOR rate as on 28th February 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 78-80. For scheme performance, please refer page no 67-74.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long
		Low
		Medium
		High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹8,974.15 crs
AUM:	₹8,055.92 crs
Benchmark:	NIFTY 1D Rate index
Allotment date:	January 15, 2019
Folio count:	3,946

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	0.01 yrs
IRS Average Maturity*	-
Net Average Maturity	0.01 yrs
Portfolio Modified Duration	0.01 yrs
IRS Modified Duration*	-
Net Modified Duration	0.01 yrs
Portfolio Macaulay Duration	0.01 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.01 yrs
YTM	3.25%
⁵ Standard Deviation	0.05%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches
Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.20%; Direct:0.10%

Data as on February 28, 2022

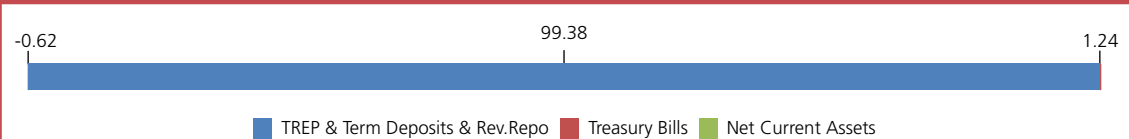
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

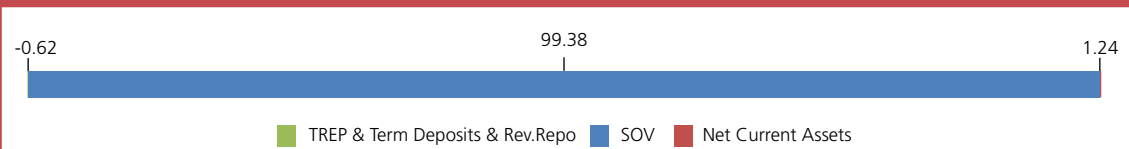
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
364 Days Treasury Bill 24/03/2022	SOV	0.62
91 Days Treasury Bill 03/03/2022	SOV	0.62
Treasury Bills - Total		1.24
Triparty Repo		99.38
Net Current Assets/(Liabilities)		-0.62
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



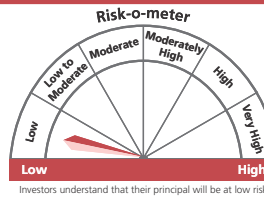
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

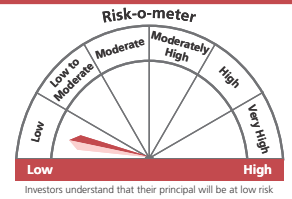
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Overnight Fund NAV as on February 28, 2022: ₹1,127.7288(Growth Option), ₹1,130.5684 (Direct Growth Option), ₹1,004.7568 (Daily-Reg-Plan-IDCW), ₹1,003.6055 (Daily-Dir-Plan-IDCW), ₹1,066.8438 (Weekly-Reg-Plan-IDCW)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal*	AAUM: ₹34,174.66 crs
Benchmark: Nifty Liquid Index	AUM: ₹27,098.43 crs
Allotment date: November 4, 2003	
Folio count: 53,110	

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	0.11 yrs
IRS Average Maturity*	-
Net Average Maturity	0.11 yrs
Portfolio Modified Duration	0.11 yrs
IRS Modified Duration*	-
Net Modified Duration	0.11 yrs
Portfolio Macaulay Duration	0.11 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.11 yrs
YTM	3.77%
⁵ Standard Deviation	0.08%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches
Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches
Ideal Investment Horizon: 7 days to month

Total Expense Ratio**

Regular: 0.32%; Direct: 0.20%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ("FIFO").

Data as on February 28, 2022

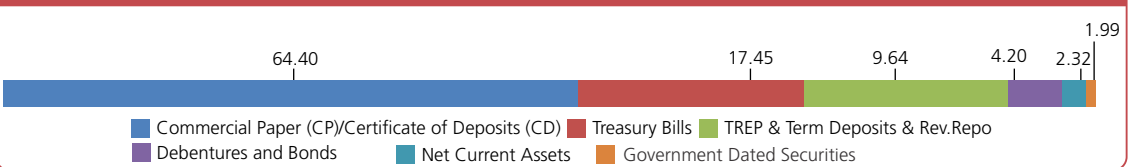
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

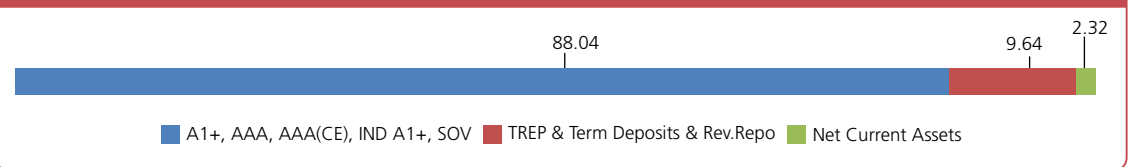
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Corporate Debt/Financial Institutions					
Reliance Industries Ltd.	CRISIL AAA	0.95	Corporation Ltd		
Larsen and Toubro Ltd.	CRISIL AAA	0.64	Tata Motors Finance Ltd.	ICRA A1+	0.32
HDFC Ltd.	CRISIL AAA	0.56	Aditya Birla Finance Ltd.	ICRA A1+	0.31
HDB Financial Services Ltd.	CRISIL AAA	0.45	CESC Ltd.	ICRA A1+	0.31
Corporate Debt/Financial Institutions - Total					
		2.60	Godrej Industries Ltd	CRISIL A1+	0.24
Public Sector Undertakings					
Food Corporation of India	CRISIL AAA(CE)	1.43	Sundaram Home Finance Ltd	CRISIL A1+	0.22
Rural Electrification Corporation Ltd.	CRISIL AAA	0.14	Axis Securities Limited	ICRA A1+	0.16
National Highways Authority Of India	CRISIL AAA	0.03	Godrej Housing Finance Ltd	CRISIL A1+	0.16
Public Sector Undertakings - Total					
		1.60	Sharekhan BNP Paribas Financial Services Pvt. Ltd.	ICRA A1+	0.16
Government Dated Securities					
8.99% State Government-Madhya Pradesh	SOV	1.08	Sharekhan Limited	CRISIL A1+	0.16
8.95% State Government-Maharashtra	SOV	0.43	Bajaj Financial Securities Limited	CRISIL A1+	0.08
8.97% State Government-Andhra Pradesh	SOV	0.32	Corporate Debt/Financial Institutions - Total		
8.99% State Government-Bihar	SOV	0.16			34.32
Government Dated Securities - Total					
		1.99	Public Sector Undertakings		
Money Market Instruments					
Commercial Paper(CP)/ Certificate of Deposits(CD)					
Corporate Debt/Financial Institutions					
HDFC Ltd.	CRISIL A1+	4.89	National Bank for Agriculture & Rural Development	ICRA A1+	7.72
AXIS Bank Ltd.	CRISIL A1+	4.40	Canara Bank	CRISIL A1+	3.93
Adani Ports and Special Economic Zone Limited	ICRA A1+	3.17	National Housing Bank	CRISIL A1+	3.17
Reliance Industries Ltd.	CRISIL A1+	3.15	Bharat Petroleum Corporation Ltd.	CRISIL A1+	3.16
Reliance Jio Infocomm Ltd.	CRISIL A1+	3.15	National Thermal Power Corporation Ltd.	CRISIL A1+	3.16
Reliance Retail Ventures Ltd	CRISIL A1+	2.38	Small Industries Development Bank Of India	CARE A1+	2.53
Ultratech Cement Ltd.	CRISIL A1+	1.57	Indian Oil Corporation Ltd.	ICRA A1+	1.58
HDFC Bank Ltd.	CARE A1+	1.43	Bank Of Baroda	FITCH IND A1+	1.26
HDFC Securities Limited	CRISIL A1+	1.26	Bharat Oman Refineries Limited	CRISIL A1+	0.95
Birla Group Holding Private Limited	CRISIL A1+	0.95	Steel Authority of India Ltd.	CARE A1+	0.79
Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.95	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	0.63
L&T Finance Ltd.	CRISIL A1+	0.79	Bank Of Baroda	CRISIL A1+	0.32
Can Fin Homes Ltd.	ICRA A1+	0.63	Bharat Heavy Electricals Ltd.	CARE A1+	0.32
ICICI Securities Limited	CRISIL A1+	0.63	BOB Financial Solutions Limited	CRISIL A1+	0.32
Motilal Oswal Financial Services Limited	CRISIL A1+	0.63	Export-Import Bank of India	CRISIL A1+	0.24
Tata Power Renewable Energy Ltd.	CRISIL A1+	0.63	Public Sector Undertakings - Total		
Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.48			30.08
CESC Ltd.	CRISIL A1+	0.47	Treasury Bills		
Hero FinCorp Ltd.	CRISIL A1+	0.32	91 Days Treasury Bill 03/03/2022	SOV	4.29
Pilani Investment and Industries	CRISIL A1+	0.32	91 Days Treasury Bill 17/03/2022	SOV	3.82
			91 Days Treasury Bill 26/05/2022	SOV	3.15
			364 Days Treasury Bill 13/05/2022	SOV	2.88
			91 Days Treasury Bill 31/03/2022	SOV	2.74
			91 Days Treasury Bill 24/03/2022	SOV	0.41
			364 Days Treasury Bill 03/03/2022	SOV	0.16
			Treasury Bills - Total		
					17.45
			Triparty Repo		
					9.64
			Net Current Assets/(Liabilities)		
					2.32
			Grand Total		
					100.00

ALLOCATION (%)



RATING PROFILE (%)



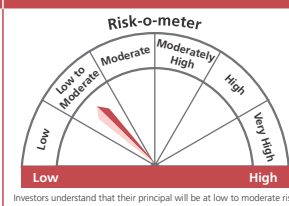
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

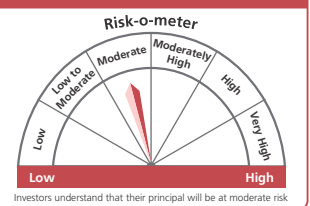
- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Deepak Agrawal*
AAUM: ₹11,499.18 crs
AUM: ₹8,873.81 crs
Benchmark: Nifty Money Market Index
Allotment date: July 14, 2003
Folio count: 11,611

Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.37 yrs
IRS Average Maturity*	0.00 yrs
Net Average Maturity	0.37 yrs
Portfolio Modified Duration	0.37 yrs
IRS Modified Duration*	0.00 yrs
Net Modified Duration	0.37 yrs
Portfolio Macaulay Duration	0.37 yrs
IRS Macaulay Duration*	0.00 yrs
Net Macaulay Duration	0.37 yrs
YTM	4.37%
⁵ Standard Deviation	0.17%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option,
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investment Horizon: 3-6 Months

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.32%; Direct: 0.25%

Data as on February 28, 2022

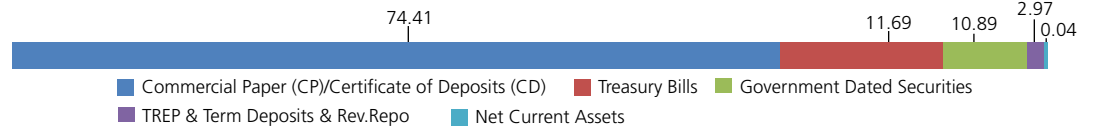
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

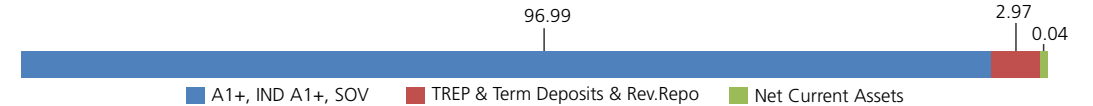
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
8.15% Central Government	SOV	7.80	Standard Chartered Capital Ltd.	CRISIL A1+	0.64
8.92% State Government-Punjab	SOV	0.80	Aditya Birla Money Ltd	CRISIL A1+	0.43
8.90% State Government-Andhra Pradesh	SOV	0.79	AU Small Finance Bank Ltd.	CRISIL A1+	0.43
8.92% State Government-Tamil Nadu	SOV	0.79	Bajaj Housing Finance Ltd.	CRISIL A1+	0.43
8.37% State Government-Orissa	SOV	0.71	DCM Shriram Ltd.	CRISIL A1+	0.43
Government Dated Securities - Total					
10.89					
Money Market Instruments					
Commercial Paper(CP)/Certificate of Deposits(CD)					
Corporate Debt/Financial Institutions					
AXIS Bank Ltd.	CRISIL A1+	8.64	ICICI Securities Limited	CRISIL A1+	1.28
Piramal Enterprises Ltd.	CRISIL A1+	3.66	Bharti Airtel Ltd.	CRISIL A1+	1.08
HDFC Bank Ltd.	CARE A1+	3.63	Reliance Industries Ltd.	CRISIL A1+	1.08
Reliance Jio Infocomm Ltd.	CRISIL A1+	3.42	Can Fin Homes Ltd.	CRISIL A1+	0.85
Sikka Ports & Terminals Ltd.	CRISIL A1+	3.41	Daimler Financial Services India	CRISIL A1+	0.85
Tata Motors Finance Ltd.	ICRA A1+	2.93	L & T Finance Ltd.	CRISIL A1+	0.85
Panatone Finvest Ltd.	CRISIL A1+	2.92	Hero FinCorp Ltd.	CRISIL A1+	0.84
IndusInd Bank Ltd.	CRISIL A1+	2.14	AU Small Finance Bank Ltd.	FITCH IND A1+	0.82
Tata Motors Ltd.	CRISIL A1+	2.14	Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	0.65
Fullerton India Credit Co. Ltd.	CRISIL A1+	1.71	JM Financial Services Limited	CRISIL A1+	0.65
HDFC Ltd.	CRISIL A1+	1.70			
Edelweiss Finance & Investments Limited	CRISIL A1+	1.28			
ICICI Securities Limited	CRISIL A1+	1.28			
Corporate Debt/Financial Institutions - Total					
51.02					
Public Sector Undertakings					
Canara Bank	CRISIL A1+	7.25			
Export-Import Bank of India	CRISIL A1+	5.19			
National Bank for Agriculture & Rural Development	CRISIL A1+	4.13			
National Bank for Agriculture & Rural Development	ICRA A1+	3.65			
Bank Of Baroda	FITCH A1+(IND)	1.72			
Small Industries Development Bank Of India	CARE A1+	1.45			
Public Sector Undertakings - Total					
23.39					
Treasury Bills					
91 Days Treasury Bill 17/03/2022	SOV	3.46			
364 Days Treasury Bill 17/03/2022	SOV	2.38			
91 Days Treasury Bill 26/05/2022	SOV	2.15			
91 Days Treasury Bill 21/04/2022	SOV	2.11			
91 Days Treasury Bill 31/03/2022	SOV	0.86			
91 Days Treasury Bill 24/03/2022	SOV	0.73			
Treasury Bills - Total					
11.69					
Triparty Repo					
2.97					
Net Current Assets/(Liabilities)					
0.04					
Grand Total					
100.00					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

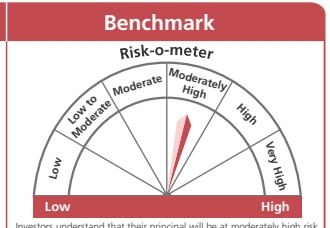
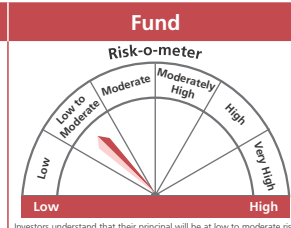
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	46,18,206	16,92,293	10,41,214	6,90,552	3,85,741	1,22,412
Scheme Returns (%)	7.22	6.69	6.05	5.57	4.55	3.79
Nifty Money Market Index Returns (%)	7.28	6.45	5.72	5.19	4.28	3.66
Alpha	-0.05	0.24	0.33	0.38	0.28	0.13
Nifty Money Market Index (₹)#	46,43,694	16,70,989	10,29,065	6,84,025	3,84,146	1,22,332
CRISIL 1 Year T-Bill Index (₹)^	41,49,622	16,50,847	10,29,768	6,86,816	3,85,022	1,22,255
CRISIL 1 Year T-Bill Index Returns (%)	6.21	6.22	5.74	5.36	4.43	3.54

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
 - Investment in money market securities
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Party blocked against Interest Rate Swap (IRS).

Kotak Money Market Fund NAV as on February 28, 2022: ₹3,585.6146 (Growth Option), ₹3,605.5216 (Direct Growth Option), ₹1,030.3533 (Weekly-Reg-Plan-IDCW), ₹1,021.7188 (Weekly-Dir-Plan-IDCW), ₹1,052.1498 (Monthly-Reg-Plan-IDCW), ₹1,041.7307 (Monthly-Dir-Plan-IDCW), ₹1,041.7307 (Daily-Reg-Plan-IDCW), ₹1,060.1979 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹11,864.52 crs
AUM:	₹11,255.60 crs
Benchmark:	NIFTY Ultra Short Duration Debt Index
Allotment date:	August 13, 2004
Folio count:	42,070

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.62 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	0.61 yrs
Portfolio Modified Duration	0.43 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	0.42 yrs
Portfolio Macaulay Duration	0.44 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	0.43 yrs
YTM	4.57%
⁵ Standard Deviation	0.19%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.77%; Direct: 0.36%

Data as on February 28, 2022

PRC Matrix

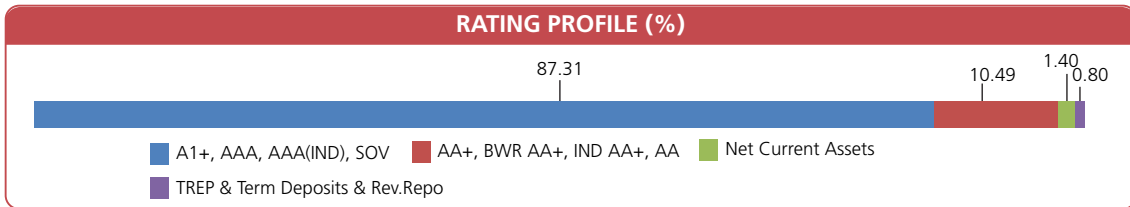
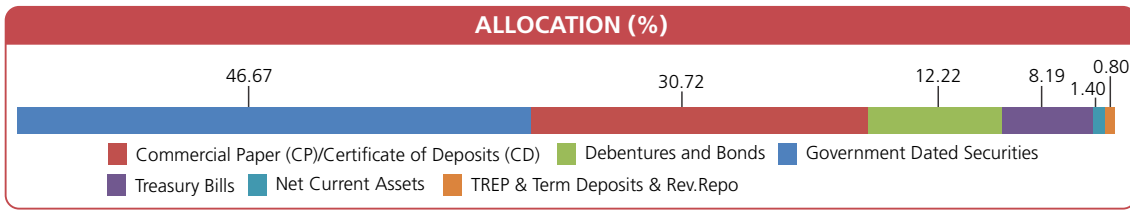
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Corporate Debt/Financial Institutions - Total		
Debentures and Bonds			Money Market Instruments		
Government Dated Securities			Commercial Paper(CP)/ Certificate of Deposits(CD)		
8.15% Central Government	SOV	5.30	Treasury Bills		
3.80% Central Government	SOV	3.43	364 Days Treasury Bill 11/03/2022	SOV	3.20
8.92% State Government-Rajasthan	SOV	0.77	91 Days Treasury Bill 26/05/2022	SOV	2.20
8.91% State Government-Andhra Pradesh	SOV	0.64	91 Days Treasury Bill 31/03/2022	SOV	1.77
8.37% State Government-Orissa	SOV	0.54	364 Days Treasury Bill 17/03/2022	SOV	0.80
8.44% State Government-Uttar Pradesh	SOV	0.46	364 Days Treasury Bill 03/03/2022	SOV	0.22
8.39% State Government-Rajasthan	SOV	0.46	Treasury Bills - Total		
8.93% State Government-Uttar Pradesh	SOV	0.45	Public Sector Undertakings		
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.17	National Bank for Agriculture & Rural Development	CRISIL A1+	3.82
Government Dated Securities - Total			Public Sector Undertakings - Total		
12.22			15.86		
Public Sector Undertakings			Corporate Debt/Financial Institutions		
National Bank for Agriculture & Rural Development (^)	ICRA AAA	3.29	Canara Bank	CRISIL A1+	3.49
Power Finance Corporation Ltd.	CRISIL AAA	1.79	Bank Of Baroda	FITCH A1+(IND)	2.64
Rural Electrification Corporation Ltd.	CRISIL AAA	1.42	Export-Import Bank of India	CRISIL A1+	2.44
National Bank for Agriculture & Rural Development	CRISIL AAA	1.30	National Bank for Agriculture & Rural Development	ICRA A1+	1.98
Rural Electrification Corporation Ltd.	CRISIL AAA	1.13	Small Industries Development Bank Of India CARE A1+		1.49
Small Industries Development Bank Of India	CARE AAA	0.90	Public Sector Undertakings - Total		
Small Industries Development Bank Of India CARE AAA		0.90	15.86		
Public Sector Undertakings - Total			Corporate Debt/Financial Institutions		
10.73			30.81		
Corporate Debt/Financial Institutions			Triparty Repo		
Bajaj Finance Ltd.	CRISIL AAA	3.21	0.80		
Shriram Transport Finance Co Ltd.	FITCH IND AA+	2.22	Net Current Assets/(Liabilities)		
HDFC Ltd.	CRISIL AAA	2.00	1.40		
Muthoot Finance Ltd.(^)	CRISIL AA+	1.80	Grand Total		
Tata Steel Ltd.	BRICKWORK BWR AA+	1.72	100.00		
Shriram City Union Finance Ltd.	CRISIL AA	1.33			
Bharti Telecom Ltd.(^)	CRISIL AA+	1.33			
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	1.20			
LIC Housing Finance Ltd.(^)	CRISIL AAA	1.12			
Aditya Birla Finance Ltd.	ICRA AAA	0.90			
Bajaj Housing Finance Ltd.	CRISIL AAA	0.89			
Sundaram Home Finance Ltd	CRISIL AA+	0.89			
HDB Financial Services Ltd.	CRISIL AAA	0.45			
Tata Capital Financial Services Limited	ICRA AAA	0.35			
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.22			
Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	0.18			
Larsen and Toubro Ltd.	CRISIL AAA	0.18			

KOTAK SAVINGS FUND

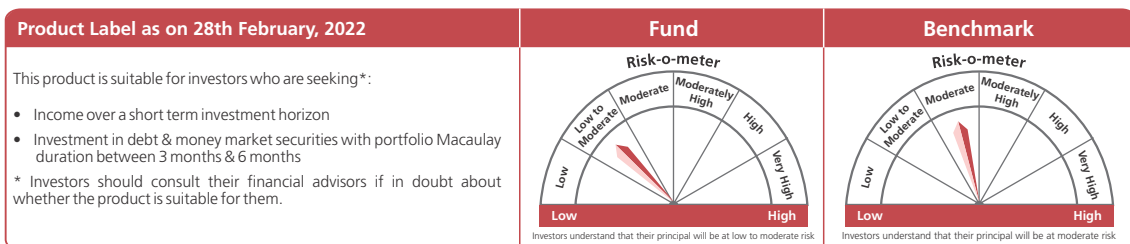
An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	41,90,357	16,86,504	10,35,993	6,86,790	3,84,364	1,22,139
Scheme Returns (%)	7.31	6.63	5.91	5.35	4.31	3.35
Nifty Ultra Short Duration Debt Index Returns (%)	7.64	6.82	6.13	5.59	4.49	4.00
Alpha	-0.33	-0.20	-0.22	-0.24	-0.18	-0.64
Nifty Ultra Short Duration Debt Index (₹)#	43,31,252	17,04,002	10,44,110	6,90,872	3,85,385	1,22,546
CRISIL 1 Year T-Bill Index (₹)^	37,78,787	16,50,847	10,29,768	6,86,816	3,85,022	1,22,255
CRISIL 1 Year T-Bill Index Returns (%)	6.25	6.22	5.74	5.36	4.43	3.54



Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 2.67% of the net assets.

Kotak Savings Fund NAV as on February 28, 2022: ₹10.0798 (Daily-Reg-Plan-IDCW), ₹10.8025 (Daily-Dir-Plan-IDCW), ₹34.7560 (Growth Option), ₹10.7239 (Monthly-Reg-Plan-IDCW), ₹10.5871 (Weekly-Reg-Plan-IDCW), ₹15.9555 (Monthly-Dir-Plan-IDCW), ₹15.9555 (Weekly-Dir-Plan-IDCW), ₹35.8793 (Growth - Direct Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹9,482.35 crs
AUM:	₹9,221.02 crs
Benchmark:	NIFTY Low Duration Debt Index
Allotment date:	March 6, 2008
Folio count:	1,03,331

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.16 yrs
IRS Average Maturity*	-0.04 yrs
Net Average Maturity	2.12 yrs
Portfolio Modified Duration	0.75 yrs
IRS Modified Duration*	-0.04 yrs
Net Modified Duration	0.71 yrs
Portfolio Macaulay Duration	0.78 yrs
IRS Macaulay Duration*	-0.04 yrs
Net Macaulay Duration	0.74 yrs
YTM	5.08%
⁵ Standard Deviation	0.39%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

Total Expense Ratio**

Regular: 1.17%; Direct: 0.42%

Data as on February 28, 2022

PRC Matrix

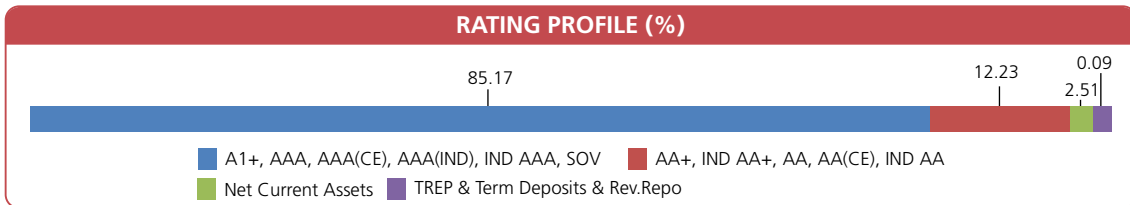
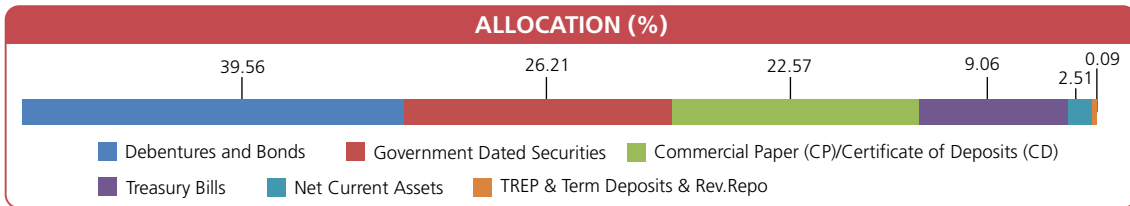
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Tata Capital Financial Services Limited	ICRA AAA	0.81
Debentures and Bonds			India Grid Trust	CRISIL AAA	0.79
Government Dated Securities			LIC Housing Finance Ltd.	CRISIL AAA	0.77
4.62% Central Government	SOV	5.70	Sundaram Finance Ltd.(^)	CRISIL AAA	0.68
3.80% Central Government	SOV	5.04	Mahindra & Mahindra Financial Services Ltd.(^)	FITCH IND AAA	0.55
8.15% Central Government	SOV	4.39	HDFC Ltd.	CRISIL AAA	0.55
4.81% Central Government(^)	SOV	2.62	Phoenix ARC Pvt Ltd	CRISIL AA	0.54
8.15% State Government-Haryana	SOV	2.14	DLF Cyber City Developers Ltd	CRISIL AA	0.54
7.89% State Government(^)-Gujarat	SOV	2.02	Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	0.49
4.04% Central Government	SOV	1.44	HDB Financial Services Ltd. (^)	CRISIL AAA	0.39
8.20% Central Government(^)	SOV	1.11	Godrej Industries Ltd(^)	CRISIL AA	0.38
8.03% State Government-Gujarat	SOV	0.87	Bajaj Finance Ltd.	CRISIL AAA	0.27
8.27% State Government-Uttar Pradesh	SOV	0.58	Coastal Gujarat Power Ltd. (Guaranteed by TATA Power Co. Ltd) (^)	CARE AA(CE)	0.23
GS CG15/062022 - (STRIPS)	SOV	0.22	Bajaj Finance Ltd.	CRISIL AAA	0.23
8.00% State Government(^)-Rajasthan	SOV	0.06	Oberoi Realty Limited	CARE AA+	0.05
7.84% State Government-Tamil Nadu	SOV	0.02	Reliance Industries Ltd.	CRISIL AAA	0.04
Government Dated Securities - Total			26.21		
Public Sector Undertakings			Corporate Debt/Financial Institutions - Total		
Rural Electrification Corporation Ltd.	CRISIL AAA	1.73	32.19		
Power Finance Corporation Ltd.	CRISIL AAA	1.57	Money Market Instruments		
Punjab National Bank(Basel III TIER II Bonds)(^)	CRISIL AA+	1.09	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Power Finance Corporation Ltd.	CRISIL AAA	0.86	Treasury Bills		
Union Bank of India(Basel III TIER II Bonds)	CRISIL AA+	0.83	91 Days Treasury Bill 26/05/2022	SOV	3.76
Rural Electrification Corporation Ltd.	CRISIL AAA	0.72	91 Days Treasury Bill 17/03/2022	SOV	3.25
National Bank for Agriculture & Rural Development	CRISIL AAA	0.57	91 Days Treasury Bill 31/03/2022	SOV	1.62
Public Sector Undertakings - Total			7.37		
Corporate Debt/Financial Institutions			Treasury Bills - Total		
HDFC Ltd.(^)	CRISIL AAA	3.71	9.06		
Shriram Transport Finance Co Ltd. (^)	CRISIL AA+	3.32	Public Sector Undertakings		
HDB Financial Services Ltd.(^)	CRISIL AAA	2.61	National Bank for Agriculture & Rural Development	ICRA A1+	2.96
Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd) (^)	ICRA AAA(CE)	2.51	Canara Bank	CRISIL A1+	2.15
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	2.18	National Bank for Agriculture & Rural Development	CRISIL A1+	0.52
Shriram Transport Finance Co Ltd.	FITCH IND AA+	1.22	Public Sector Undertakings - Total		
Mahindra & Mahindra Financial Services Ltd.(^)	FITCH AAA(IND)	1.14	5.63		
L & T Finance Ltd.(^)	CRISIL AAA	1.11	Corporate Debt/Financial Institutions		
Mindspace Business Parks REIT (^)	CRISIL AAA	1.09	AXIS Bank Ltd.	CRISIL A1+	4.75
Bahadur Chand Investments Private Limited	ICRA AA	1.09	Vedanta Ltd.	CRISIL A1+	2.67
Aditya Birla Finance Ltd.(^)	ICRA AAA	1.09	HDFC Bank Ltd.	CARE A1+	2.47
Muthoot Finance Ltd.	CRISIL AA+	1.08	Sikka Ports & Terminals Ltd.	CRISIL A1+	2.14
Tata Projects Ltd.	FITCH IND AA	1.05	Reliance Jio Infocomm Ltd.	CRISIL A1+	2.14
Hindustan Zinc Ltd.	CRISIL AAA	0.87	Piramal Enterprises Ltd.	CRISIL A1+	1.53
Tata Projects Ltd.	FITCH IND AA	0.81	Godrej Properties Limited	CRISIL A1+	0.81
			Can Fin Homes Ltd.	ICRA A1+	0.43
			Corporate Debt/Financial Institutions - Total		
			16.94		
			Triparty Repo		
			0.09		
			Net Current Assets/(Liabilities)		
			2.51		
			Grand Total		
			100.00		

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	29,15,122	17,34,884	10,60,992	6,99,165	3,88,954	1,22,145
Scheme Returns (%)	7.50	7.17	6.58	6.07	5.11	3.37
Nifty Low Duration Debt Index Returns (%)	7.46	6.97	6.36	5.93	5.02	3.93
Alpha	0.03	0.20	0.22	0.14	0.08	-0.56
Nifty Low Duration Debt Index (₹)#	29,07,893	17,16,785	10,52,811	6,96,692	3,88,467	1,22,500
CRISIL 1 Year T-Bill Index (₹)^	26,68,572	16,50,847	10,29,768	6,86,816	3,85,022	1,22,255
CRISIL 1 Year T-Bill Index Returns (%)	6.33	6.22	5.74	5.36	4.43	3.54

Product Label as on 28th February, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over short term Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 16.52% of the net assets.

Kotak Low Duration Fund NAV as on February 28, 2022: ₹2,717.6699 (Regular Plan-Growth Option), ₹1,014.6942 (Weekly-Reg-Plan-IDCW), ₹1,035.8838 (Monthly-Reg-Plan-IDCW), ₹2,888.4919 (Direct Plan- Growth Option), ₹1,199.1786 (Weekly-Dir-Plan-IDCW), ₹1,227.4767 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal*
AAUM: ₹8,224.27 crs
AUM: ₹7,858.03 crs
Benchmark: Nifty Short Duration Debt Index
Allotment date: May 14, 2019
Folio count: 7,669

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.18 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	4.17 yrs
Portfolio Modified Duration	1.80 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.79 yrs
Portfolio Macaulay Duration	1.90 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	1.89 yrs
YTM	5.84%
⁵ Standard Deviation	1.28%

*Interest Rate Swap

Source: ⁵KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

Load Structure

Entry Load: Nil (Applicable for All Plans)
 Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on February 28, 2022

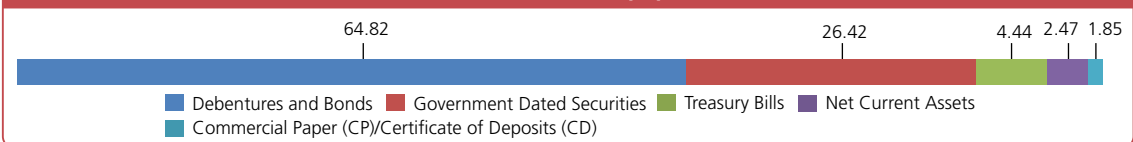
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

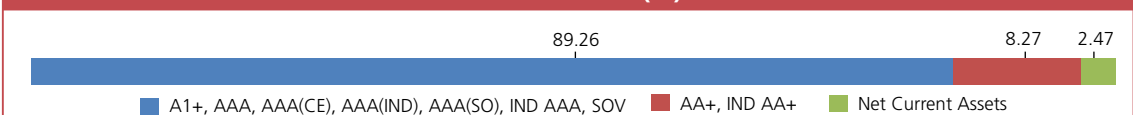
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Public Sector Undertakings - Total 29.41		
Debentures and Bonds			Corporate Debt/Financial Institutions		
Government Dated Securities			HDFC Ltd. CRISIL AAA 6.34		
4.62% Central Government	SOV	10.77	LIC Housing Finance Ltd.(^)	CRISIL AAA	5.09
4.81% Central Government	SOV	2.86	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group) (^)	CRISIL AAA	2.67
8.20% State Government(^)-Gujarat	SOV	2.18	Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd) (^)	ICRA AAA(CE)	2.25
8.20% State Government(^)-Rajasthan	SOV	1.43	1.15 Citicorp Finance (India) Ltd. (^)	ICRA AAA	1.91
8.24% State Government(^)-Kerala	SOV	1.36	Bharti Telecom Ltd.	CRISIL AA+	1.89
7.89% State Government-Gujarat	SOV	1.14	ICICI Bank Ltd.(Basel III TIER I Bonds)(^)	CRISIL AA+	1.61
4.04% Central Government	SOV	1.10	Bajaj Housing Finance Ltd. (^)	CRISIL AAA	1.57
8.20% Central Government	SOV	1.02	PTC First Business Receivables Trust (Series 22)	CRISIL AAA(SO)	1.35
8.12% State Government-Assam	SOV	1.02	PTC First Business Receivables Trust (Series 21)	CRISIL AAA(SO)	1.35
8.08% State Government(^)-Punjab	SOV	0.61	01/07/2025(First Business Receivables Trust)		
8.27% State Government-Haryana	SOV	0.41	PTC First Business Receivables Trust (Series 21)	CRISIL AAA(SO)	1.35
8.50% State Government(^)-Punjab	SOV	0.34	01/04/2025(First Business Receivables Trust)		
8.06% State Government-Chattisgarh	SOV	0.29	LIC Housing Finance Ltd. (^)	CRISIL AAA	1.34
GS CG 02/01/2025 - (STRIPS)	SOV	0.26	HDB Financial Services Ltd.	CRISIL AAA	1.28
6.17% State Government-Telangana	SOV	0.23	Muthoot Finance Ltd.	CRISIL AA+	1.27
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.22	Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	1.27
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.03	EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.27
8.39% State Government-Rajasthan	SOV	0.03	Tata Capital Housing Finance Ltd.(^)	CRISIL AAA	1.26
Government Dated Securities - Total 26.42			Corporate Debt/Financial Institutions - Total 35.41		
Public Sector Undertakings			Money Market Instruments		
Power Finance Corporation Ltd. (^)	CRISIL AAA	6.25	Commercial Paper(CP)/Certificate of Deposits(CD)		
National Bank for Agriculture & Rural Development (^)	CRISIL AAA	3.51	Treasury Bills		
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	3.06	91 Days Treasury Bill 17/03/2022(^)	SOV	3.18
Rural Electrification Corporation Ltd.	CRISIL AAA	2.95	91 Days Treasury Bill 26/05/2022	SOV	1.26
Power Finance Corporation Ltd.(^)	CRISIL AAA	2.01	Treasury Bills - Total 4.44		
ONGC Petro Additions Ltd.(^)	ICRA AAA(CE)	1.95	Corporate Debt/Financial Institutions		
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	1.95	AXIS Bank Ltd.	CRISIL A1+	1.85
Indian Bank(Basel III TIER II Bonds)(^)	FITCH IND AA+	1.93	Corporate Debt/Financial Institutions - Total 1.85		
State Bank Of India.(Basel III TIER I Bonds)	CRISIL AA+	1.57	Net Current Assets/(Liabilities) 2.47		
State Bank Of India.(Basel III TIER II Bonds)(^)	CRISIL AAA	1.27	Grand Total 100.00		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	1.14			
National Bank for Agriculture & Rural Development	CRISIL AAA	1.12			
National Bank for Agriculture & Rural Development	ICRA AAA	0.70			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,40,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	3,72,258	1,22,880
Scheme Returns (%)	6.36	4.53
Nifty Short Duration Debt Index Returns (%)	6.20	4.54
Alpha	0.16	-0.01
Nifty Short Duration Debt Index (₹)#	3,71,433	1,22,889
CRISIL 10 Year Gilt Index (₹)^	3,54,229	1,19,446
CRISIL 10 Year Gilt Index (%)	2.85	-0.86

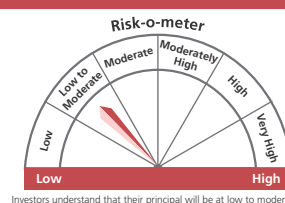
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day

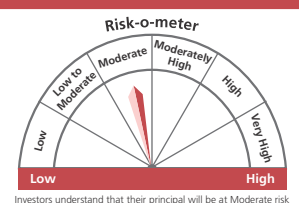
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at low to moderate risk

Benchmark



Investors understand that their principal will be at Moderate risk

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.(^*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 33.08% of the net assets.
Kotak Floating Rate Fund NAV as on February 28, 2022: ₹1,210.5646 (Growth Option), ₹1,108.5689 (Weekly-Reg-Plan-IDCW), ₹1,077.3902 (Reg-Plan-IDCW), ₹1,222.6160 (Direct Growth Option), ₹1,065.0837 (Dir-Plan-IDCW)
 *For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 28th Feb 2022	Mcap (%) / Asset Allocation (%)	Overweight*	Underweight*	Beta	Sharpe	Standard Deviation (%)	5 years Alpha (Tier 1) / (Tier 2) (%)	Total Expense Ratio (TER %)^
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	3,761.73	81.15 15.07 0.74 3.04	1. Consumer Services 2. Industrial Manufacturing 3. Services	1. Financial Services 2. Metals 3. Oil and Gas	0.96	0.73	20.74	-1.32/ -1.78	2.08
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,192.50	73.38 24.00 0.57 2.06	1. Industrial Manufacturing 2. Pharma 3. Cement & Cement Products	1. Financial Services 2. Consumer Goods 3. Information Technology	0.98	0.69	22.05	0.67 / 0.60	2.39
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	8,802.45	57.57 34.87 3.61 3.95	1. Industrial Manufacturing 2. Chemicals 3. Cement & Cement Products	1. Financial Services 2. Information Technology 3. Consumer Goods	0.88	0.79	20.74	-1.23 /-0.52	1.87
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	35,811.07	76.80 19.19 1.48 2.52	1. Cement & Cement Products 2. Chemicals 3. Industrial Manufacturing	1. Consumer Goods 2. Oil and Gas 3. Information Technology	0.95	0.62	21.16	-2.02 / -1.95	1.61
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,414.86	67.19 19.36 9.24 4.20	1. Chemicals 2. Industrial Manufacturing 3. Construction	1. Oil and Gas 2. Consumer Goods 3. Financial Services	0.92	0.78	20.80	-0.72	2.25
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	17,379.59	14.95 66.61 16.25 2.19	1. Industrial Manufacturing 2. Consumer Goods 3. Fertilisers & Pesticides	1. Oil and Gas 2. Financial Services 3. Automobile	0.93	0.89	24.29	0.18/ 3.15	1.76
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	6,659.71	3.33 24.04 68.18 4.45	1. Consumer Goods 2. Metals 3. Industrial Manufacturing	1. Financial Services 2. Information Technology 3. Power	0.88	1.09	27.53	6.80 / 9.53	1.95
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	493.18	30.92 40.54 25.84 2.71	1. Industrial Manufacturing 2. Construction 3. Chemicals	1. Financial Services 2. Power 3. Telecom	1.05	0.68	26.08	-0.76 / 3.79	2.68
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,375.34	59.60 22.75 12.15 5.50	1. Industrial Manufacturing 2. Chemicals 3. Pharma	1. Financial Services 2. Information Technology 3. Oil and Gas	1.23	0.87	18.26	-0.77	2.09
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr.Hiten Shah	Nifty 50 Arbitrage Index	25,207.62	N/A	N/A	N/A	0.62	1.61	0.78	0.87	0.98
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index 25% Nifty 50 TRI (Tier 2)	1,738.66	Net Equity 33.17 Arbitrage 33.84 Debt & Cash 32.99	N/A	N/A	1.03	0.76	8.34	-0.61 / 1.57	2.08
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr.Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	13,063.89	Net Equity 39.59 Arbitrage 28.67 Debt & Cash 31.74	N/A	N/A	N/A	N/A	N/A	N/A	1.73
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,512.02	56.77 32.62 10.61	1. Information Technology 2. Industrial Manufacturing 3. Metals	1. Financial Services 2. Consumer Goods 3. Pharma	N/A	N/A	N/A	N/A	2.15
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,194.77	67.45 25.99 4.63 1.94	1. Industrial Manufacturing 2. Consumer Goods 3. Cement & Cement Products	1. Metals 2. Oil and Gas 3. Power	N/A	N/A	N/A	N/A	2.18

*Please note: Kotak Bluechip Fund is compared with Nifty 50 TRI benchmark; Kotak Emerging Equity is compared with Nifty Midcap 100 TRI; Kotak Equity Opportunities Fund is compared with Nifty 200 TRI; Kotak Flexicap Fund is compared with Nifty 200 TRI; Kotak Focused Equity Fund is compared with Nifty 200 TRI; Kotak India EQ Contra Fund is compared with Nifty 100 TRI; Kotak Infrastructure and Economic Reform Fund is compared with India Infrastructure Index; Kotak Small Cap Fund is compared with Nifty Smallcap 100 TRI

Details provided are as on Feb 28th, 2022. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 3.43%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list *For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1* ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.



Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
Equity Scheme				
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies 	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap stocks 	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large & midcap companies 	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities 	An open ended equity scheme following contrarian investment strategy		
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. 	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation 	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India 	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	<ul style="list-style-type: none"> Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related securities 	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Pioneer Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias 	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation 	An Open Ended Dynamic Asset Allocation Fund		
Kotak Equity Savings Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities 	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money instruments 	An open ended hybrid scheme investing predominantly in equity and equity related instruments		
Debt Scheme				
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities across duration 	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.		
Kotak Bond Fund	<ul style="list-style-type: none"> Income over a long term investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.		
Kotak Gilt Fund	<ul style="list-style-type: none"> Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos in such securities. 	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.		
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> Income over a short to medium term investment horizon Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, Government Securities & Municipal Bonds 	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.		
Kotak Low Duration Fund	<ul style="list-style-type: none"> Regular Income over short term Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months 	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.		
Kotak Medium Term Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years and 4 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.		
Kotak Money Market Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities 	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.		
Kotak Floating Rate Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments. 	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.		
Kotak Bond Short Term	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years 	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.		
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> Regular Income over short term Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds 	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.		
Kotak Liquid Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities 	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.		
Kotak Overnight Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day. 	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.		
Kotak Credit Risk Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) 	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.		
Kotak Savings Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months 	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.		



Debt Funds Ready Reckoner

Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 28th Feb 2022	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	27,098.43	100% AAA	7 days to Month	Maturity < 91 days	3.77	0.11	0.11	0.11	Investor Exit Upon subscription ¹ Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7 onwards: 0.0000%	0.32
Kotak Money Market Fund	Money Market	8,873.81	100% AAA	3 months – 6 months	Maturity < 1 year	4.37	0.37	0.37	0.37	Nil	0.32
Kotak Savings Fund	Ultra Short Duration	11,255.60	89.51% AAA, 9.15% AA+, 1.34% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	4.57	0.61	0.42	0.43	Nil	0.77
Kotak Low Duration Fund	Low Duration	9,221.02	87.78% AAA, 7.59% AA+, 4.64% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	5.08	2.12	0.71	0.74	Nil	1.17
Kotak Floating Rate Fund	Floating Rate	7,858.03	58.41% AAA, 33.32% Gilt, 8.27% AA+	1 – 2 years	Average Maturity – Within 3-4 years	5.84	4.17	1.79	1.89	Nil	0.62
Kotak Corporate Bond Fund	Corporate Bond	11,555.97	81.29% AAA, 18.71% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	5.30	2.78	1.28	1.34	Nil	0.65
Kotak Banking & PSU Debt Fund	Banking and PSU	8,981.41	61.97% AAA, 25.63% Gilt, 8.03% AA+, 4.37% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	5.68	4.58	2.37	2.52	Nil	0.78
Kotak Bond Short Term Fund	Short Duration	15,898.08	60.57% AAA, 39.43% Gilt	1 – 3 years	Macaulay duration 1-3 years	5.65	3.70	1.75	1.83	Nil	1.16
Kotak Credit Risk Fund	Credit Risk	1,796.28	24.29% AAA, 16.02% Gilt, 3.32% AA+, 56.38% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	6.61	3.66	2.22	2.38	Withdrawal up to 6% of investment amt within 1 yr: Nil, > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.**	1.72
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	2,988.31	45.22% AAA, 30.90% Gilt, 10.51% AA+, 13.37% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	6.49	5.05	2.93	3.09	Nil	1.57
Kotak Dynamic Bond Fund	Dynamic	2,331.07	40.69% AAA, 55.90% Gilt, 2.63% AA+, 0.76% Below AA+	2-3 years	Dynamic strategy - investment across duration	5.97	7.15	3.05	3.18	Nil	1.21
Kotak Bond Fund	Medium to Long Duration	1,908.07	12.46% AAA, 87.54% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	6.10	8.53	4.07	4.20	Nil	1.74
Kotak Gilt Fund	Gilt	1,841.68	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	5.81	9.66	2.99	3.09	Nil	1.44
Kotak Overnight Fund	Overnight	8,055.92	100% Gilt	1 day	One Day Maturity	3.25	0.01	0.01	0.01	Nil	0.20

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Details provided are as on Feb 28th, 2022. For details of swap positions kindly refer respective product page.

Note: **AAA also includes A1+-A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt.

For Liquid schemes (Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA.

* The revised exit load shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under enrolments/registrations) on or after October 20, 2019.

** Revised load structure is effective from May 13, 2020

KOTAK CORPORATE BOND FUND

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹11,744.98 crs
AUM:	₹11,555.97 crs
Benchmark:	CRISIL Corporate Bond Composite Index
Allotment date:	September 21, 2007
Folio count:	36,598

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	2.76 yrs
IRS Average Maturity*	-0.1 yrs
Net Average Maturity	2.78 yrs
Portfolio Modified Duration	1.27 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.28 yrs
Portfolio Macaulay Duration	1.33 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	1.34 yrs
YTM	5.30%
⁵ Standard Deviation	0.74%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 1-1.5 year

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.65%; Direct: 0.29%

Data as on February 28, 2022

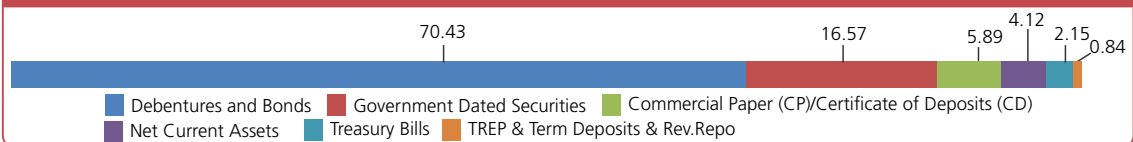
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

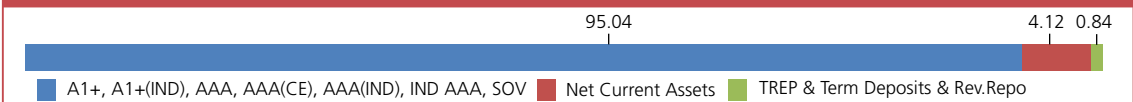
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
4.62% Central Government(^)	SOV	6.37	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	2.40
4.81% Central Government	SOV	1.94	HDB Financial Services Ltd. (^)	CRISIL AAA	1.99
7.59% Central Government(^)	SOV	1.83	Grasim Industries Ltd.(^)	CRISIL AAA	1.71
4.04% Central Government	SOV	1.45	Tata Capital Financial Services Limited	ICRA AAA	1.30
8.20% Central Government	SOV	0.93	LIC Housing Finance Ltd.(^)	CARE AAA	1.30
6.97% State Government-Karnataka	SOV	0.88	LIC Housing Finance Ltd.	CARE AAA	1.30
8.08% State Government-Karnataka	SOV	0.65	Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	1.19
7.89% State Government-Gujarat	SOV	0.51	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.07
8.08% State Government-Gujarat	SOV	0.46	Tata Capital Financial Services Limited(^)	ICRA AAA	0.89
8.03% State Government-Gujarat	SOV	0.46	Mahindra & Mahindra Ltd.	FITCH AAA(IND)	0.88
7.86% State Government-Karnataka	SOV	0.46	EMBASSY OFFICE PARKS REIT(^)	CRISIL AAA	0.88
7.62% State Government-Tamil Nadu	SOV	0.32	MindSpace Business Parks REIT	CRISIL AAA	0.87
8.15% Central Government	SOV	0.27	EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	0.87
7.84% State Government-Tamil Nadu	SOV	0.03	Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	0.87
8.45% State Government-Punjab	SOV	0.01	John Deere Financial India Private Limited	CRISIL AAA	0.64
Government Dated Securities - Total					
Public Sector Undertakings					
National Bank for Agriculture & Rural Development	ICRA AAA	4.77	Larsen and Toubro Ltd.	CRISIL AAA	0.52
Power Finance Corporation Ltd. (^)	CRISIL AAA	4.11	ICICI Bank Ltd.(Basel III TIER II Bonds)(^)	ICRA AAA	0.45
Food Corporation of India	CRISIL AAA(CE)	3.98	Aditya Birla Finance Ltd.	ICRA AAA	0.44
Power Finance Corporation Ltd.	CRISIL AAA	2.52	LIC Housing Finance Ltd. (^)	CRISIL AAA	0.44
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.04	Aditya Birla Finance Ltd.	ICRA AAA	0.44
National Bank for Agriculture & Rural Development	CRISIL AAA	1.92	Sundaram Finance Ltd.	ICRA AAA	0.43
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	1.51	India Grid Trust	CRISIL AAA	0.39
National Bank for Agriculture & Rural Development	CRISIL AAA	1.09	Kotak Mahindra Bank Ltd.	CRISIL AAA	0.13
Rural Electrification Corporation Ltd.	CRISIL AAA	0.67	HDFC Ltd.	CRISIL AAA	0.04
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.65	Corporate Debt/Financial Institutions - Total		
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.47	Money Market Instruments		
Small Industries Development Bank Of India	ICRA AAA	0.13	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Public Sector Undertakings - Total					
Corporate Debt/Financial Institutions					
HDFC Ltd.	CRISIL AAA	4.06	Treasury Bills		
LIC Housing Finance Ltd.(^)	CRISIL AAA	4.05	91 Days Treasury Bill 31/03/2022	SOV	1.29
Bajaj Finance Ltd. (^)	CRISIL AAA	3.49	364 Days Treasury Bill 24/03/2022	SOV	0.86
Reliance Industries Ltd.	CRISIL AAA	2.83	Treasury Bills - Total		
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group) (^)	CRISIL AAA	2.75	Public Sector Undertakings		
HDB Financial Services Ltd.	CRISIL AAA	2.74	Bank Of Baroda	FITCH A1+(IND)	0.86
Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd) (^)	ICRA AAA(CE)	2.62	National Bank for Agriculture & Rural Development	CRISIL A1+	0.83
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	2.59	Public Sector Undertakings - Total		
Corporate Debt/Financial Institutions					
Corporate Debt/Financial Institutions					
AXIS Bank Ltd.					
CRISIL A1+					
3.36					
HDFC Bank Ltd.					
CARE A1+					
0.84					
Corporate Debt/Financial Institutions - Total					
4.20					
Triparty Repo					
0.84					
Net Current Assets/(Liabilities)					
4.12					
Grand Total					
100.00					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

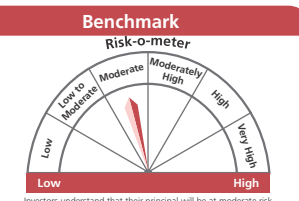
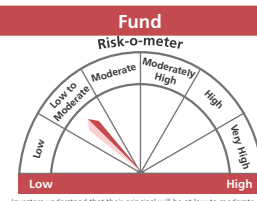
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	31,85,703	17,88,683	10,87,291	7,14,226	3,93,944	1,22,600
Scheme Returns (%)	7.91	7.75	7.26	6.92	5.96	4.08
CRISIL Corporate Bond Composite Index Returns (%)	8.81	8.50	8.05	7.89	7.40	4.97
Alpha	-0.91	-0.75	-0.79	-0.98	-1.44	-0.88
CRISIL Corporate Bond Composite Index (₹)#	34,25,387	18,60,938	11,18,249	7,31,857	4,02,438	1,23,158
CRISIL 10 Year Gilt Index (₹)^	28,19,027	16,63,591	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index (%)	6.36	6.36	5.66	5.15	3.25	-0.86

Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 19.00% of the net assets. Kotak Corporate Bond Fund NAV as on February 28, 2022 ₹3,022.1649 (Regular Plan-Growth Option), ₹1,045.6319 (Monthly-Reg-Plan-IDCW), ₹3,119.8693 (Direct Plan-Growth Option), ₹1,082.7126 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 75-77. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹8,988.33 crs
AUM:	₹8,981.41 crs
Benchmark:	CRISIL Banking and PSU Debt Index
Allotment date:	December 29, 1998
Folio count:	21,741

Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	4.55 yrs
IRS Average Maturity*	0.03 yrs
Net Average Maturity	4.58 yrs
Portfolio Modified Duration	2.34 yrs
IRS Modified Duration*	0.03 yrs
Net Modified Duration	2.37 yrs
Portfolio Macaulay Duration	2.49 yrs
IRS Macaulay Duration*	0.03 yrs
Net Macaulay Duration	2.52 yrs
YTM	5.68%
⁵ Standard Deviation	0.74%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.78%; Direct: 0.37%

Data as on February 28, 2022

PRC Matrix

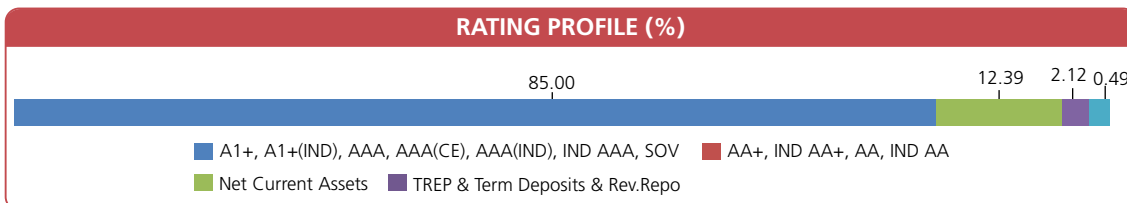
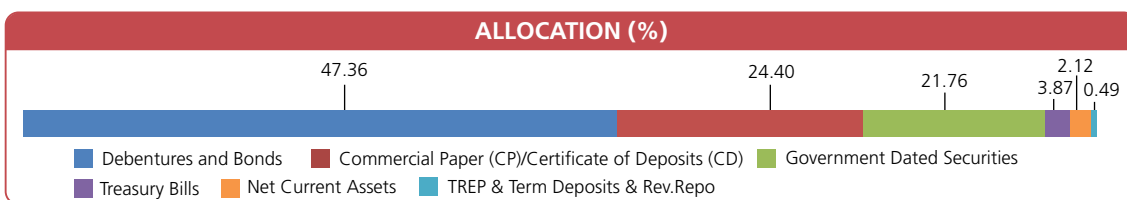
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
4.62% Central Government(^)	SOV	8.83	Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.85
7.59% Central Government	SOV	5.59	Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.75
4.81% Central Government(^)	SOV	2.10	State Bank Of India.(Basel III TIER I Bonds)	CRISIL AA+	0.57
8.20% Central Government	SOV	1.20	Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.55
4.04% Central Government	SOV	0.89	Small Industries Development Bank Of India	ICRA AAA	0.35
7.23% State Government-Karnataka	SOV	0.68	Food Corporation of India (^)	CRISIL AAA(CE)	0.29
7.89% State Government-Gujarat	SOV	0.65	Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	0.23
8.19% State Government-Karnataka	SOV	0.60	Punjab National Bank (Basel III TIER II Bonds)	CRISIL AA+	0.17
7.86% State Government-Karnataka	SOV	0.59	Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	0.15
7.15% State Government-Karnataka	SOV	0.57	Public Sector Undertakings - Total		
7.42% State Government-Maharashtra	SOV	0.04	43.63		
8.90% State Government-Tamil Nadu	SOV	0.02	Corporate Debt/Financial Institutions		
Government Dated Securities - Total					
21.76					
Public Sector Undertakings					
State Bank Of India.(Basel III TIER II Bonds)(^)	CRISIL AAA	6.46	Corporate Debt/Financial Institutions - Total		
Power Finance Corporation Ltd.	CRISIL AAA	4.48	3.73		
National Bank for Agriculture & Rural Development (^)	CRISIL AAA	4.15	Money Market Instruments		
Union Bank of India(Basel III TIER I Bonds)	FITCH IND AA	2.79	Commercial Paper(CP)/Certificate of Deposits(CD)		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	2.48	Treasury Bills		
National Bank for Agriculture & Rural Development	ICRA AAA	2.22	91 Days Treasury Bill 26/05/2022	SOV	2.76
Rural Electrification Corporation Ltd.	CRISIL AAA	2.12	91 Days Treasury Bill 31/03/2022	SOV	1.11
Indian Bank(Basel III TIER II Bonds)(^)	FITCH IND AA+	1.99	Treasury Bills - Total		
Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.82	3.87		
Rural Electrification Corporation Ltd.	CRISIL AAA	1.80	Public Sector Undertakings		
Union Bank of India (Basel III TIER I Bonds)(^)	CARE AA	1.58	Small Industries Development Bank Of India	CARE A1+	6.32
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	1.40	Bank Of Baroda	FITCH A1+(IND)	2.21
Canara Bank(Basel III TIER II Bonds)(^)	FITCH IND AAA	1.14	Export-Import Bank of India	CRISIL A1+	1.92
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	1.13	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	0.56
National Bank for Agriculture & Rural Development	ICRA AAA	1.12	Public Sector Undertakings - Total		
Food Corporation of India	CRISIL AAA(CE)	1.07	11.01		
Power Finance Corporation Ltd.	CRISIL AAA	1.06	Corporate Debt/Financial Institutions		
National Bank for Agriculture & Rural Development	CRISIL AAA	0.91	AXIS Bank Ltd.	CRISIL A1+	10.11
Corporate Debt/Financial Institutions - Total					
13.39					
Triparty Repo					
0.49					
Net Current Assets/(Liabilities)					
2.12					
Grand Total					
100.00					

KOTAK BANKING AND PSU DEBT FUND

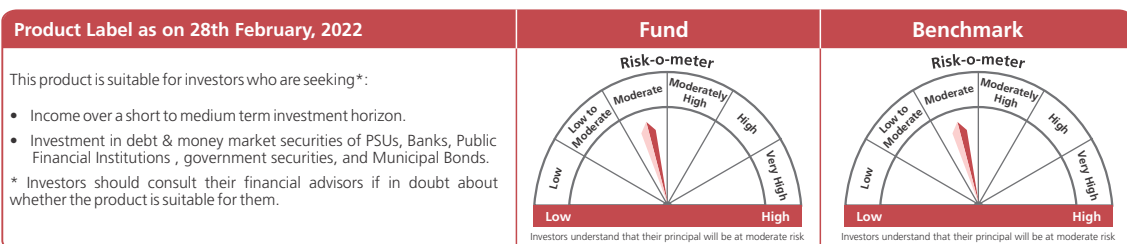
An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	70,86,693	18,04,495	10,98,349	7,21,210	3,96,112	1,22,785
Scheme Returns (%)	7.30	7.92	7.55	7.31	6.33	4.38
CRISIL Banking and PSU Debt Index Returns (%)	NA	8.12	7.60	7.32	6.42	4.77
Alpha	NA	-0.20	-0.05	-0.02	-0.10	-0.40
CRISIL Banking and PSU Debt Index (₹)#	NA	18,23,947	11,00,453	7,21,496	3,96,682	1,23,036
CRISIL 10 Year Gilt Index (₹)^	NA	16,63,591	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index (%)	NA	6.36	5.66	5.15	3.25	-0.86



Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 11.09% of the net assets.

Kotak Banking And PSU Debt Fund NAV as on February 28, 2022: ₹52.6219 (Growth Option), ₹54.0845 (Direct Growth Option), ₹10.4156 (Monthly-Reg-Plan-IDCW), ₹10.3330 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹16,313.87 crs
AUM:	₹15,898.08 crs
Benchmark:	NIFTY Short Duration Debt Index
Allotment date:	May 2, 2002
Folio count:	29,940

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.68 yrs
IRS Average Maturity*	0.03 yrs
Net Average Maturity	3.70 yrs
Portfolio Modified Duration	1.73 yrs
IRS Modified Duration*	0.02 yrs
Net Modified Duration	1.75 yrs
Portfolio Macaulay Duration	1.81 yrs
IRS Macaulay Duration*	0.02 yrs
Net Macaulay Duration	1.83 yrs
YTM	5.65%
⁵ Standard Deviation	0.78%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.16%; Direct: 0.34%

Data as on February 28, 2022

PRC Matrix

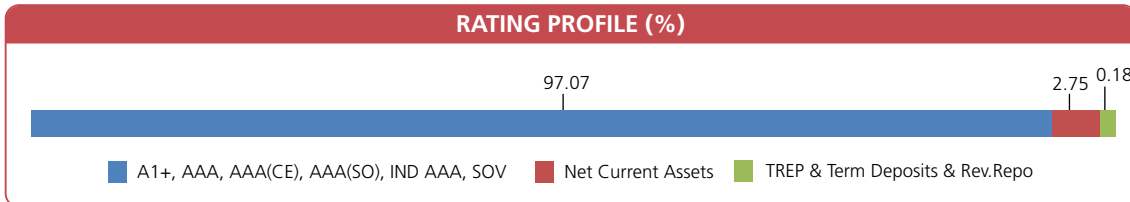
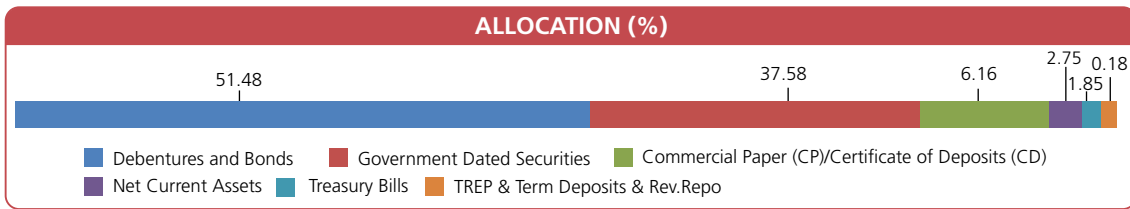
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Corporate Debt/Financial Institutions		
Debentures and Bonds					
Government Dated Securities					
4.62% Central Government	SOV	7.07	Bajaj Finance Ltd. (^)	CRISIL AAA	6.06
7.59% Central Government	SOV	5.48	HDFC Ltd.(^)	CRISIL AAA	4.06
4.81% Central Government(^)	SOV	4.12	LIC Housing Finance Ltd.(^)	CRISIL AAA	3.88
8.24% State Government-Kerala	SOV	2.12	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.65
4.04% Central Government	SOV	2.08	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	2.06
3.80% Central Government(^)	SOV	1.99	Nabha Power Ltd. (backed by unconditional ICRA AAA(CE) and irrevocable guarantee by Larsen & Toubro Ltd) (^)		1.58
7.19% State Government-Gujarat	SOV	1.66	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.26
8.38% State Government-Haryana	SOV	1.42	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.26
8.14% State Government-Gujarat	SOV	1.34	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.25
8.57% State Government-Gujarat	SOV	1.30	HDB Financial Services Ltd.	CRISIL AAA	1.13
7.59% State Government-Gujarat	SOV	1.02	First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.02
8.08% State Government-Tamil Nadu	SOV	1.01	Grasim Industries Ltd.	CRISIL AAA	1.01
8.00% State Government-Rajasthan	SOV	0.64	Bajaj Finance Ltd.(^)	CRISIL AAA	0.95
6.44% State Government-Gujarat	SOV	0.57	Tata Capital Financial Services Limited	ICRA AAA	0.91
7.61% State Government-Tamil Nadu	SOV	0.50	LIC Housing Finance Ltd. (^)	CARE AAA	0.79
7.59% State Government-Karnataka	SOV	0.50	Hindustan Zinc Ltd.	CRISIL AAA	0.76
8.25% State Government-Madhya Pradesh	SOV	0.47	AXIS Finance Ltd.	CRISIL AAA	0.74
7.14% State Government-Gujarat	SOV	0.45	PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.70
6.90% Central Government	SOV	0.36	Tata Capital Financial Services Limited(^)	CRISIL AAA	0.64
8.27% State Government-Karnataka	SOV	0.34	India Grid Trust	CRISIL AAA	0.63
7.59% State Government-Haryana	SOV	0.33	Aditya Birla Housing Finance	ICRA AAA	0.63
7.60% State Government-Madhya Pradesh	SOV	0.33	Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	CRISIL AAA	0.63
7.20% State Government-Karnataka	SOV	0.21	Tata Capital Housing Finance Ltd.	CRISIL AAA	0.63
8.26% State Government-Uttar Pradesh	SOV	0.20	HDB Financial Services Ltd. (^)	CRISIL AAA	0.62
8.08% State Government-Gujarat	SOV	0.19	Bajaj Housing Finance Ltd.	CRISIL AAA	0.62
6.98% State Government(^)-Maharashtra	SOV	0.19	Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	0.57
7.86% State Government-Karnataka	SOV	0.17	John Deere Financial India Private Limited	CRISIL AAA	0.47
6.97% State Government-Karnataka	SOV	0.16	Tata Capital Financial Services Limited	ICRA AAA	0.32
8.61% State Government-Uttar Pradesh	SOV	0.15	HDB Financial Services Ltd. (^)	CARE AAA	0.32
8.39% State Government-Rajasthan	SOV	0.13	ICICI Home Finance Company Limited	CRISIL AAA	0.16
8.27% State Government-Rajasthan	SOV	0.13	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.16
4.68% Central Government	SOV	0.11	Bajaj Housing Finance Ltd.	CRISIL AAA	0.01
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.10	Corporate Debt/Financial Institutions - Total		
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.10	38.48		
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.09	Money Market Instruments		
GS CG 22 Feb 2027 - (STRIPS)	SOV	0.09	Commercial Paper(CP)/Certificate of Deposits(CD)		
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.08	Treasury Bills		
1.44% Central Government	SOV	0.08	91 Days Treasury Bill 26/05/2022		
8.45% State Government-Bihar	SOV	0.07	SOV		
9.36% State Government-West Bengal	SOV	0.07	91 Days Treasury Bill 17/03/2022		
8.21% State Government-Rajasthan	SOV	0.02	SOV		
Government Dated Securities - Total			37.58		
Public Sector Undertakings			Treasury Bills - Total		
Power Finance Corporation Ltd.(^)	CRISIL AAA	2.27	1.85		
National Bank for Agriculture & Rural Development (^)	ICRA AAA	2.21	Public Sector Undertakings		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.72	National Bank for Agriculture & Rural Development		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.54	CRISIL A1+		
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	1.39	Public Sector Undertakings - Total		
Power Finance Corporation Ltd.	CRISIL AAA	1.07	0.30		
National Bank for Agriculture & Rural Development	CRISIL AAA	0.70	Corporate Debt/Financial Institutions		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	0.65	AXIS Bank Ltd.		
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	0.64	CRISIL A1+		
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	0.56	Panatone Finvest Ltd.		
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.18	CRISIL A1+		
National Thermal Power Corporation Ltd.	CRISIL AAA	0.03	ICICI Securities Limited		
Rural Electrification Corporation Ltd.	FITCH IND AAA	0.02	HDFC Bank Ltd.		
Small Industries Development Bank Of India	ICRA AAA	0.02	CARE A1+		
Public Sector Undertakings - Total			Standard Chartered Capital Ltd.		
			CRISIL A1+		
			Can Fin Homes Ltd.		
			ICRA A1+		
			Corporate Debt/Financial Institutions - Total		
			5.86		
			Triparty Repo		
			0.18		
			Net Current Assets/(Liabilities)		
			2.75		
			Grand Total		
			100.00		

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	54,20,073	17,48,345	10,72,308	7,08,829	3,92,471	1,22,350
Scheme Returns (%)	7.66	7.32	6.88	6.61	5.71	3.69
Nifty Short Duration Debt Index Returns (%)	7.91	7.70	7.28	7.07	6.34	4.54
Alpha	-0.25	-0.38	-0.40	-0.45	-0.63	-0.85
Nifty Short Duration Debt Index (₹)#	55,74,301	17,83,927	10,87,818	7,16,889	3,96,188	1,22,889
CRISIL 10 Year Gilt Index (₹)^	46,30,497	16,63,591	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index (%)	6.27	6.36	5.66	5.15	3.25	-0.86

Product Label as on 28th February, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception :- May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 15.05% of the net assets.

Kotak Bond Short Term Fund NAV as on February 28, 2022: ₹42.4592 (Growth Option), ₹45.5265 (Direct Growth Option), ₹10.0540 (Monthly-Reg-Plan-IDCW), ₹12.8818 (Monthly-Dir-Plan-IDCW), ₹15.0428 (Half Yearly-Reg-Plan-IDCW), ₹15.8412 (Half Yearly-Dir-Plan-IDCW), ₹13.3935 (Normal-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹1,815.65 crs
AUM:	₹1,796.28 crs
Benchmark:	Nifty Credit Risk Bond Index
Allotment date:	May 11, 2010
Folio count:	14,597

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.82 yrs
IRS Average Maturity*	-0.17 yrs
Net Average Maturity	3.66 yrs
Portfolio Modified Duration	2.38 yrs
IRS Modified Duration*	-0.16 yrs
Net Modified Duration	2.22 yrs
Portfolio Macaulay Duration	2.54 yrs
IRS Macaulay Duration*	-0.16 yrs
Net Macaulay Duration	2.38 yrs
YTM	6.61%
⁵ Standard Deviation	0.98%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.72%; Direct: 0.74%

Data as on February 28, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

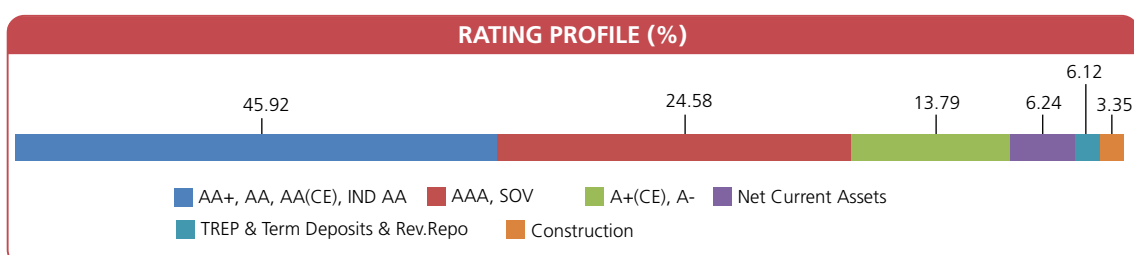
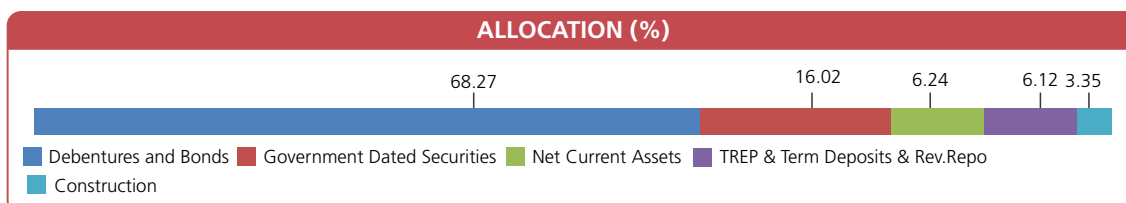
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		3.35
Embassy Office Parks REIT	Construction	2.05
Brookfield India Real Estate Trust	Construction	1.04
Mindspace Business Parks REIT	Construction	0.26
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
4.62% Central Government	SOV	4.68
7.86% State Government-Karnataka	SOV	2.96
7.20% State Government-Karnataka	SOV	2.88
6.12% State Government-Karnataka	SOV	2.74
6.57% State Government-Gujarat	SOV	1.63
6.97% State Government-Maharashtra	SOV	1.13
Government Dated Securities - Total		16.02
Public Sector Undertakings		
Punjab & Sind Bank(Basel III TIER I Bonds)	ICRA A-	6.47
Union Bank of India(Basel III TIER I Bonds)	CARE AA	3.72
Power Finance Corporation Ltd.(^)	CRISIL AAA	3.72
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.59
THDC India Ltd. (THDCIL)(^)	CARE AA	1.44
Punjab National Bank(Basel III TIER II Bonds)(^)	CRISIL AA+	0.28
Public Sector Undertakings - Total		18.22
Corporate Debt/Financial Institutions		
Coastal Gujarat Power Ltd. (Guarenteed by TATA Power Co. Ltd) (^)	CARE AA(CE)	6.27
Godrej Properties Limited(^)	ICRA AA	5.70
Aadhar Housing Finance Limited (^)	CARE AA	5.57
DLF Cyber City Developers Ltd (^)	CRISIL AA	5.53
Prestige Projects Pvt. Ltd	ICRA A+(CE)	4.73
Bahadur Chand Investments Private Limited	ICRA AA	4.20
Bajaj Housing Finance Ltd.	CRISIL AAA	4.15
Godrej Industries Ltd	CRISIL AA	3.36
Nuvoco Vistas Corporation Ltd. (^)	CRISIL AA	2.82
Godrej Industries Ltd	CRISIL AA	2.53
Muthoot Finance Ltd.(^)	CRISIL AA+	2.19
Tata Projects Ltd.	FITCH IND AA	1.39
Muthoot Finance Ltd. (^)	CRISIL AA+	0.84
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group) (^)	CRISIL AAA	0.58
Shriram City Union Finance Ltd.	CARE AA	0.08
HDFC Ltd.	CRISIL AAA	0.06
LIC Housing Finance Ltd.	CRISIL AAA	0.05
Corporate Debt/Financial Institutions - Total		50.05
Triparty Repo		6.12
Net Current Assets/(Liabilities)		6.24
Grand Total		100.00

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

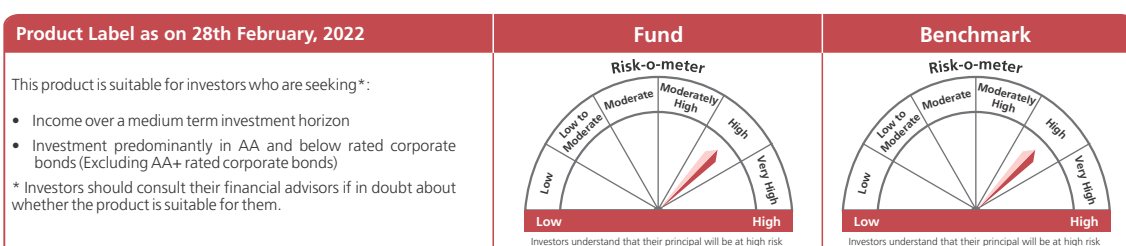
^^Includes Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07047	8.70% Future Lifestyle Fashions Ltd.	5,321.49	2.87	7094.18
Total	-	5,321.49	2.87	16,135.07



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	22,77,746	17,62,384	10,72,640	7,07,538	3,95,337	1,23,333
Scheme Returns (%)	7.68	7.47	6.88	6.54	6.20	5.24
NIFTY Credit Risk Bond Index Returns (%)	9.14	9.03	8.74	8.77	8.82	7.14
Alpha	-1.46	-1.56	-1.85	-2.22	-2.62	-1.90
NIFTY Credit Risk Bond Index (₹)#	24,99,239	19,12,933	11,45,866	7,47,966	4,10,951	1,24,528
CRISIL 10 Year Gilt Index (₹)^	21,02,521	16,63,591	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index (%)	6.41	6.36	5.66	5.15	3.25	-0.86



Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 22.22% of the net assets.

Kotak Credit Risk Fund NAV as on February 28, 2022: ₹24.5952 (Growth Option), ₹26.8026(Direct Growth Option), ₹10.0846 (Weekly-Reg-Plan-IDCW), ₹10.4393 (Weekly-Dir-Plan-IDCW), ₹10.9007 (Monthly-Reg-Plan-IDCW), ₹10.6242 (Monthly-Dir-Plan-IDCW), ₹11.5359 (Quarterly-Reg-Plan-IDCW), ₹10.5550 (Quarterly Dir-Plan-IDCW), ₹10.6961 (Annual-Reg-Plan-IDCW), ₹20.1313 (Annual-Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹3,005.48 crs
AUM:	₹2,988.31 crs
Benchmark:	NIFTY Medium Duration Debt Index
Allotment date:	March 21, 2014
Folio count:	12,296

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.99 yrs
IRS Average Maturity*	0.07 yrs
Net Average Maturity	5.05 yrs
Portfolio Modified Duration	2.87 yrs
IRS Modified Duration*	0.06 yrs
Net Modified Duration	2.93 yrs
Portfolio Macaulay Duration	3.03 yrs
IRS Macaulay Duration*	0.06 yrs
Net Macaulay Duration	3.09 yrs
YTM	6.49%
⁵ Standard Deviation	1.09%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches.
Additional Purchase: ₹1000 & in multiples of ₹1. for purchases and for ₹0.01 for switches.
Ideal Investment Horizon: 2.5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Total Expense Ratio**

Regular: 1.57%; Direct: 0.46%

Data as on February 28, 2022

PRC Matrix

Credit Risk→ Interest Rate Risk ⁺	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

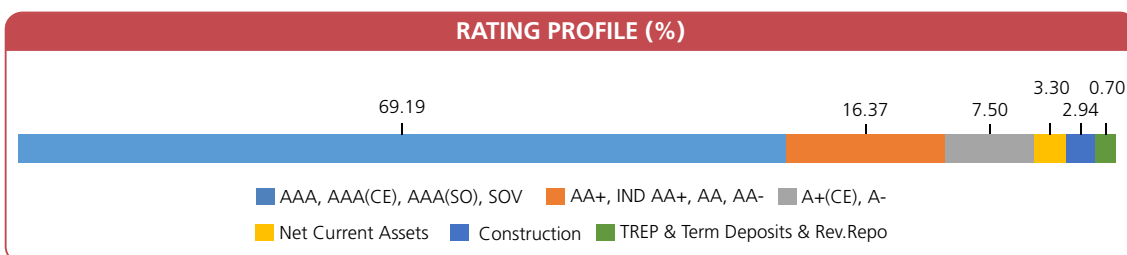
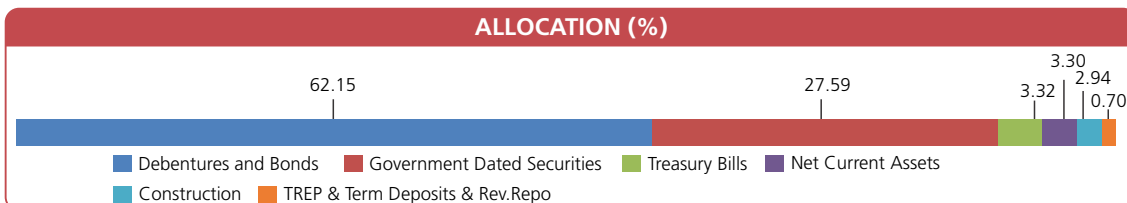
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		2.94
Embassy Office Parks REIT	Construction	1.88
Brookfield India Real Estate Trust	Construction	0.92
Mindspace Business Parks REIT	Construction	0.14
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
4.62% Central Government	SOV	6.54
8.20% Central Government	SOV	3.60
8.08% State Government-Tamil Nadu	SOV	3.57
4.81% Central Government(^)	SOV	3.32
8.08% State Government-Gujarat	SOV	2.86
8.36% State Government-Tamil Nadu	SOV	1.45
6.97% State Government-Maharashtra	SOV	1.02
8.19% State Government-Karnataka	SOV	0.90
8.14% State Government-Gujarat	SOV	0.89
7.15% State Government-Karnataka	SOV	0.85
4.04% Central Government	SOV	0.82
1.44% Central Government	SOV	0.66
6.44% State Government-Gujarat	SOV	0.66
6.53% State Government-Tamil Nadu	SOV	0.42
6.67% Central Government	SOV	0.03
Government Dated Securities - Total		27.59
Public Sector Undertakings		
Power Finance Corporation Ltd.(^)	CRISIL AAA	5.61
Punjab & Sind Bank(Basel III TIER I Bonds)	ICRA A-	3.97
National Bank for Agriculture & Rural Development	CRISIL AAA	3.06
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	2.38
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	1.67
National Bank for Agriculture & Rural Development	CRISIL AAA	1.65
U P Power Corporation Ltd (Guarantee By UP State Government)	CRISIL A+(CE)	1.36
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.91
Food Corporation of India	CRISIL AAA(CE)	0.87
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.84
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.83
Rural Electrification Corporation Ltd.	CRISIL AAA	0.38
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.34
National Bank for Agriculture & Rural Development	ICRA AAA	0.12
Steel Authority of India Ltd.	CARE AA-	0.02
Public Sector Undertakings - Total		24.01
Corporate Debt/Financial Institutions		
LIC Housing Finance Ltd.	CRISIL AAA	6.72
Embassy Office Parks Reit	CRISIL AAA	5.03
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	4.05
Bharti Telecom Ltd.	CRISIL AA+	3.33
HDFC Bank Ltd.	CRISIL AAA	3.25
Shriram Transport Finance Co Ltd.	FITCH IND AA+	2.90
Prestige Projects Pvt. Ltd	ICRA A+(CE)	2.17
Muthoot Finance Ltd.	CRISIL AA+	2.09
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	1.78
Nuvoco Vistas Corporation Ltd.	CRISIL AA	1.69
India Grid Trust	CRISIL AAA	1.68
Tata Projects Ltd.	FITCH IND AA	1.67
Sundaram Home Finance Ltd	ICRA AA+	0.84
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.67
Oberoi Realty Limited	CARE AA+	0.15
The Indian Hotels Company Ltd.	CARE AA	0.10
Muthoot Finance Ltd.	CRISIL AA+	0.02
Corporate Debt/Financial Institutions - Total		38.14
Treasury Bills		
91 Days Treasury Bill 26/05/2022	SOV	3.32
Treasury Bills - Total		3.32
Triparty Repo		0.70
Net Current Assets/(Liabilities)		3.30
Grand Total		100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	9,60,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	12,76,326	10,66,829	7,05,495	3,96,510	1,23,518
Scheme Returns (%)	6.99	6.73	6.43	6.40	5.54
Nifty Medium Duration Debt Index Returns (%)	8.13	7.99	7.96	7.38	5.10
Alpha	-1.14	-1.26	-1.53	-0.99	0.44
Nifty Medium Duration Debt Index (₹)#	13,37,419	11,15,835	7,33,065	4,02,364	1,23,240
CRISIL 10 Year Gilt Index (₹)^	12,29,123	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index Returns (%)	6.07	5.66	5.15	3.25	-0.86

Product Label as on 28th February, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 6.66% of the net assets.

Kotak Medium Term Fund NAV as on February 28, 2022: ₹18.3353 (Growth Option), ₹19.7161 (Direct Growth Option), ₹10.7114 (Quarterly-Reg-Plan-IDCW), ₹10.9385 (Quarterly-Dir-Plan-IDCW), ₹11.1852 (Annual-Reg-Plan-IDCW), ₹19.5786 (Annual-Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹2,411.94 crs
AUM:	₹2,331.07 crs
Benchmark:	Nifty Composite Debt Index
Allotment date:	May 26, 2008
Folio count:	27,115

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.99 yrs
IRS Average Maturity*	0.16 yrs
Net Average Maturity	7.15 yrs
Portfolio Modified Duration	2.91 yrs
IRS Modified Duration*	0.14 yrs
Net Modified Duration	3.05 yrs
Portfolio Macaulay Duration	3.04 yrs
IRS Macaulay Duration*	0.14 yrs
Net Macaulay Duration	3.18 yrs
YTM	5.97%
⁵ Standard Deviation	1.45%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio**

Regular: 1.21%; Direct: 0.22%

Data as on February 28, 2022

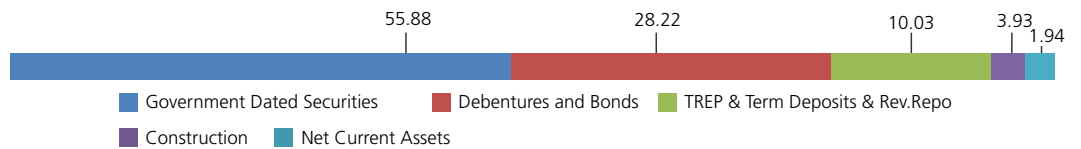
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

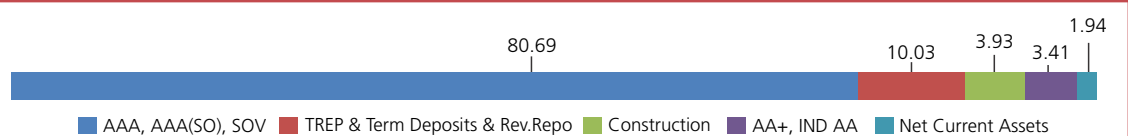
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			6.62% State Government-Uttar Pradesh	SOV	0.01
Mutual Fund Units - Total			3.93		
Embassy Office Parks REIT	Construction	3.19	Government Dated Securities - Total		
Brookfield India Real Estate Trust	Construction	0.55	55.88		
Mindspace Business Parks REIT	Construction	0.19	Public Sector Undertakings		
Debt Instruments			National Bank for Agriculture & Rural Development	CRISIL AAA	3.18
Debentures and Bonds			Bank Of Baroda(Basel III TIER I Bonds)(^)	CRISIL AA+	2.63
Government Dated Securities			Power Finance Corporation Ltd.(^)	CRISIL AAA	1.58
4.62% Central Government(^)	SOV	22.98	Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.09
6.54% Central Government	SOV	10.76	Rural Electrification Corporation Ltd.(^)	CRISIL AAA	0.99
7.26% Central Government	SOV	7.77	Union Bank of India(Basel III TIER I Bonds)	FITCH IND AA	0.78
8.17% State Government(^)-Karnataka	SOV	4.58	Public Sector Undertakings - Total		
4.81% Central Government	SOV	2.23	10.25		
6.44% State Government-Gujarat	SOV	2.20	Corporate Debt/Financial Institutions		
7.25% State Government-Gujarat	SOV	1.11	LIC Housing Finance Ltd.	CRISIL AAA	6.62
6.89% State Government-Bihar	SOV	1.08	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	4.78
1.44% Central Government	SOV	0.85	Bajaj Finance Ltd.	CRISIL AAA	4.29
4.68% Central Government	SOV	0.73	PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.28
7.23% State Government-Karnataka	SOV	0.66	Corporate Debt/Financial Institutions - Total		
6.67% Central Government	SOV	0.32	17.97		
4.04% Central Government	SOV	0.26	Triparty Repo		
7.16% Central Government	SOV	0.16	10.03		
5.85% Central Government	SOV	0.13	Net Current Assets/(Liabilities)		
6.53% State Government-Tamil Nadu	SOV	0.03	1.94		
6.52% State Government-Karnataka	SOV	0.02	Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	30,68,198	18,39,271	11,09,867	7,23,667	3,95,416	1,22,604
Scheme Returns (%)	8.43	8.28	7.84	7.44	6.21	4.09
Nifty Composite Debt Index Returns (%)	8.18	8.14	7.77	7.70	6.84	4.50
Alpha	0.25	0.14	0.07	-0.26	-0.63	-0.41
Nifty Composite Debt Index (₹)#	30,11,342	18,26,115	11,07,034	7,28,386	3,99,128	1,22,866
CRISIL 10 Year Gilt Index (₹)^	26,24,918	16,63,591	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index (%)	6.35	6.36	5.66	5.15	3.25	-0.86

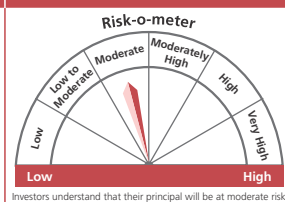
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

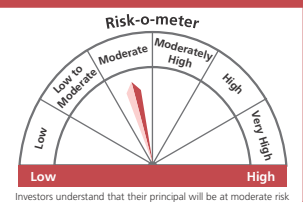
- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 17.07% of the net assets.
Kotak Dynamic Bond Fund NAV as on February 28, 2022: ₹30.2630 (Growth Option), ₹32.0810 (Direct Growth Option), ₹11.4014 (Quarterly-Reg-Plan-IDCW), ₹11.2595 (Quarterly-Dir-Plan-IDCW), ₹21.9200 (Monthly-Reg-Plan-IDCW), ₹22.5602 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity		Volatility
Short	Medium	
		Low
		Medium
		High

Fund Manager:	Mr. Abhishek Bisen*
AAUM:	₹2,191.48 crs
AUM:	₹1,908.07 crs
Benchmark:	NIFTY Medium to Long Duration Debt Index
Allotment date:	November 25, 1999
Folio count:	5,333

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	7.75 yrs
IRS Average Maturity*	0.79 yrs
Net Average Maturity	8.53 yrs
Portfolio Modified Duration	3.40 yrs
IRS Modified Duration*	0.67 yrs
Net Modified Duration	4.07 yrs
Portfolio Macaulay Duration	3.51 yrs
IRS Macaulay Duration*	0.69 yrs
Net Macaulay Duration	4.20 yrs
YTM	6.10%
⁵ Standard Deviation	1.85%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

Total Expense Ratio**

Regular: 1.74%; Direct: 0.58%

Data as on February 28, 2022

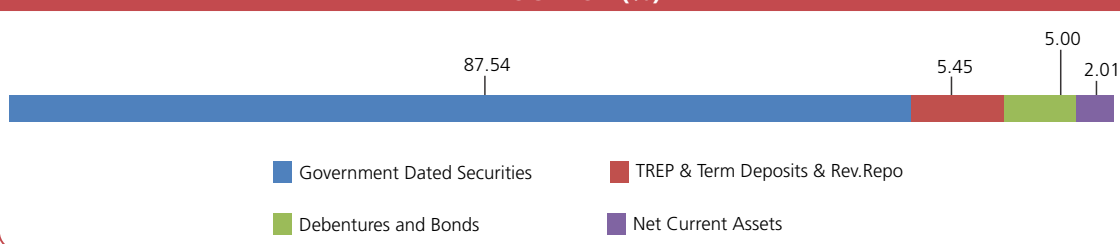
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

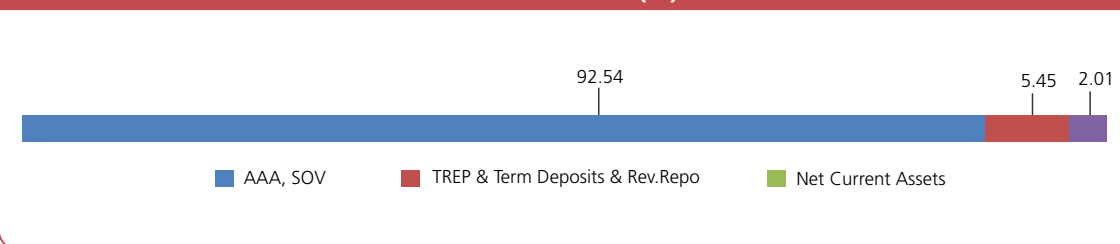
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			GS CG 22 Aug 2031 - (STRIPS)	SOV	0.05
Debentures and Bonds			GS CG 22 Feb 2030 - (STRIPS)	SOV	0.05
Government Dated Securities			GS CG 22 Aug 2030 - (STRIPS)	SOV	0.05
4.62% Central Government(^)	SOV	19.48	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.04
6.54% Central Government	SOV	10.57	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.04
6.10% Central Government	SOV	10.40	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
4.04% Central Government(^)	SOV	9.50	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.02
6.72% State Government-Kerala	SOV	7.99	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.02
7.92% State Government-West Bengal	SOV	4.74	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
6.64% Central Government	SOV	4.05	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
7.23% State Government-Rajasthan	SOV	2.71	Government Dated Securities - Total		87.54
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.03	Public Sector Undertakings		
6.45% State Government-Rajasthan	SOV	2.02	Power Finance Corporation Ltd.	CRISIL AAA	5.00
7.18% State Government-Uttarakhand	SOV	1.89	Public Sector Undertakings - Total		5.00
GS CG 22 Feb 2029 - (STRIPS)	SOV	1.88	Triparty Repo		5.45
GS CG 22 Aug 2029 - (STRIPS)	SOV	1.82	Net Current Assets/(Liabilities)		2.01
GS CG 22 Feb 2027 - (STRIPS)	SOV	1.43	Grand Total		100.00
7.15% State Government-Rajasthan	SOV	1.35			
4.81% Central Government	SOV	1.30			
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.27			
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.18			
1.44% Central Government	SOV	0.69			
GS CG 23/12/2025 - (STRIPS)	SOV	0.34			
GS CG 22/02/2026 - (STRIPS)	SOV	0.29			
6.58% State Government-Gujarat	SOV	0.12			
GS CG 22 Aug 2022 - (STRIPS)	SOV	0.09			
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07			

ALLOCATION (%)



RATING PROFILE (%)



KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2022 (₹)	70,44,617	17,30,645	10,66,190	7,10,211	3,92,891	1,22,342
Scheme Returns (%)	7.88	7.12	6.71	6.69	5.78	3.68
Nifty Medium to Long Duration Debt Index Returns (%)	NA	8.10	7.74	7.72	6.94	4.47
Alpha	NA	-0.98	-1.03	-1.02	-1.16	-0.79
Nifty Medium to Long Duration Debt Index (₹)#	NA	18,22,003	11,06,007	7,28,606	3,99,744	1,22,844
CRISIL 10 Year Gilt Index (₹)^	NA	16,63,591	10,26,935	6,83,310	3,78,269	1,19,446
CRISIL 10 Year Gilt Index Returns (%)	NA	6.36	5.66	5.15	3.25	-0.86

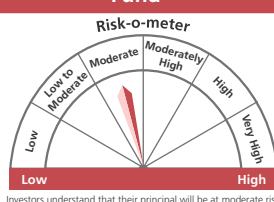
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

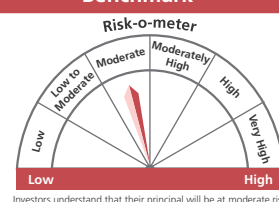
- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return.(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 15.72% of the net assets.

Kotak Bond Fund NAV as on February 28, 2022: ₹62.8270 (Growth Option), ₹68.0560 (Direct Growth Option), ₹13.1762 (Quarterly-Reg-Plan-IDCW), ₹18.1254 (Quarterly-Dir-Plan-IDCW), ₹38.3360 (Annual-Reg-Plan-IDCW), ₹22.5398 (Annual-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Abhishek Bisen*

AAUM: ₹1,897.26 crs

AUM: ₹1,841.68 crs

Benchmark: Nifty All Duration G-Sec Index

Allotment date: Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003

Folio count: 5,113

Investment Objective

The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Ratios

Portfolio Average Maturity	8.91 yrs
IRS Average Maturity*	0.75 yrs
Net Average Maturity	9.66 yrs
Portfolio Modified Duration	2.35 yrs
IRS Modified Duration*	0.64 yrs
Net Modified Duration	2.99 yrs
Portfolio Macaulay Duration	2.43 yrs
IRS Macaulay Duration*	0.66 yrs
Net Macaulay Duration	3.09 yrs
YTM	5.81%
⁵ Standard Deviation (A) Reg. Plan (B) PF Trust Plan	1.91%

*Interest Rate Swap

Source: ¹CRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.44%; Direct: 0.39%

Data as on February 28, 2022

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

Kotak Gilt Fund NAV as on February 28, 2022: ₹78.1932 (Regular-Growth), ₹85.7081 (Regular-Growth-Direct), ₹15.2791 (Quarterly-Reg-Plan-IDCW), ₹19.3566 (Quarterly-Dir-Plan-IDCW), ₹79.9965 (PF & Trust-Growth), ₹87.7672 (PF & Trust-Growth Direct), ₹11.8835 (PF & Trust-Quarterly-Reg-Plan-IDCW)

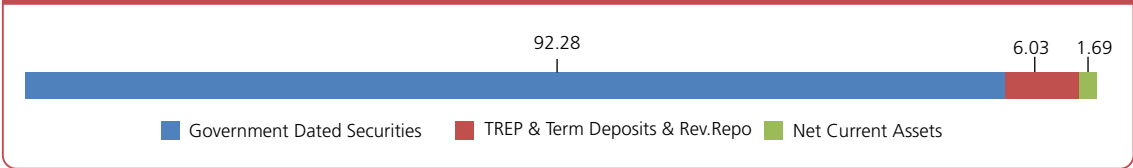
*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2022 is 14.94% of the net assets.

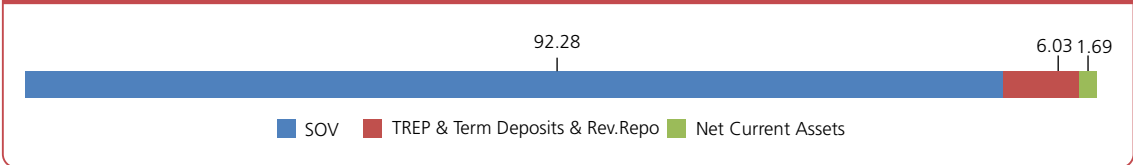
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
4.62% Central Government(^)	SOV	44.07	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.18
6.10% Central Government	SOV	8.80	GS CG 22/02/2026 - (STRIPS)	SOV	0.15
4.04% Central Government	SOV	6.06	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.14
6.54% Central Government	SOV	5.88	GS CG 23/12/2025 - (STRIPS)	SOV	0.13
4.81% Central Government	SOV	5.65	6.57% State Government-Andhra Pradesh	SOV	0.13
7.62% State Government-Andhra Pradesh	SOV	2.86	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.11
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.15	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.11
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.09	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.10
GS CG 22 Feb 2029 - (STRIPS)	SOV	1.99	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.09
7.80% State Government-Kerala	SOV	1.44	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.09
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.37	6.68% State Government-Haryana	SOV	0.08
GS CG 22 Feb 2027 - (STRIPS)	SOV	1.34	6.78% State Government-Karnataka	SOV	0.05
6.67% Central Government	SOV	1.30	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.29	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
7.17% State Government-Gujarat	SOV	1.12	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
7.80% State Government-Jharkhand	SOV	0.86	Government Dated Securities - Total		
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.39			92.28
GS CG 17/12/2027 - (STRIPS)	SOV	0.37	Triparty Repo		
GS CG 17/06/2028 - (STRIPS)	SOV	0.36			6.03
GS CG 17/12/2028 - (STRIPS)	SOV	0.35	Net Current Assets/(Liabilities)		
GS CG 17/06/2029 - (STRIPS)	SOV	0.33			1.69
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.26	Grand Total		
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.26			100.00
8.43% State Government-Tamil Nadu	SOV	0.21			

ALLOCATION (%)



RATING PROFILE (%)

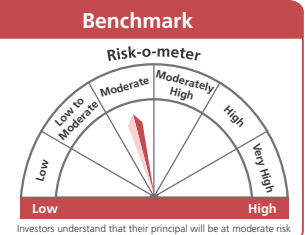
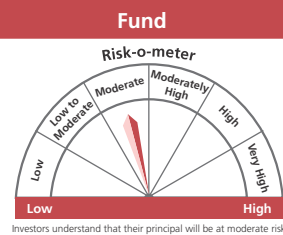


Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Income over a long investment horizon
- Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on February 28, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.11
AXIS Bank Ltd.	4.33
AXIS Finance Ltd.	0.13
Aadhar Housing Finance Limited	0.07
Adani Ports and Special Economic Zone Limited	0.74
Aditya Birla Finance Ltd.	0.38
Aditya Birla Housing Finance Ltd.	0.07
Aditya Birla Money Ltd.	0.04
Axis Securities Limited	0.04
BOB Financial Solutions Limited	0.07
Bahadur Chand Investments Private Limited	0.13
Bajaj Finance Ltd.	1.83
Bajaj Financial Securities Limited	0.02
Bajaj Housing Finance Ltd.	0.70
Bank Of Baroda	1.45
Bharat Heavy Electricals Ltd.	0.07
Bharat Oman Refineries Limited	0.22
Bharat Petroleum Corporation Ltd.	0.74
Bharti Airtel Ltd.	0.18
Bharti Telecom Ltd.	0.29
Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	0.12
Birla Group Holding Private Limited	0.22
Britannia Industries Ltd.	0.00
CESC Ltd.	0.18
Can Fin Homes Ltd.	0.33
Canara Bank	2.32
Central Government	22.55
Cholamandalam Investment and Finance Company Ltd.	0.19
Citicorp Finance (India) Ltd.	0.11
Coastal Gujarat Power Ltd. (Guarenteed by TATA Power Co. Ltd)	0.10
DCM Shriram Ltd.	0.04
DLF Cyber City Developers Ltd	0.11
Daimler Financial Services India	0.07
Dalmia Cement (Bharat) Ltd	0.22
Embassy Office Parks REIT - NCDs/ZCBs	0.52
Edelweiss Finance & Investments Limited	0.11
Export-Import Bank of India	0.83
Fedbank Financial Services Limited	0.03
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.44
Food Corporation of India (Guaranteed by Govt. of India)	0.83
Fullerton India Credit Co. Ltd.	0.15
Godrej Housing Finance Ltd	0.04
Godrej Industries Ltd	0.16
Godrej Properties Limited	0.13
Grasim Industries Ltd.	0.29
HDB Financial Services Ltd.	1.34
HDFC Bank Ltd.	1.66
HDFC Ltd.	3.32
HDFC Securities Limited	0.37
Hero FinCorp Ltd.	0.22
Hindalco Industries Ltd.	0.00
Hindustan Petroleum Corporation Ltd.	0.24
Hindustan Zinc Ltd.	0.15
ICICI Bank Ltd.	0.25
ICICI Home Finance Company Limited	0.02
ICICI Securities Limited	0.37
IIFL Home Finance Ltd.	0.02
IOT Utkal Energy Services Ltd.	0.00
India Grid Trust - NCDs	0.20
Indian Bank	0.24
Indian Oil Corporation Ltd.	0.37
Indian Railway Finance Corporation Ltd.	0.18
IndusInd Bank Ltd.	0.36
JM Financial Services Limited	0.06
JM Financial Products Limited	0.07
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.71
John Deere Financial India Private Limited	0.11
Julius Baer Capital (India) Pvt. Ltd	0.11
Kotak Mahindra Bank Ltd.	0.01
Kotak Mahindra Prime Ltd.	0.51
L & T Finance Ltd.	0.45

Issuer Name	%age of Exposure to Debt AUM
LIC Housing Finance Ltd.	2.11
Larsen and Toubro Ltd.	0.21
Mahindra & Mahindra Financial Services Ltd.	0.54
Mahindra & Mahindra Ltd.	0.08
Mangalore Refinery and Petrochemicals Ltd.	0.09
Mindspace Business Parks REIT - NCDs	0.15
Motilal Oswal Financial Services Limited	0.15
Muthoot Finance Ltd.	0.39
Nabha Power Ltd. (Guaranteed by Larsen & Toubro Ltd)	0.71
National Bank for Agriculture & Rural Development	6.00
National Highways Authority Of India	0.08
National Housing Bank	0.74
National Thermal Power Corporation Ltd.	0.74
Network18 Media & Investments Ltd.	0.04
Northern Arc Capital Limited	0.04
Nuvoco Vistas Corporation Ltd.	0.13
ONGC Petro Additions Ltd.	0.15
Oberoi Realty Limited	0.01
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.64
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.07
Piramal Enterprises Ltd.	0.42
Power Finance Corporation Ltd.	2.49
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.11
Punjab & Sind Bank	0.17
Punjab National Bank	0.24
Reliance Industries Ltd.	1.57
Reliance Jio Infocomm Ltd.	1.32
Reliance Retail Ventures Ltd	0.55
Rural Electrification Corporation Ltd.	1.92
Sharekhan BNP Paribas Financial Services Pvt. Ltd.	0.04
Sharekhan Limited	0.04
Shriram City Union Finance Ltd.	0.18
Shriram Transport Finance Co Ltd.	0.56
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.20
Small Industries Development Bank Of India	1.46
Standard Chartered Capital Ltd.	0.11
State Bank Of India.	0.96
State Government	6.84
Steel Authority of India Ltd.	0.18
Sundaram Finance Ltd.	0.12
Sundaram Home Finance Ltd	0.15
THDC India Ltd. (THDCIL)	0.02
TREP/REVERSE REPO	10.41
Tata Capital Financial Services Limited	0.54
Tata Capital Housing Finance Ltd.	0.15
Tata Motors Finance Ltd.	0.32
Tata Motors Ltd.	0.18
Tata Power Renewable Energy Ltd.	0.15
Tata Projects Ltd.	0.22
Tata Sons Private Ltd.	0.04
Tata Steel Ltd.	0.15
The Indian Hotels Company Ltd.	0.01
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.07
Ultratech Cement Ltd.	0.37
Union Bank of India	0.41
Vedanta Ltd.	0.18
YES Bank Ltd.	0.00

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	12.53
CASH (TREP/REVERSE REPO)	10.41
CORPORATES	15.42
FINANCIAL SERVICES	22.50
GOI/TBILLS	29.39
NBFC	9.75
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager: Mr. Abhishek Bisen*

AAUM: ₹1,209.96 crs

AUM: ₹1,223.99 crs

Benchmark: Price of Gold

Allotment date: March 25, 2011

Folio count: 71,554

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

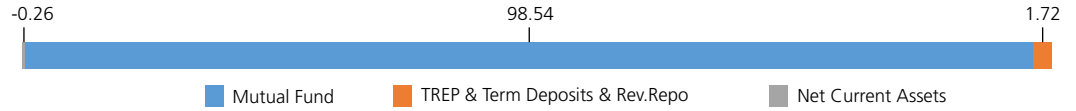
Regular:0.53%; Direct: 0.18%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Net Current Assets/(Liabilities)		
			Grand Total		
Kotak Mutual Fund - Kotak Gold ETF	Mutual Fund	98.54			-0.26
Mutual Fund Units - Total		98.54			100.00
Triparty Repo		1.72			

SECTOR ALLOCATION (%)



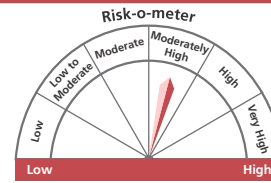
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

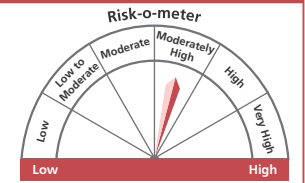
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gold Fund NAV as on February 28, 2022: ₹20.3659 (Reg-Plan-IDCW), ₹21.2047 (Dir-Plan-IDCW), ₹20.3659 (Growth Option), ₹21.2049 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

(Erstwhile known as Kotak Asset Allocator Fund)

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:			Investment style For Equity:			
Short	Medium	Long	Value	Blend	Growth	Size
						Large
						Medium
						Small

Fund Manager: Mr. Devender Singhal & Mr. Abhishek Bisen & Mr. Arjun Khanna*

AAUM: ₹579.24 crs

AUM: ₹576.34 crs

Benchmark: 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5 % MSCI World Index

Allotment date: August 9, 2004

Folio count: 21,558

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

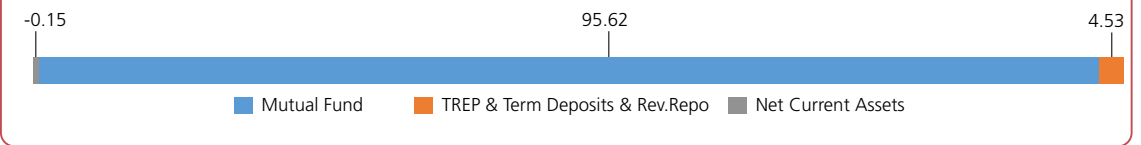
Regular:1.09%; Direct: 0.20%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units					
Kotak Emerging Equity Scheme Direct Growth	Mutual Fund	22.95	Kotak Mutual Fund - Kotak NIFTY ETF	ETF Units	3.23
Kotak Bond Direct Plan Growth	Mutual Fund	21.11	Kotak Dynamic Bond Dir Plan Growth	Mutual Fund	2.31
Kotak Bluechip Fund	Mutual Fund	14.93	Kotak Mahindra Overnight Fund Direct Plan Growth	Mutual Fund	1.74
Kotak Savings Fund Direct Growth	Mutual Fund	8.71	Kotak Equity Opportunities	Mutual Fund	0.77
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	8.50	Mutual Fund Units - Total		95.62
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	6.52	Triparty Repo		4.53
Kotak Small Cap Fund Direct Growth	Mutual Fund	4.85	Net Current Assets/(Liabilities)		-0.15
			Grand Total		100.00

SECTOR ALLOCATION (%)



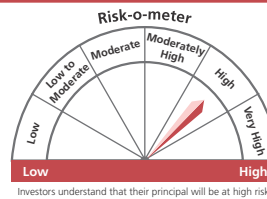
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

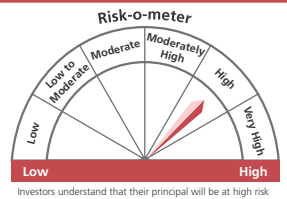
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Risk-o-meter



Benchmark Risk-o-meter



Kotak Multi Asset Allocator Fund of Fund - Dynamic NAV as on February 28, 2022: ₹132.0280 (Reg-Plan-IDCW), ₹138.5470 (Dir-Plan-IDCW), ₹128.5170 (Growth Option), ₹136.0540 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK GLOBAL EMERGING MARKET FUND

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Fund Manager:	Mr. Arjun Khanna*
AAUM:	₹149.62 crs
AUM:	₹146.06 crs
Benchmark:	MSCI Emerging Market index
Allotment date:	September 26, 2007
Folio count:	20,767

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 1.68%; Direct: 1.22%

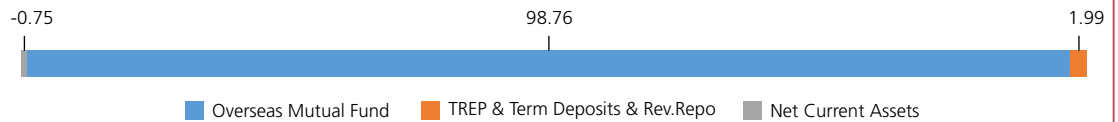
Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Net Current Assets/(Liabilities)		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	98.76	Grand Total		-0.75
Mutual Fund Units - Total		98.76			100.00
Triparty Repo		1.99			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



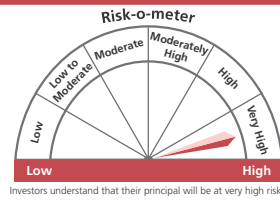
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

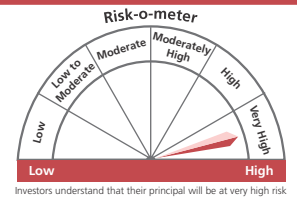
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹188.12 crs

AUM: ₹184.01 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 10,071

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

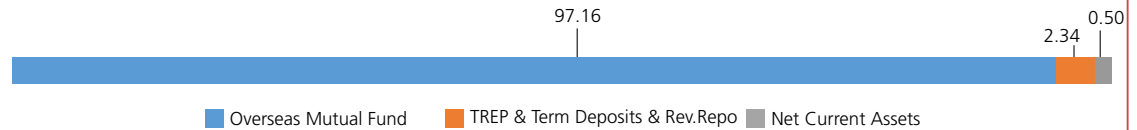
Regular: 1.38%; Direct: 0.49%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Net Current Assets/(Liabilities)		
Mutual Fund Units			Grand Total		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	97.16			0.50
Mutual Fund Units - Total			100.00		
Triparty Repo			2.34		

SECTOR ALLOCATION (%)



TOP 10 HOLDING OF SMAM ASIA REIT SUB FUND

NAME	COUNTRY	WEIGHT
GOODMAN GROUP NPV (STAPLED UNITS)	Australia	8.99%
CAPITALAND INT COM NPV (REIT)	Singapore	8.98%
LINK R/EST INVEST NPV	Hong Kong	7.65%
MAPLETREE LOGISTIC NPV	Singapore	5.84%
DIGITAL CORE REIT NPV (REIT)	Singapore	4.67%
SCENTRE GROUP LTD STAPLED SECURITIES	Australia	4.17%
MAPLETREE IND TST NPV (REIT)	Singapore	3.92%
FRASERS LOG & COM NPV UNITS (REIT)	Singapore	3.69%
ASCENDAS REAL ESTA UNITS NPV (REIT)	Singapore	3.68%
KEPPEL DC REIT NPV	Singapore	3.66%

Data as on 28th February 2022

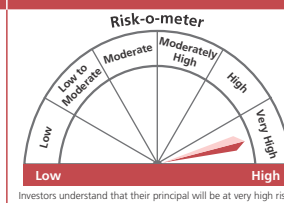
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

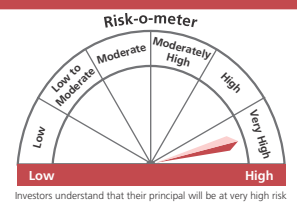
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak International REIT FOF NAV as on February 28, 2022: ₹9.8879 (Reg-Plan-IDCW), ₹10.0002 (Dir-Plan-IDCW), ₹9.8880 (Growth Option), ₹10.0004 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager: Mr. Arjun Khanna & Mr. Abhishek Bisen*
 AAUM: ₹735.23 crs
 AUM: ₹759.40 crs
 Benchmark: NASDAQ 100 TRI
 Allotment date: February 2, 2021
 Folio count: 37,161

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio**

Regular: 0.67%; Direct: 0.27%

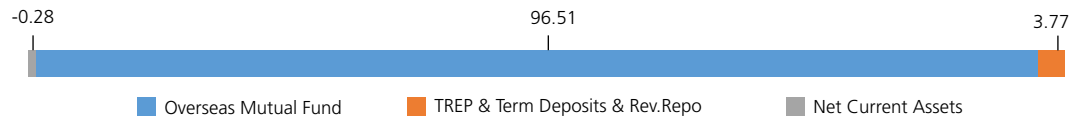
Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/(Liabilities)		
Ishares Nasdaq 100					3.77
UCITS ETF USD	Overseas Mutual Fund	96.51	Grand Total		100.00
Mutual Fund Units - Total					
			96.51		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



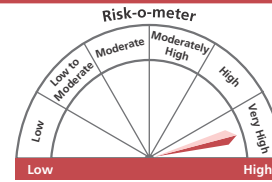
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

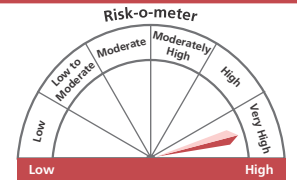
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NASDAQ 100 FUND OF FUND NAV as on February 28, 2022: ₹10.8489 (Growth Option), ₹10.8965 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹1,388.54 crs

AUM: ₹1,381.63 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 72,319

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment-1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment-NIL

Total Expense Ratio**

Regular: 1.70%; Direct: 0.41%

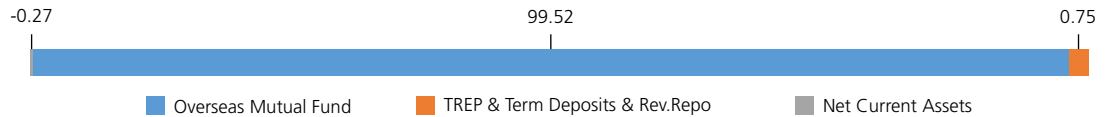
Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/(Liabilities)		
			Grand Total		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	99.52			0.75
Mutual Fund Units - Total			100.00		
			-0.27		
			99.52		

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



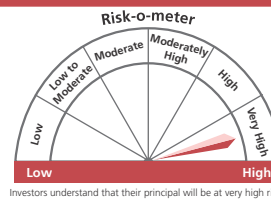
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

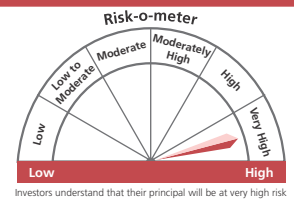
- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Global Innovation Fund of Fund NAV as on February 28, 2022: ₹ 8.1282 (Reg-Plan-IDCW), ₹ 8.1912 (Dir-Plan-IDCW), ₹ 8.1282 (Growth Option), ₹ 8.1911 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices

Fund Manager:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar*
AAUM:	₹2,231.23 crs
AUM:	₹2,292.83 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	2,96,492

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Available Plan
Regular Plan

Ratios

Tracking Error:	0.11%
-----------------	-------

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.55%

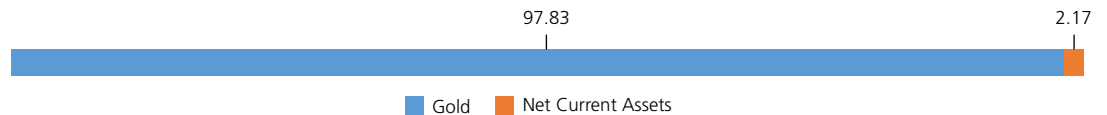
Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Net Current Assets/(Liabilities)		2.17
Gold			Grand Total		100.00
Gold 1 Kg Fineness 0.995 **		97.83			
Equity & Equity Related - Total		97.83			

Tracking Error: 0.11%

SECTOR ALLOCATION (%)



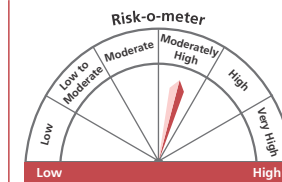
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

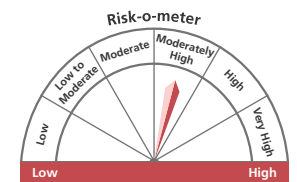
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at moderately high risk

Benchmark



Investors understand that their principal will be at moderately high risk

An open-ended scheme replicating/ tracking nifty 50 index

Fund Manager: Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM: ₹1,580.86 crs
AUM: ₹1,576.84 crs
Benchmark: Nifty 50 TRI
Allotment date: February 2, 2010
Folio count: 16,131

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	26.48%
Tracking Error:	0.09%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

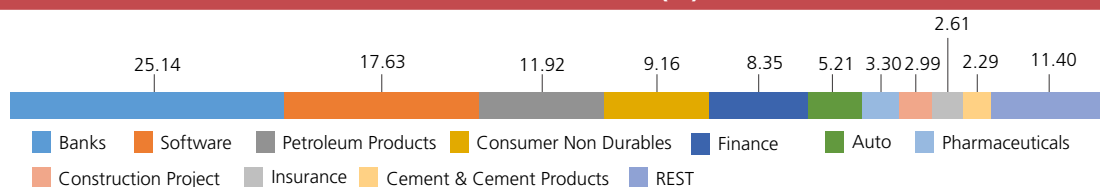
Regular: 0.12%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Reliance Industries Ltd.	Petroleum Products	11.07	Power Grid Corporation Of India Ltd.	Power	0.97
Infosys Ltd.	Software	8.65	National Thermal Power Corporation Limited	Power	0.86
HDFC Bank Ltd.	Banks	8.50	Nestle India Ltd.	Consumer Non Durables	0.86
ICICI Bank Ltd.	Banks	7.02	JSW Steel Ltd.	Ferrous Metals	0.85
HDFC Ltd.	Finance	5.82	Grasim Industries Ltd.	Cement & Cement Products	0.82
Tata Consultancy Services Ltd.	Software	5.01	IndusInd Bank Ltd.	Banks	0.82
Kotak Mahindra Bank Ltd.	Banks	3.68	Oil & Natural Gas Corporation Ltd.	Oil	0.80
Larsen And Toubro Ltd.	Construction Project	2.99	Divi s Laboratories Ltd.	Pharmaceuticals	0.74
Hindustan Unilever Ltd.	Consumer Non Durables	2.64	Adani Port and Special Economic Zone Ltd.	Transportation	0.71
Axis Bank Ltd.	Banks	2.60	Dr Reddys Laboratories Ltd.	Pharmaceuticals	0.67
ITC Ltd.	Consumer Non Durables	2.57	HDFC Life Insurance Company Ltd.	Insurance	0.66
Bajaj Finance Ltd.	Finance	2.53	Cipla Ltd.	Pharmaceuticals	0.65
State Bank Of India	Banks	2.52	Bajaj Auto Ltd.	Auto	0.63
Bharti Airtel Ltd	Telecom - Services	2.21	SBI Life Insurance Company Ltd	Insurance	0.63
Asian Paints Ltd.	Consumer Non Durables	1.95	Tata Consumer Products Ltd	Consumer Non Durables	0.59
HCL Technologies Ltd.	Software	1.66	Britannia Industries Ltd.	Consumer Non Durables	0.55
Maruti Suzuki India Limited	Auto	1.50	UPL Ltd	Pesticides	0.50
Titan Company Ltd.	Consumer Durables	1.45	Eicher Motors Ltd.	Auto	0.49
Bajaj Finserv Ltd.	Insurance	1.32	Coal India Ltd.	Minerals/Mining	0.48
Tata Steel Ltd.	Ferrous Metals	1.32	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.24	Hero MotoCorp Ltd.	Auto	0.45
Tech Mahindra Ltd.	Software	1.19	Shree Cement Ltd.	Cement & Cement Products	0.44
Hindalco Industries Ltd	Non - Ferrous Metals	1.14	Indian Oil Corporation Ltd	Petroleum Products	0.40
Wipro Ltd.	Software	1.12	Equity & Equity Related - Total		99.89
Tata Motors Ltd.	Auto	1.11	Triparty Repo		0.06
Mahindra & Mahindra Ltd.	Auto	1.03	Net Current Assets/(Liabilities)		0.05
Ultratech Cement Ltd.	Cement & Cement Products	1.03	Grand Total		100.00

SECTOR ALLOCATION (%)



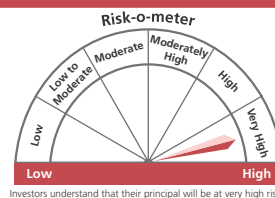
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

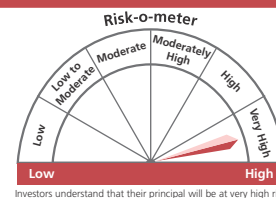
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹20.67 crs
AUM:	₹20.17 crs
Benchmark:	S&P BSE SENSEX TRI
Allotment date:	June 6, 2008
Folio count:	1,340

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	16.83%
Tracking Error:	0.10%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

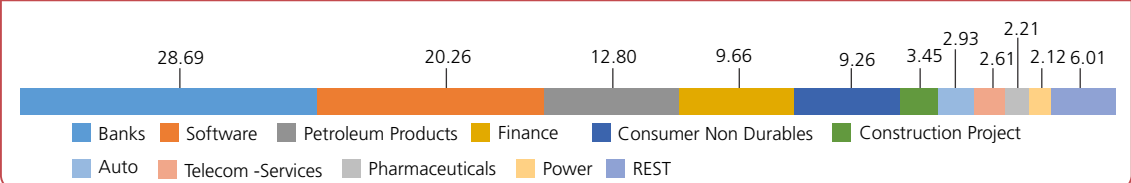
Regular: 0.28%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Titan Company Ltd.	Consumer Durables	1.67
Reliance Industries Ltd.	Petroleum Products	12.80	Bajaj Finserv Ltd.	Insurance	1.52
Infosys Ltd.	Software	9.88	Tata Steel Ltd.	Ferrous Metals	1.50
HDFC Bank Ltd.	Banks	9.82	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.43
ICICI Bank Ltd.	Banks	8.10	Tech Mahindra Ltd.	Software	1.38
HDFC Ltd.	Finance	6.73	Wipro Ltd.	Software	1.29
Tata Consultancy Services Ltd.	Software	5.79	Mahindra & Mahindra Ltd.	Auto	1.19
Kotak Mahindra Bank Ltd.	Banks	3.79	Ultratech Cement Ltd.	Cement & Cement Products	1.19
Larsen And Toubro Ltd.	Construction Project	3.45	Power Grid Corporation Of India Ltd.	Power	1.12
Axis Bank Ltd.	Banks	3.19	National Thermal Power Corporation Limited	Power	1.00
Hindustan Unilever Ltd.	Consumer Non Durables	3.05	Nestle India Ltd.	Consumer Non Durables	0.99
ITC Ltd.	Consumer Non Durables	2.97	IndusInd Bank Ltd.	Banks	0.87
Bajaj Finance Ltd.	Finance	2.93	Dr Reddys Laboratories Ltd.	Pharmaceuticals	0.78
State Bank Of India	Banks	2.92	Equity & Equity Related - Total		99.87
Bharti Airtel Ltd	Telecom - Services	2.61	Net Current Assets/(Liabilities)		0.13
Asian Paints Ltd.	Consumer Non Durables	2.25	Grand Total		100.00
HCL Technologies Ltd.	Software	1.92			
Maruti Suzuki India Limited	Auto	1.74			

SECTOR ALLOCATION (%)



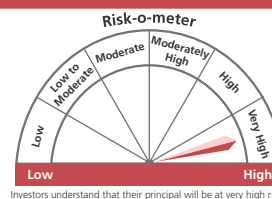
Product Label as on 28th February, 2022

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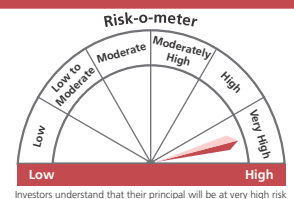
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Sensex ETF NAV as on February 28, 2022: ₹589.6084

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK BANKING ETF

An open-ended scheme replicating/ tracking nifty bank index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹8,449.86 crs
AUM:	₹7,988.74 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	26,257

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan
Option - Payout of IDCW

Ratios

Portfolio Turnover:	51.77%
Tracking Error:	0.32%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 15000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

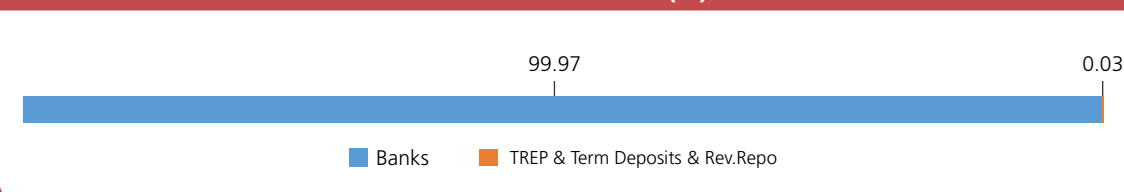
Regular: 0.18%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	1.94
HDFC Bank Ltd.	Banks	26.26	IDFC First Bank Limited	Banks	1.31
ICICI Bank Ltd.	Banks	22.24	Punjab National Bank	Banks	1.04
Axis Bank Ltd.	Banks	12.35	RBL Bank Ltd	Banks	0.66
State Bank Of India	Banks	11.77	Equity & Equity Related - Total		99.97
Kotak Mahindra Bank Ltd.	Banks	11.67	Triparty Repo		0.03
IndusInd Bank Ltd.	Banks	6.00	Grand Total		100.00
AU Small Finance Bank Ltd.	Banks	2.65			
Bandhan Bank Ltd.	Banks	2.08			

SECTOR ALLOCATION (%)



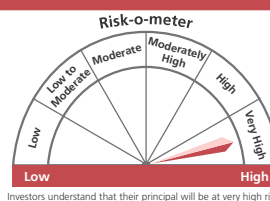
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

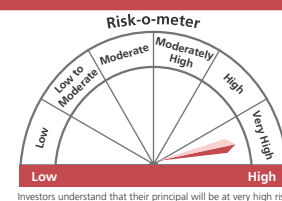
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Banking ETF NAV as on February 28, 2022: ₹365.3633

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹517.97 crs
AUM:	₹295.26 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	5,201

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	181.98%
Tracking Error:	0.27%

Minimum Investment Amount

Through Exchange: 10 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

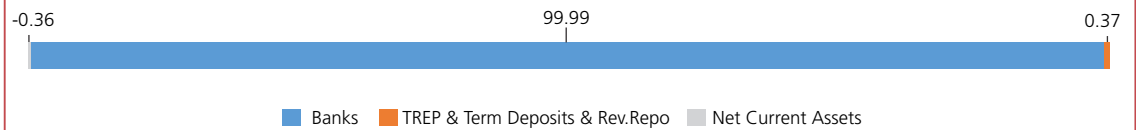
Regular: 0.49%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bank of Maharashtra	Banks	1.30
State Bank Of India	Banks	30.91	The Jammu and Kashmir Bank Ltd.	Banks	1.15
Bank Of Baroda	Banks	20.46	UCO Bank	Banks	0.85
Canara Bank	Banks	15.20	Punjab & Sind Bank	Banks	0.23
Punjab National Bank	Banks	12.56	Equity & Equity Related - Total		99.99
Union Bank Of India	Banks	5.65	Triparty Repo		0.37
Bank of India	Banks	4.42	Net Current Assets/(Liabilities)		-0.36
Indian Bank	Banks	4.31	Grand Total		100.00
Indian Overseas Bank	Banks	1.61			
Central Bank Of India	Banks	1.34			

SECTOR ALLOCATION (%)



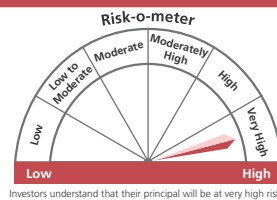
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

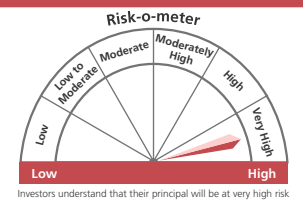
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK NV20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹30.01 crs
AUM:	₹30.18 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	9,504

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	30.97%
Tracking Error:	0.92%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

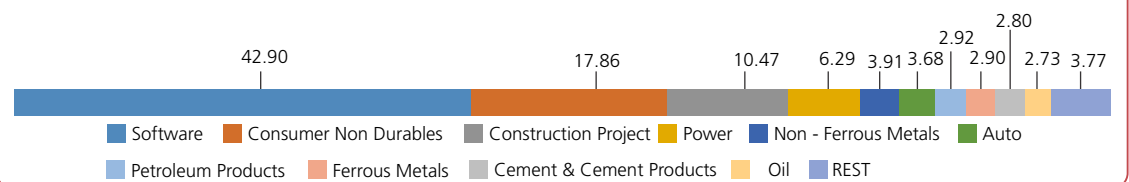
Regular: 0.14%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Grasim Industries Ltd.	Cement & Cement Products	2.80
TTata Consultancy Services Ltd.	Software	15.03	Oil & Natural Gas Corporation Ltd.	Oil	2.73
Infosys Ltd.	Software	14.24	Bajaj Auto Ltd.	Auto	2.14
Larsen And Toubro Ltd.	Construction Project	10.24	UPL Ltd	Pesticides	1.71
Hindustan Unilever Ltd.	Consumer Non Durables	9.05	Coal India Ltd.	Minerals/Mining	1.66
ITC Ltd.	Consumer Non Durables	8.81	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.56
HCL Technologies Ltd.	Software	5.71	Hero MotoCorp Ltd.	Auto	1.54
Tech Mahindra Ltd.	Software	4.08	Indian Oil Corporation Ltd	Petroleum Products	1.36
Hindalco Industries Ltd	Non - Ferrous Metals	3.91	Equity & Equity Related - Total		
Wipro Ltd.	Software	3.84	99.60		
Power Grid Corporation Of India Ltd.	Power	3.33	Net Current Assets/(Liabilities)		
National Thermal Power Corporation Limited	Power	2.96	0.40		
JSW Steel Ltd.	Ferrous Metals	2.90	Grand Total		
			100.00		

SECTOR ALLOCATION (%)



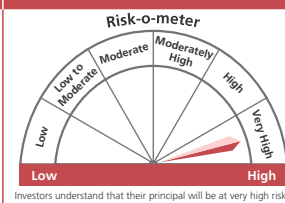
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

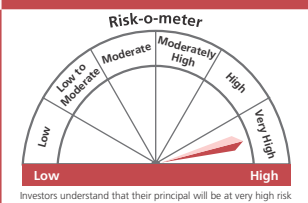
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NV20 ETF IDCW NAV as on February 28, 2022: ₹94.8832

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

KOTAK IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹152.50 crs
AUM:	₹150.39 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	7,322

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	234.67%
Tracking Error:	0.11%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

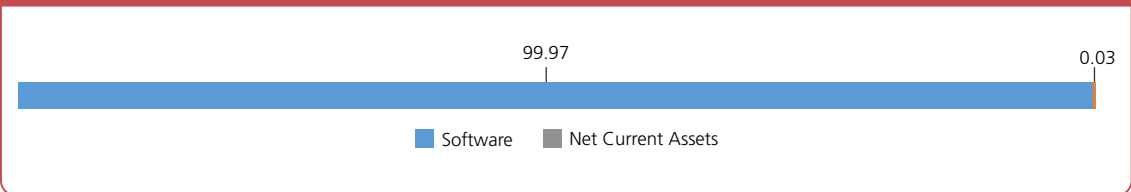
Total Expense Ratio**
Regular: 0.22%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			MindTree Ltd.		4.56
Infosys Ltd.		28.59	Coforge Limited		2.47
Tata Consultancy Services Ltd.		27.27	L&T Technology Services Ltd		2.27
HCL Technologies Ltd.		9.06	Equity & Equity Related - Total		99.97
Wipro Ltd.		8.13	Net Current Assets/(Liabilities)		0.03
Tech Mahindra Ltd.		8.06	Grand Total		100.00
Larsen & Toubro Infotech Ltd		4.87			
Mphasis Ltd		4.69			

SECTOR ALLOCATION (%)

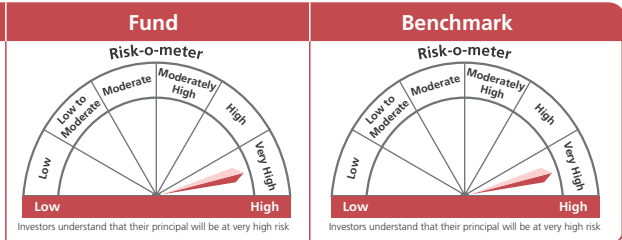


Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹89.89 crs
AUM:	₹89.63 crs
Benchmark:	Nifty Next 50 Index TRI
Allotment date:	March 10, 2021
Folio count:	9,230

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	69.34%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

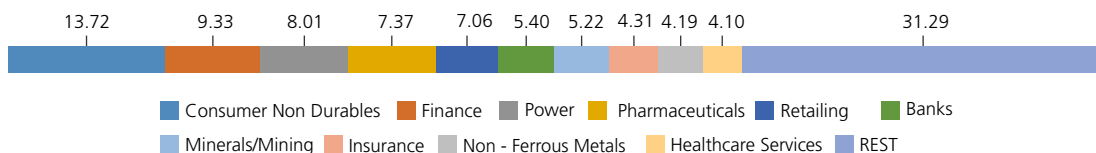
Regular: 0.83%; Direct: 0.32%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Vedanta Ltd.		4.19
Consumer Non Durables			Healthcare Services		4.10
Dabur India Ltd.		2.79	Apollo Hospitals Enterprises Ltd.		4.10
Godrej Consumer Products Ltd.		2.46	Cement & Cement Products		3.46
Marico Ltd.		2.25	Ambuja Cements Ltd.		1.96
United Spirits Ltd.		2.23	ACC Ltd.		1.50
Colgate Palmolive (India) Ltd.		1.64	Gas		3.26
Berger Paints (I) Ltd.		1.42	GAIL (India) Ltd.		2.23
Procter & Gamble Hygiene and Health Care Ltd.		0.93	Indraprastha Gas Ltd.		1.03
Finance		9.33	Chemicals		3.10
Piramal Enterprises Limited		2.34	Pidilite Industries Ltd.		3.10
Cholamandalam Investment and Finance Company Ltd.		2.31	Ferrous Metals		2.65
SBI Cards & Payment Services Pvt. Ltd.		1.76	Jindal Steel & Power Ltd.		1.47
Bajaj Holdings and Investment Ltd.		1.67	Steel Authority of India Ltd.		1.18
Muthoot Finance Ltd		1.25	Consumer Durables		2.52
Power		8.01	Havells India Ltd.		2.52
Adani Green Energy Ltd.		4.25	Software		2.26
Adani Transmission Ltd		3.76	Larsen & Toubro Infotech Ltd		2.26
Pharmaceuticals		7.37	Leisure Services		1.89
Lupin Ltd.		1.52	Jubilant Foodworks Limited		1.89
Aurobindo Pharma Ltd.		1.49	Construction		1.84
Biocon Ltd.		1.38	DLF Ltd.		1.84
Torrent Pharmaceuticals Ltd.		1.14	Industrial Capital Goods		1.77
Gland Pharma Limited		1.06	Siemens Ltd.		1.77
Cadila Healthcare Ltd		0.78	Pesticides		1.68
Retailing		7.06	P I Industries Ltd		1.68
Avenue Supermarts Ltd.		4.14	Transportation		1.53
Info Edge (India) Ltd.		2.92	Inter Globe Aviation Ltd		1.53
Banks		5.40	Petroleum Products		1.48
Bandhan Bank Ltd.		1.76	Hindustan Petroleum Corporation Ltd		1.48
Bank Of Baroda		1.68	Telecom - Services		1.47
Yes Bank Ltd		1.08	Indus Towers Ltd.		1.47
Punjab National Bank		0.88	Capital Markets		1.17
Minerals/Mining		5.22	HDFC Asset Management Company Ltd.		1.17
Adani Enterprises Ltd.		3.83	Auto Ancillaries		1.14
NMDC Ltd.		1.39	Bosch Ltd.		1.14
Insurance		4.31	Equity & Equity Related - Total		99.93
ICICI Lombard General Insurance Company Ltd		2.73	Triparty Repo		1.56
ICICI Prudential Life Insurance Company Ltd		1.58	Net Current Assets/(Liabilities)		-1.49
Non - Ferrous Metals		4.19	Grand Total		100.00

SECTOR ALLOCATION (%)



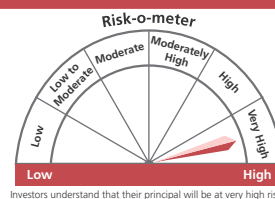
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

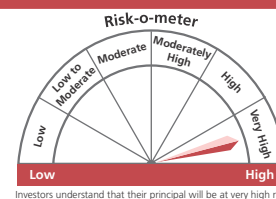
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Next 50 Index Fund NAV as on February 28, 2022: ₹11.3532 (Reg-Plan-IDCW), ₹11.4123 (Dir-Plan-IDCW), ₹11.3529 (Growth Option), ₹11.4125 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹141.93 crs

AUM: ₹145.46 crs

Benchmark: Nifty 50 Index TRI
(Total Return Index)

Allotment date: June 21, 2021

Folio count: 50,189

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	27.32%
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Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

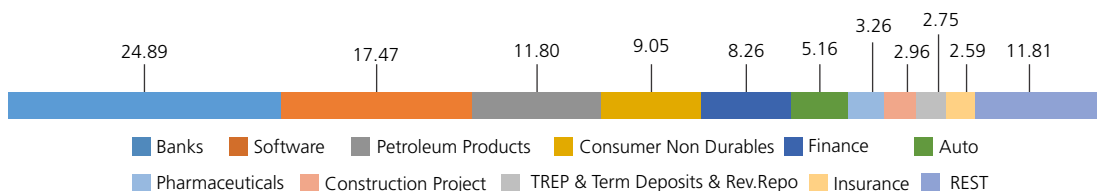
Regular: 0.51%; Direct: 0.18%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Divi s Laboratories Ltd.		0.73
Banks			Dr Reddys Laboratories Ltd.		0.66
HDFC Bank Ltd.		8.41	Cipla Ltd.		0.64
ICICI Bank Ltd.		6.95	Construction Project		
Kotak Mahindra Bank Ltd.		3.64	Larsen And Toubro Ltd.		2.96
Axis Bank Ltd.		2.58	Insurance		
State Bank Of India		2.50	Bajaj Finserv Ltd.		1.30
Indusind Bank Ltd.		0.81	HDFC Life Insurance Company Ltd.		0.66
Software			SBI Life Insurance Company Ltd		0.63
Infosys Ltd.		8.57	Cement & Cement Products		
Tata Consultancy Services Ltd.		4.96	Ultratech Cement Ltd.		1.02
HCL Technologies Ltd.		1.65	Grasim Industries Ltd.		0.81
Tech Mahindra Ltd.		1.18	Shree Cement Ltd.		0.44
Wipro Ltd.		1.11	Telecom - Services		
Petroleum Products			Bharti Airtel Ltd		2.18
Reliance Industries Ltd.		10.96	Ferrous Metals		
Bharat Petroleum Corporation Ltd.		0.45	Tata Steel Ltd.		1.31
Indian Oil Corporation Ltd		0.39	JSW Steel Ltd.		0.84
Consumer Non Durables			Power		
Hindustan Unilever Ltd.		9.05	Power Grid Corporation Of India Ltd.		0.96
ITC Ltd.		2.54	National Thermal Power Corporation Limited		0.85
Asian Paints Ltd.		1.93	Consumer Durables		
Nestle India Ltd.		0.85	Titan Company Ltd.		1.43
Tata Consumer Products Ltd		0.58	Non - Ferrous Metals		
Britannia Industries Ltd.		0.54	Hindalco Industries Ltd		1.13
Finance			Oil		
HDFC Ltd.		8.26	Oil & Natural Gas Corporation Ltd.		0.79
Bajaj Finance Ltd.		2.50	Transportation		
Auto			Adani Port and Special Economic Zone Ltd.		0.70
Maruti Suzuki India Limited		1.49	Pesticides		
Tata Motors Ltd.		1.10	UPL Ltd		0.49
Mahindra & Mahindra Ltd.		1.02	Minerals/Mining		
Bajaj Auto Ltd.		0.62	Coal India Ltd.		0.48
Eicher Motors Ltd.		0.49	Equity & Equity Related - Total		
Hero MotoCorp Ltd.		0.44	Triparty Repo		
Pharmaceuticals			Net Current Assets/(Liabilities)		
Sun Pharmaceuticals Industries Ltd.		1.23	Grand Total		
					100.00

SECTOR ALLOCATION (%)



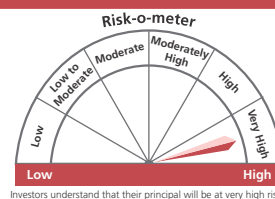
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

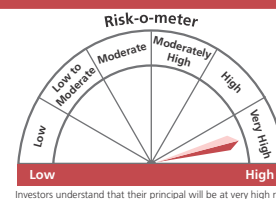
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 50 Index Fund NAV as on February 28, 2022: ₹10.6860 (Reg-Plan-IDCW), ₹10.7100 (Dir-Plan-IDCW), ₹10.6860 (Growth Option), ₹10.7100 (Direct Growth Option)

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*

AAUM: ₹273.02 crs

AUM: ₹342.72 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment date: February 11, 2022

Folio count: 160

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.15%

Data as on February 28, 2022

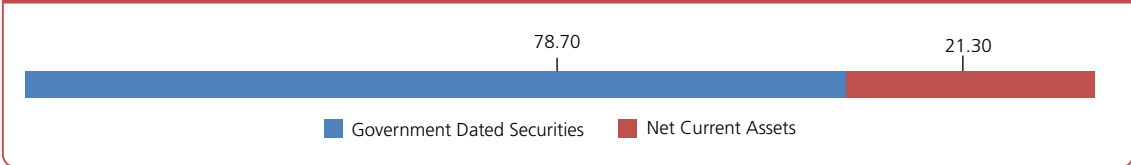
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

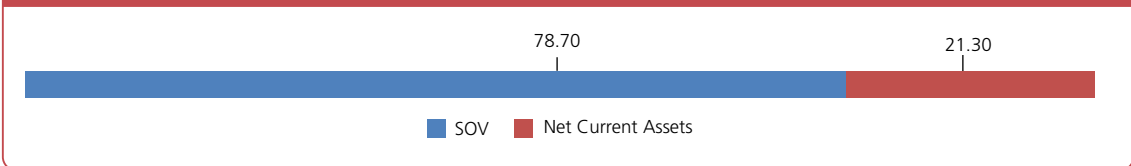
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.61% State Government-Tamil Nadu	SOV	10.74	7.64% State Government-Uttar Pradesh	SOV	4.61
7.86% State Government-Karnataka	SOV	9.30	7.78% State Government-Karnataka	SOV	3.27
7.76% State Government-Madhya Pradesh	SOV	9.25	7.77% State Government-Kerala	SOV	1.54
8.31% State Government-Rajasthan	SOV	7.86	7.64% State Government-Haryana	SOV	1.54
7.59% State Government-Bihar	SOV	7.66	7.12% State Government-Bihar	SOV	1.50
7.59% State Government-Haryana	SOV	7.66	7.59% State Government-Karnataka	SOV	0.27
6.54% State Government-Maharashtra	SOV	7.35	Government Dated Securities - Total		78.70
7.64% State Government-West Bengal	SOV	6.15	Net Current Assets/(Liabilities)		21.30
Grand Total					100.00

ALLOCATION (%)



RATING PROFILE (%)

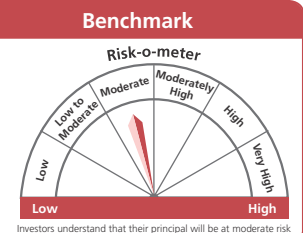
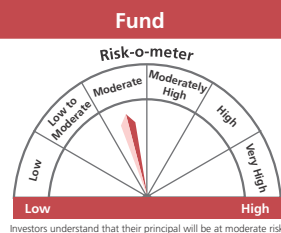


Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on February 28, 2022: ₹10.0051 (Regular-Growth), ₹10.0059 (Regular-Growth-Direct), ₹10.0051 (Regular Plan-IDCW), ₹10.0059 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

Scheme has not completed 6 months since inception

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
 AAUM: ₹91.79 crs
 AUM: ₹87.99 crs
 Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index
 Allotment date: February 11, 2022
 Folio count: 98

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.15%

Data as on February 28, 2022

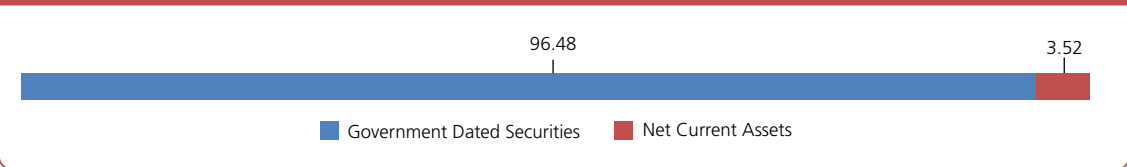
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

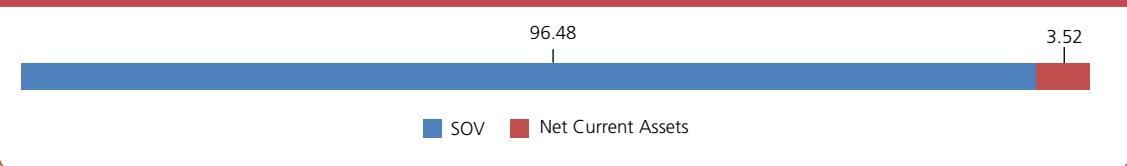
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			7.06% State Government-Gujarat	SOV	5.43
7.30% State Government-Karnataka	SOV	11.04	6.93% State Government-Gujarat	SOV	5.39
7.17% State Government-Kerala	SOV	10.91	7.14% State Government-Punjab	SOV	4.46
7.03% State Government-Madhya Pradesh	SOV	10.86	7.24% State Government-Uttar Pradesh	SOV	3.41
7.09% State Government-Rajasthan	SOV	10.84	7.13% State Government-Haryana	SOV	1.86
6.83% State Government-Tamil Nadu	SOV	10.72	Government Dated Securities - Total		
6.67% State Government-Maharashtra	SOV	10.60	96.48		
7.28% State Government-Uttar Pradesh	SOV	5.50	Net Current Assets/(Liabilities)		
7.17% State Government-West Bengal	SOV	5.46	3.52		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)

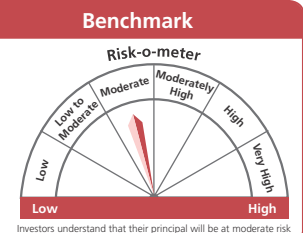
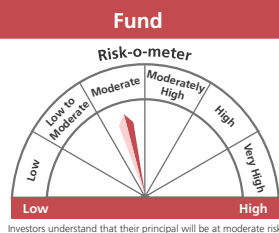


Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on February 28, 2022: ₹10.0099 (Regular Plan-Growth), ₹10.0128 (Direct Plan-Growth), ₹10.0120 (Regular Plan-IDCW), ₹10.0128 (Direct Plan-IDCW).
 *For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 67-74. For last three IDCW, please refer page no 78-80.

Scheme has not completed 6 months since inception

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati Mr. Abhishek Bisen*
AAUM:	₹26.62 crs
AUM:	₹31.58 crs
Benchmark:	NIFTY Alpha 50 Index (Total Return Index)
Allotment date:	December 22, 2021
Folio count:	5,048

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	35.25%
Tracking Error:	0.57%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

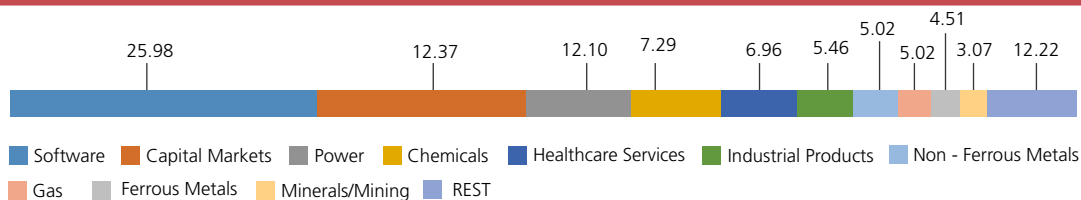
Regular: 0.40%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Astral Ltd.		1.33
Software			Gas		
Tata Elxsi Ltd.		4.06	Adani Total Gas Ltd.		3.65
KPIT Technologies Ltd.		3.97	Gujarat Gas Ltd.		1.37
Happiest Minds Technologies Limited		2.77	Non - Ferrous Metals		
Persistent Systems Limited		2.72	Vedanta Ltd.		2.37
L&T Technology Services Ltd		2.22	Hindustan Copper Ltd.		1.90
MindTree Ltd.		2.19	Hindalco Industries Ltd		0.75
Mphasis Ltd		1.70	Ferrous Metals		
Birlasoft Ltd.		1.57	APL Apollo Tubes Ltd.		1.99
Coforge Limited		1.43	Steel Authority of India Ltd.		0.99
Larsen & Toubro Infotech Ltd		1.39	Tata Steel Ltd.		0.84
Firstsource Solutions Ltd.		1.10	JSW Steel Ltd.		0.69
Wipro Ltd.		0.86	Minerals/Mining		
Capital Markets			Adani Enterprises Ltd.		3.07
Angel One Limited		2.98	Telecom - Services		
Indian Energy Exchange Ltd		2.58	Himachal Futuristic Comm Ltd		2.94
BSE Ltd.		2.55	Transportation		
Central Depository Services (India) Ltd.		2.44	Indian Railway Catering And Tourism Corporation Ltd.		2.34
Computer Age Management Services Limited		1.82	Adani Port and Special Economic Zone Ltd.		0.46
Power			Consumer Non Durables		
Adani Transmission Ltd		5.07	Radico Khaitan Ltd.		1.71
JSW Energy Ltd.		4.55	Tata Consumer Products Ltd		0.51
Tata Power Co. Ltd.		2.48	Fertilisers		
Chemicals			7.29	Chambal Fertilisers & Chemicals Ltd.	1.40
Linde India Ltd.		3.03	Consumer Durables		
Deepak Nitrite Ltd.		1.52	Dixon Technologies India Ltd.		1.30
Alkyl Amines Chemicals Ltd.		1.38	Pharmaceuticals		
Tata Chemicals Ltd		1.36	Laurus Labs Ltd.		0.76
Healthcare Services			Cement & Cement Products		
Max Healthcare Institute Ltd.		2.63	Dalmia Bharat Limited		0.70
Apollo Hospitals Enterprises Ltd.		2.13	Equity & Equity Related - Total		
Fortis Healthcare India Ltd		1.26	Triparty Repo		
DR.Lal Pathlabs Ltd.		0.94	Net Current Assets/(Liabilities)		
Industrial Products			Grand Total		
Polycab India Ltd.		2.09	99.90		
KEI Industries Ltd.		2.04	-0.53		

SECTOR ALLOCATION (%)



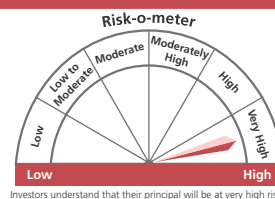
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

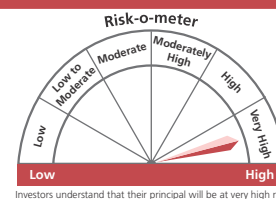
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on February 28, 2022: ₹31.8119 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹4.32 crs

AUM: ₹5.57 crs

Benchmark: Nifty Midcap 50
(Total Return Index)

Allotment date: January 28, 2022

Folio count: 1,672

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular Plan

Ratios

Tracking Error:	0.12%
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Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and multiple thereof,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

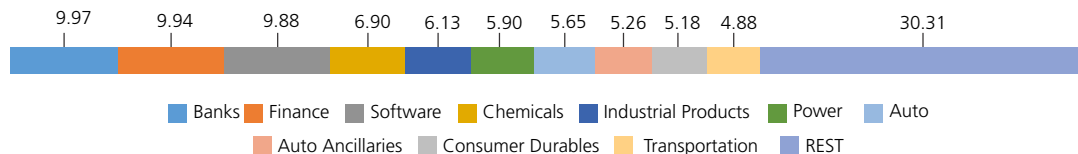
Regular: 0.15%

Data as on February 28, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Consumer Durables 5.18		
Banks 9.97			Volta Ltd. 3.77		
AU Small Finance Bank Ltd.		3.41	Bata India Ltd.		1.41
Federal Bank Ltd.		2.50	Transportation 4.88		
Canara Bank		1.90	Indian Railway Catering And Tourism Corporation Ltd. 2.76		
IDFC First Bank Limited		1.69	Container Corporation of India Ltd. 2.12		
Bank of India		0.47	Aerospace & Defense 4.74		
Finance 9.94			Bharat Electronics Ltd. 3.24		
Shriram Transport Finance Co Ltd.		2.90	Hindustan Aeronautics Ltd. 1.50		
Power Finance Corporation Ltd.		1.65	Gas 3.37		
Rural Electrification Corporation Ltd		1.47	Petronet LNG Ltd. 2.08		
LIC Housing Finance Ltd.		1.34	Gujarat Gas Ltd. 1.29		
Mahindra & Mahindra Financial Services Ltd.		1.11	Entertainment 3.30		
Manappuram Finance Ltd		0.80	Zee Entertainment Enterprises Ltd 2.73		
L&T Finance Holdings Ltd		0.67	Sun TV Network Ltd. 0.57		
Software 9.88			Textile Products 3.22		
Mphasis Ltd		3.31	Page Industries Ltd 3.22		
MindTree Ltd.		3.22	Retailing 3.20		
Coforge Limited		1.75	Trent Ltd 3.20		
L&T Technology Services Ltd		1.60	Pharmaceuticals 2.84		
Chemicals 6.90			Alkem Laboratories Ltd. 1.97		
SRF Ltd.		4.47	Glenmark Pharmaceuticals Ltd 0.87		
Aarti Industries Ltd.		2.43	Insurance 2.33		
Industrial Products 6.13			Max Financial Services Ltd. 2.33		
Bharat Forge Ltd.		2.24	Construction 2.26		
Astral Ltd.		2.21	Godrej Properties Limited 2.26		
Cummins India Ltd.		1.68	Consumer Non Durables 1.38		
Power 5.90			United Breweries Ltd. 1.38		
Tata Power Co. Ltd.		4.87	Cement & Cement Products 1.30		
Torrent Power Ltd		1.03	The Ramco Cements Ltd 1.30		
Auto 5.65			Telecom - Services 1.07		
Ashok Leyland Ltd.		2.20	Vodafone Idea Ltd 1.07		
TVS Motors Company Ltd		1.78	Industrial Capital Goods 0.83		
Escorts Ltd.		1.67	Bharat Heavy Electricals Ltd. 0.83		
Auto Ancillaries 5.26			Equity & Equity Related - Total 99.53		
Balkrishna Industries Ltd.		1.91	Net Current Assets/(Liabilities) 0.47		
MRF Limited		1.67	Grand Total 100.00		
Exide Industries Ltd		0.88			
Apollo Tyres Ltd.		0.80			

SECTOR ALLOCATION (%)



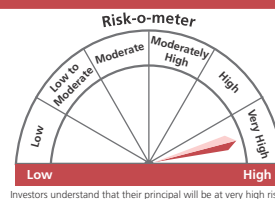
Product Label as on 28th February, 2022

This product is suitable for investors who are seeking*:

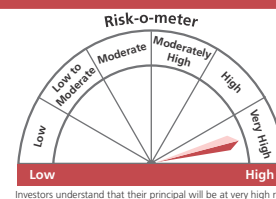
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Midcap 50 ETF NAV as on February 28, 2022 : ₹78.4433 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 75-77. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

Scheme Performances as on February 28, 2022

Kotak Flexicap Fund - Growth

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.78%	12.20%	1.58%	12.06%	1.72%	11.83%	50,041	42,025	41,372	40,353
Last 1 Year	12.31%	18.66%	-6.35%	17.89%	-5.58%	16.89%	11,238	11,877	11,800	11,699
Last 3 Years	15.26%	18.20%	-2.94%	17.52%	-2.26%	17.25%	15,318	16,521	16,238	16,124
Last 5 Years	12.48%	14.50%	-2.02%	14.43%	-1.95%	15.03%	18,014	19,688	19,630	20,144

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund - Growth

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.79%	14.58%	-0.79%	13.92%	-0.13%	11.74%	68,759	76,248	69,971	52,439
Last 1 Year	22.15%	21.58%	0.57%	22.50%	-0.35%	16.89%	12,229	12,171	12,264	11,699
Last 3 Years	24.09%	22.17%	1.92%	20.26%	3.83%	17.25%	19,118	18,244	17,401	16,124
Last 5 Years	15.67%	15.49%	0.18%	12.52%	3.15%	15.03%	20,715	20,550	18,040	20,144

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund - Growth

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.26%	NA	NA	15.52%	2.75%	15.63%	1,87,756	NA	1,24,529	1,26,623
Last 1 Year	17.47%	19.50%	-2.03%	17.89%	-0.42%	16.89%	11,757	11,962	11,800	11,699
Last 3 Years	19.04%	19.72%	-0.67%	17.52%	1.52%	17.25%	16,878	17,166	16,238	16,124
Last 5 Years	13.91%	15.14%	-1.23%	14.43%	-0.52%	15.03%	19,186	20,244	19,630	20,144

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund - Growth

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.43%	17.85%	1.57%	17.20%	2.23%	17.78%	2,95,812	2,29,696	2,06,577	2,26,851
Last 1 Year	15.07%	17.26%	-2.18%	16.89%	-1.82%	15.65%	11,516	11,736	11,699	11,574
Last 3 Years	17.65%	17.12%	0.54%	17.25%	0.41%	17.49%	16,293	16,072	16,124	16,224
Last 5 Years	13.25%	14.57%	-1.32%	15.03%	-1.78%	15.73%	18,635	19,751	20,144	20,766

Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund - Growth

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.51%	NA	NA	13.33%	4.18%	14.55%	1,55,885	NA	84,203	1,00,976
Last 1 Year	35.11%	29.89%	5.23%	23.27%	11.84%	16.89%	13,534	13,007	12,341	11,699
Last 3 Years	33.45%	23.14%	10.31%	19.62%	13.83%	17.25%	23,785	18,682	17,126	16,124
Last 5 Years	18.79%	11.99%	6.80%	9.26%	9.53%	15.03%	23,662	17,619	15,576	20,144

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Tax Saver Fund - Growth

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.57%	13.37%	-0.80%	13.50%	68,694	77,062	78,518
Last 1 Year	18.74%	18.66%	0.08%	16.89%	11,885	11,877	11,699
Last 3 Years	18.85%	18.20%	0.65%	17.25%	16,798	16,521	16,124
Last 5 Years	13.78%	14.50%	-0.72%	15.03%	19,080	19,688	20,144

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund - Growth

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.32%	13.83%	-0.51%	14.27%	-0.95%	14.06%	79,694	85,868	91,589	88,825
Last 1 Year	15.06%	18.66%	-3.60%	17.26%	-2.20%	16.89%	11,515	11,877	11,736	11,699
Last 3 Years	17.24%	18.20%	-0.96%	17.12%	0.12%	17.25%	16,121	16,521	16,072	16,124
Last 5 Years	15.17%	14.50%	0.67%	14.57%	0.60%	15.03%	20,270	19,688	19,751	20,144

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund - Growth

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	8.34%	1.42%	6.92%	2.35%	5.99%	10.02%	30,738	12,184	13,855	38,162
Last 1 Year	24.42%	18.62%	5.80%	16.56%	7.86%	16.89%	12,457	11,873	11,666	11,699
Last 3 Years	18.98%	20.19%	-1.21%	14.63%	4.35%	17.25%	16,851	17,370	15,069	16,124
Last 5 Years	11.05%	11.82%	-0.76%	7.27%	3.79%	15.03%	16,896	17,486	14,205	20,144

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India Growth Fund - Series 4 - Growth

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	16.14%	13.24%	2.90%	14.17%	18,259	16,495	17,045
Last 1 Year	20.80%	17.89%	2.91%	16.89%	12,093	11,800	11,699
Last 3 Years	26.85%	17.52%	9.33%	17.25%	20,424	16,238	16,124

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund - Growth

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.28%	10.72%	0.56%	11.38%	21,873	21,079	22,009
Last 1 Year	16.14%	13.17%	2.97%	16.89%	11,623	11,325	11,699
Last 3 Years	19.12%	15.13%	3.99%	17.25%	16,909	15,266	16,124
Last 5 Years	12.18%	12.96%	-0.77%	15.03%	17,774	18,396	20,144

"Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015."

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund - Growth

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.96%	NA	NA	6.12%	30,185	NA	26,521
Last 1 Year	4.29%	4.30%	-0.01%	3.65%	10,431	10,432	10,367
Last 3 Years	4.77%	4.32%	0.46%	5.36%	11,503	11,353	11,697
Last 5 Years	5.32%	4.45%	0.87%	5.84%	12,958	12,434	13,283

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund - Growth

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	10.24%	11.64%	-1.40%	12.84%	14,169	14,823	15,403
Last 1 Year	8.51%	11.55%	-3.04%	16.89%	10,856	11,162	11,699
Last 3 Years	12.16%	13.95%	-1.79%	17.25%	14,115	14,801	16,124

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund - Growth

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.61%	8.89%	-0.28%	7.24%	1.37%	7.18%	18,404	18,756	16,759	16,683
Last 1 Year	10.14%	9.19%	0.95%	7.57%	2.57%	1.90%	11,020	10,924	10,761	10,191
Last 3 Years	9.85%	10.56%	-0.71%	7.92%	1.93%	6.59%	13,258	13,517	12,571	12,112
Last 5 Years	8.92%	9.53%	-0.61%	7.35%	1.57%	5.36%	15,337	15,769	14,262	12,983

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund - Growth

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	19.12%	18.04%	1.07%	17.06%	2.05%	16.24%	15,827	15,455	15,121	14,843
Last 1 Year	17.86%	18.66%	-0.80%	17.89%	-0.04%	16.89%	11,796	11,877	11,800	11,699

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund - Growth

	Kotak Liquid Fund - Growth	NIFTY Liquid Index#	ALPHA	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index#	CRISIL 1 Year Tbill##
Since Inception	6.94%	6.97%	-0.04%	5.93%	34,184	34,416	28,735
Last 1 Year	3.31%	3.57%	-0.26%	3.65%	10,331	10,357	10,365
Last 3 Years	4.39%	4.54%	-0.15%	5.36%	11,378	11,426	11,697
Last 5 Years	5.44%	5.50%	-0.05%	5.84%	13,037	13,069	13,283

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund - Growth

	Kotak Money Market Fund - Growth	NIFTY Money Market Index#	ALPHA	CRISIL 1 Year Tbill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index#	CRISIL 1 Year Tbill##
Since Inception	7.09%	7.22%	-0.13%	5.92%	35,856	36,669	29,196
Last 1 Year	3.82%	3.71%	0.11%	3.65%	10,384	10,373	10,367
Last 3 Years	5.52%	5.07%	0.45%	5.36%	11,752	11,602	11,697
Last 5 Years	6.24%	5.87%	0.38%	5.84%	13,538	13,300	13,283

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund - Growth

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index#	ALPHA	CRISIL 1 Year TBill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index#	CRISIL 1 Year TBill##
Since Inception	7.35%	7.74%	-0.39%	6.01%	34,756	37,012	27,862
Last 1 Year	3.40%	4.01%	-0.61%	3.65%	10,342	10,403	10,367
Last 3 Years	5.36%	5.54%	-0.18%	5.36%	11,698	11,756	11,697
Last 5 Years	6.06%	6.33%	-0.27%	5.84%	13,423	13,595	13,283

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund - Growth

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.43%	NA	NA	NA	52,622	NA	NA
Last 1 Year	5.13%	5.76%	-0.64%	1.90%	10,515	10,579	10,191
Last 3 Years	8.09%	8.16%	-0.06%	6.59%	12,632	12,654	12,112
Last 5 Years	7.54%	7.62%	-0.09%	5.36%	14,383	14,441	12,983

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund - Growth

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index#	ALPHA	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index#	CRISIL 1 Year TBill##
Since Inception	7.41%	7.96%	-0.56%	6.28%	27,177	29,218	23,435
Last 1 Year	3.79%	4.13%	-0.34%	3.65%	10,382	10,415	10,367
Last 3 Years	6.28%	6.00%	0.27%	5.36%	12,005	11,912	11,697
Last 5 Years	6.64%	6.47%	0.16%	5.84%	13,792	13,687	13,283

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund - Growth

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.56%	7.79%	-0.23%	6.45%	42,459	44,326	34,556
Last 1 Year	4.54%	5.27%	-0.73%	1.90%	10,456	10,530	10,191
Last 3 Years	7.30%	7.55%	-0.25%	6.59%	12,355	12,443	12,112
Last 5 Years	6.76%	7.24%	-0.48%	5.36%	13,872	14,185	12,983

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund - Growth

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	8.37%	8.28%	0.09%	6.54%	30,263	29,901	23,913
Last 1 Year	5.57%	6.07%	-0.50%	1.90%	10,560	10,611	10,191
Last 3 Years	8.30%	9.01%	-0.71%	6.59%	12,705	12,958	12,112
Last 5 Years	7.77%	7.64%	0.13%	5.36%	14,539	14,450	12,983

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund - Growth

	Kotak Credit Risk Fund - Growth	Nifty Credit Risk Bond Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	Nifty Credit Risk Bond Index#	CRISIL 10 Year Gilt ##
Since Inception	7.92%	9.21%	-1.29%	6.41%	24,595	28,303	20,822
Last 1 Year	6.17%	8.28%	-2.11%	1.90%	10,620	10,832	10,191
Last 3 Years	6.93%	9.33%	-2.39%	6.59%	12,229	13,070	12,112
Last 5 Years	6.67%	8.52%	-1.86%	5.36%	13,811	15,057	12,983

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund - Growth

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index#	CRISIL 10 Year Gilt ##
Since Inception	7.95%	9.20%	-1.24%	6.51%	30,222	35,649	24,864
Last 1 Year	4.94%	6.67%	-1.73%	1.90%	10,497	10,671	10,191
Last 3 Years	7.35%	9.20%	-1.85%	6.59%	12,372	13,023	12,112
Last 5 Years	7.29%	7.90%	-0.61%	5.36%	14,217	14,627	12,983

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund - Growth

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index#	CRISIL 10 Year Gilt##
Since Inception	7.93%	8.68%	-0.76%	7.43%	18,335	19,380	17,682
Last 1 Year	6.61%	6.49%	0.12%	1.90%	10,665	10,653	10,191
Last 3 Years	6.79%	8.92%	-2.14%	6.59%	12,179	12,926	12,112
Last 5 Years	6.43%	7.78%	-1.35%	5.36%	13,655	14,544	12,983

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund - Growth

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index#	CRISIL 10 Year Gilt##
Since Inception	8.60%	NA	NA	NA	62,827	NA	NA
Last 1 Year	4.87%	6.43%	-1.56%	1.90%	10,490	10,647	10,191
Last 3 Years	8.19%	9.23%	-1.04%	6.59%	12,667	13,037	12,112
Last 5 Years	6.57%	7.58%	-1.01%	5.36%	13,748	14,415	12,983

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak ESG Opportunities Fund - Growth

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	13.14%	24.04%	-10.89%	20.94%	11,621	12,996	12,602
Last 1 Year	13.02%	19.84%	-6.81%	16.89%	11,310	11,996	11,699

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund - Growth

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.07%	7.50%	-0.43%	6.44%	12,106	12,241	11,907
Last 1 Year	5.93%	5.27%	0.65%	1.90%	10,596	10,530	10,191

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - Growth

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.28%	NA	NA	NA	78,193	NA	NA
Last 1 Year	4.30%	4.89%	-0.59%	1.90%	10,433	10,492	10,191
Last 3 Years	8.22%	8.32%	-0.10%	6.59%	12,677	12,711	12,112
Last 5 Years	7.03%	7.19%	-0.16%	5.36%	14,048	14,151	12,983

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust - Growth

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.40%	6.03%	1.37%	5.54%	36,984	29,220	26,856
Last 1 Year	4.30%	4.89%	-0.59%	1.90%	10,433	10,492	10,191
Last 3 Years	8.22%	8.32%	-0.10%	6.59%	12,677	12,711	12,112
Last 5 Years	7.03%	7.19%	-0.16%	5.36%	14,048	14,151	12,983

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund - Growth

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.23%	8.49%	-0.26%	5.60%	42,360	44,282	27,045
Last 1 Year	10.60%	7.59%	3.01%	1.90%	11,066	10,763	10,191
Last 3 Years	12.38%	10.55%	1.84%	6.59%	14,198	13,513	12,112
Last 5 Years	9.06%	8.89%	0.17%	5.36%	15,431	15,310	12,983

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund - Growth

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	3.92%	4.08%	-0.15%	5.50%	11,277	11,330	11,822
Last 1 Year	3.15%	3.34%	-0.20%	3.65%	10,315	10,334	10,365
Last 3 Years	3.82%	3.98%	-0.16%	5.36%	11,192	11,243	11,697

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund - Growth

	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	25.67%	21.98%	3.69%	17.25%	17,036	15,892	14,491
Last 1 Year	12.38%	18.52%	-6.13%	16.89%	11,246	11,863	11,699

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5% MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5% MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.82%	11.35%	4.48%	15.61%	1,32,028	66,052	1,27,759
Last 1 Year	16.47%	11.70%	4.76%	16.89%	11,656	11,177	11,699
Last 3 Years	18.62%	14.33%	4.29%	17.25%	16,697	14,948	16,124
Last 5 Years	13.43%	12.13%	1.30%	15.03%	18,784	17,731	20,144

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund - Growth

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	5.46%	7.31%	-1.85%	10.13%	21,556	27,690	40,282
Last 1 Year	-7.93%	-8.36%	0.43%	16.89%	9,203	9,160	11,699
Last 3 Years	12.23%	8.70%	3.53%	17.25%	14,142	12,848	16,124
Last 5 Years	9.79%	10.08%	-0.28%	15.03%	15,958	16,166	20,144

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund - Growth

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.72%	8.41%	-1.69%	NA	20,366	24,194	NA
Last 1 Year	6.77%	11.05%	-4.29%	NA	10,681	11,112	NA
Last 3 Years	13.63%	15.09%	-1.46%	NA	14,678	15,251	NA
Last 5 Years	9.88%	11.15%	-1.28%	NA	16,019	16,971	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF - Growth

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.96%	5.66%	-6.62%	NA	9,888	10,663	NA
Last 1 Year	3.10%	10.75%	-7.65%	NA	10,312	11,081	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND - Growth

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI
Since Inception	7.90%	9.68%	-1.78%	15.06%	10,849	11,040	11,621
Last 1 Year	13.28%	13.47%	-0.19%	16.89%	11,336	11,354	11,699

Scheme Inception date is 2/2/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 2/2/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.67%	12.77%	-1.10%	NA	50,130	57,827	NA
Last 1 Year	10.19%	11.05%	-0.87%	NA	11,024	11,112	NA
Last 3 Years	14.32%	15.09%	-0.78%	NA	14,945	15,251	NA
Last 5 Years	10.24%	11.15%	-0.91%	NA	16,289	16,971	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund - Growth

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI
Since Inception	13.91%	15.34%	-1.43%	12.34%	11,350	11,489	11,198
Last 6 Months	-7.15%	-6.51%	-0.64%	-3.06%	9,639	9,672	9,847

Scheme Inception date is 10/3/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/3/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund - Growth

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	9.94%	10.78%	-0.84%	11.05%	10,676	10,732	10,750
Last 6 Months	-3.63%	-3.06%	-0.57%	-3.85%	9,818	9,847	9,807

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty ETF

	Kotak Nifty ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	10.95%	12.22%	-1.27%	12.41%	35,095	40,272	41,066
Last 1 Year	16.72%	16.89%	-0.18%	15.65%	11,682	11,699	11,574
Last 3 Years	16.96%	17.25%	-0.29%	17.49%	16,006	16,124	16,224
Last 5 Years	14.53%	15.03%	-0.49%	15.73%	19,715	20,144	20,766

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Sensex ETF

	Kotak Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.21%	11.31%	-1.10%	11.16%	38,020	43,579	42,806
Last 1 Year	15.31%	15.65%	-0.34%	16.89%	11,540	11,574	11,699
Last 3 Years	17.12%	17.49%	-0.37%	17.25%	16,071	16,224	16,124
Last 5 Years	14.81%	15.73%	-0.92%	15.03%	19,953	20,766	20,144

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking ETF

	Kotak Banking ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Banking ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	9.90%	10.33%	-0.42%	11.50%	19,780	20,338	21,962
Last 1 Year	4.11%	4.37%	-0.27%	16.89%	10,413	10,440	11,699
Last 3 Years	10.08%	10.85%	-0.77%	17.25%	13,344	13,624	16,124
Last 5 Years	11.79%	12.34%	-0.55%	15.03%	17,467	17,899	20,144

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak PSU Bank ETF

	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	-0.79%	0.66%	-1.45%	9.12%	8,929	10,985	34,905
Last 1 Year	11.01%	11.78%	-0.78%	16.89%	11,107	11,185	11,699
Last 3 Years	-1.86%	-1.03%	-0.83%	17.25%	9,452	9,692	16,124
Last 5 Years	-4.95%	-3.90%	-1.05%	15.03%	7,756	8,196	20,144

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NV20 ETF

	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	17.85%	17.71%	0.14%	14.11%	27,907	27,698	22,814
Last 1 Year	25.52%	25.89%	-0.37%	16.89%	12,568	12,605	11,699
Last 3 Years	19.24%	20.67%	-1.42%	17.25%	16,963	17,578	16,124
Last 5 Years	18.83%	19.82%	-0.98%	15.03%	23,708	24,707	20,144

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak IT ETF

	Kotak IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak IT ETF	Nifty IT Index TRI #	Nifty 50 TRI
Since Inception	35.70%	36.35%	-0.65%	14.01%	13,547	13,612	11,393
Last 6 Months	-3.01%	-2.70%	-0.32%	-3.06%	9,849	9,865	9,847

Scheme Inception date is 2/3/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 2/3/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund - Growth

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI
Since Inception	-31.93%	-2.12%	-29.81%	11.91%	7,981	9,875	10,682
Last 6 Months	-37.93%	-2.60%	-35.33%	-3.06%	7,894	9,870	9,847

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Opportunities Fund (Dec. 11, '20), Kotak Multicap Fund (Sep. 29'21) Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Tax Saver Fund - Growth	18.74	18.66	18.85	18.20	13.78	14.50	12.57	13.37
Kotak Equity Opportunities Fund - Growth	17.47	19.50	19.04	19.72	13.91	15.14	18.26	NA
Kotak ESG Opportunities Fund - Growth	13.02	19.84	NA	NA	NA	NA	13.14	24.04
Kotak Flexi Cap Fund - Growth	12.31	18.66	15.26	18.20	12.48	14.50	13.78	12.20
Kotak Multicap Fund - Growth	Kotak Multicap Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - NIFTY Large Midcap 250 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ESG Opportunities Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.



Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Focused Equity fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture Fund (Feb. 22'22) Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund - Growth	24.42	18.62	18.98	20.19	11.05	11.82	8.34	1.42
Kotak Focused Equity Fund - Growth	17.86	18.66	NA	NA	NA	NA	19.12	18.04
Kotak Bluechip Fund - Growth	15.07	17.26	17.65	17.12	13.25	14.57	19.43	17.85
Kotak Pioneer Fund - Growth	12.38	18.52	NA	NA	NA	NA	25.67	21.98
Kotak Balanced Advantage Fund - Growth	8.51	11.55	12.16	13.95	NA	NA	10.24	11.64

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Bluechip Fund - Growth, *Name of the Benchmark - Nifty 100 TRI, Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneer Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99) Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Small Cap Fund - Growth	35.11	29.89	33.45	23.14	18.79	11.99	17.51	NA
Kotak Emerging Equity Fund - Growth	22.15	21.58	24.09	22.17	15.67	15.49	13.79	14.58
Kotak Equity Hybrid Fund - Growth	16.14	13.17	19.12	15.13	12.18	12.96	11.28	10.72

Kotak Smallcap Fund - Growth, *Name of the Benchmark - NIFTY Smallcap 250 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - Nifty Midcap 150 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 17 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22) & Kotak Manufacture Fund (Feb. 22, '22). Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	16.47	11.70	18.62	14.33	13.43	12.13	15.82	11.35
	Kotak Equity Hybrid - Growth	16.14	13.17	19.12	15.13	12.18	12.96	11.28	10.72
	Kotak NASDAQ 100 Fund of Fund - Grth	13.28	13.47	NA	NA	NA	NA	7.90	9.68
Bottom 3	Kotak Gold Fund - Growth	6.77	11.05	13.63	15.09	9.88	11.15	6.72	8.41
	Kotak Bond Fund - Growth	4.87	6.43	8.19	9.23	6.57	7.58	8.60	NA
	Kotak Gilt Fund - Growth	4.30	4.89	8.22	8.32	7.03	7.19	9.28	NA

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Equity Hybrid Fund - Growth (Erstwhile Kotak Balance), *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Gold, Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Kotak Bond Fund - Growth, *Name of the Benchmark - NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Gilt Fund - Growth, *Name of the Benchmark - NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.



Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans in existence (Aug. 13, '15), Kotak Floating Rate Fund (May. 14, 19).

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception		
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Medium Term Fund - Growth	6.61	6.49	6.79	8.92	6.43	7.78	7.93	8.68
	Kotak Credit Risk Fund - Growth	6.17	8.28	6.93	9.33	6.67	8.52	7.92	9.21
	Kotak Floating Rate Fund - Growth	5.93	5.27	NA	NA	NA	NA	7.07	7.50
Bottom 3	Kotak Savings Fund - Growth	3.40	4.01	5.36	5.54	6.06	6.33	7.35	7.74
	Kotak Liquid Fund - Growth	3.31	3.57	4.39	4.54	5.44	5.50	6.94	6.97
	Kotak Overnight Fund - Growth	3.15	3.34	3.82	3.98	NA	NA	3.92	4.08

Kotak Medium Term Fund - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019.

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 15 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak NV20 ETF (Dec. 02, '15), Kotak Banking ETF (Dec. 04, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug., 09, '04), Kotak PSU Bank ETF (Nov. 08, 07), Kotak Nifty ETF (Feb. 02, '10), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21) & Kotak Midcap 50 ETF (Jan. 28, '22).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception		
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak NV20 ETF	25.52	25.89	19.24	20.67	18.83	19.82	17.85	17.71
	Kotak India Growth Fund - Series 4 - Growth	20.80	17.89	26.85	17.52	NA	NA	16.14	13.24
	Kotak Nifty ETF	16.72	16.89	16.96	17.25	14.53	15.03	10.95	12.22
Bottom 3	Kotak Debt Hybrid Fund - Growth	10.60	7.59	12.38	10.55	9.06	8.89	8.23	8.49
	Kotak Equity Savings Fund - Growth	10.14	9.19	9.85	10.56	8.92	9.53	8.61	8.89
	Kotak Banking ETF	4.11	4.37	10.08	10.85	11.79	12.34	9.90	10.33

Kotak NV20 ETF - *Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak India Growth Fund - Series 4 - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak Nifty ETF, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - NIFTY Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Banking ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Ms. Shibani Kurian

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Equity Fund - Growth	17.86	18.66	NA	NA	NA	NA	19.12	18.04
Kotak India EQ Contra Fund - Growth	15.06	18.66	17.24	18.20	15.17	14.50	13.32	13.83

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19).

Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak NASDAQ 100 FOF - Growth	13.28	13.47	NA	NA	NA	NA	7.90	9.68
Kotak Pioneer Fund - Growth	12.38	18.52	NA	NA	NA	NA	25.67	21.98
Kotak International REIT FOF - Growth	3.10	10.75	NA	NA	NA	NA	-0.96	5.66
Kotak Global Emerging Market Fund - Growth	-7.93	-8.36	12.23	8.70	9.79	10.08	5.46	7.31
Kotak Global Innovation FOF - Growth	Kotak Global Innovation Fund of Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021. Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 10 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak NV20 ETF (Dec. 2, '15), Kotak Banking ETF (Dec. 04, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Nifty ETF (Feb. 02, '10), Kotak PSU Bank ETF (Nov. 08, '07), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21) & Kotak Midcap 50 ETF (Jan. 28'22).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception		
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak NV20 ETF	25.52	25.89	19.24	20.67	18.83	19.82	17.85	17.71
	Kotak Nifty ETF	16.72	16.89	16.96	17.25	14.53	15.03	10.95	12.22
	Kotak Sensex ETF	15.31	15.65	17.12	17.49	14.81	15.73	10.21	11.31
Bottom 3	Kotak PSU Bank ETF	11.01	11.78	-1.86	-1.03	-4.95	-3.90	-0.79	0.66
	Kotak Banking ETF	4.11	4.37	10.08	10.85	11.79	12.34	9.90	10.33

Kotak NV20 ETF - *Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty ETF, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Banking ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05)

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Savings Fund - Growth	10.14	9.19	9.85	10.56	8.92	9.53	8.61	8.89
Kotak Balanced Advantage Fund - Growth	8.51	11.55	12.16	13.95	NA	NA	10.24	11.64
Kotak Equity Arbitrage Fund - Growth	4.29	4.30	4.77	4.32	5.32	4.45	6.96	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07).

Business Experience

Mr. Jeetu Valechha Sonar has more than 11 years' experience in Commodity and Equity dealing and advisory. He has completed his B.com and Prior to joining Kotak AMC, he has worked as institutional dealer with Kotak Securities and he is part of Kotak Group since 2014.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	10.19	11.05	14.32	15.09	10.24	11.15	11.67	12.77

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Note : For the above section the Benchmark returns are with respect to Tier 1 Benchmark of the concerned schemes , wherever applicable .

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-22	10.7590	0.0542
Jan-24-22	10.7417	0.0185
Dec-27-21	10.7424	0.0424
Nov-22-21	10.7578	0.0448
Oct-25-21	10.7229	0.0055
Sep-27-21	10.7247	0.035

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-14-22	12.8742	Individual/ HUF: 0.1180 Others: 0.1180
Jan-12-22	13.1575	Individual/ HUF: 0.1076 Others: 0.1076
Dec-13-21	13.2015	Individual/ HUF: 0.1124 Others: 0.1124

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes**Kotak PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak SENSEX ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes**Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-14-22	10.7482	Individual/ HUF: 0.0356 Others: 0.0356
Jan-12-22	10.7434	Individual/ HUF: 0.0308 Others: 0.0308
Dec-13-21	10.7428	Individual/ HUF: 0.0302 Others: 0.0302

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-14-22	1050.6096	Individual/ HUF: 5.3081 Others: 5.3081
Jan-12-22	1045.4304	Individual/ HUF: 0.1289 Others: 0.1289
Dec-13-21	1048.4760	Individual/ HUF: 2.9662 Others: 2.9662

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369
Jun-21-21	11.9893	Individual/ HUF: 0.0899 Others: 0.0899
Dec-22-20	12.3259	Individual/ HUF: 0.3767 Others: 0.3767

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-14-22	1054.043	Individual/ HUF: 3.4984 Others: 3.4984
Jan-12-22	1053.969	Individual/ HUF: 3.4242 Others: 3.4242
Dec-13-21	1053.916	Individual/ HUF: 3.3718 Others: 3.3718

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Feb-14-22	10.4740	Individual/ HUF: 0.0581 Others: 0.0581
Jan-12-22	10.4417	Individual/ HUF: 0.0258 Others: 0.0258
Dec-13-21	10.4748	Individual/ HUF: 0.0275 Others: 0.0275

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

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CONTACT DETAILS

Agra: 562 – 2520492/4009647	Gwalior: 0751-2347815	Mysore: 0821-4267788
Ahmedabad: 079-48999926/ 27/ 28/ 26779888	Hubli: 0836-2353540	Nagpur: 0712-2425052/2428577
Ajmer: 0145-2628881	Hyderabad: 040-23314029/52/53	Nasik: 0253 - 2311543
Aligarh: 0571 2742764	Indore: 0731-4971967	New Delhi: 011-41100860-65
Allahabad: 9918333350	Jabalpur : 0761-2450711	Panipat: 180-4022062/2632062
Ambala: 0171-2631572/4003033	Jaipur: 0141-2373879/2373887	Patiala: 0175-5015268
Amritsar: 9988637366	Jalandhar: 0181-2233481/82	Patna: 9709015898
Anand: 02692-249259	Jalgaon: 0257-2237131/ 32	Pondicherry: 0413-4206083
Aurangabad: 9158016627	Jammu: 0191-2470779	Pune: 020-25648111/112/113
Bangalore: 080 – 61874600/01/02/03	Jamnagar: 0288-2555589	Raipur: 0771- 2887699
Bareilly: 0581-2510521	Jamshedpur: 0657-2317041	Rajkot: 0281-6620735
Belgaum: 8050001089	Jodhpur: 0291-2630625	Ranchi: 9693410167
Bhavnagar: 0278-3003130/2519544	Kanpur: 9919448821 /8176054641	Rohtak: 0180-4022062/01262256062
Bhilai: 0788-2289385	Kolhapur: 0231-6610390/91	Rourkela: 8114392772/0661-2500981
Bhopal: 0755-2551449	Kolkata: 033-46021037	Saharanpur: 0132-2724757
Bhubaneswar: 8114392770	Kolkata - Dalhousie Square: 9830913413	Salem: 0427-4960766
Bhuj: 02832-221572	Kota: 0744-2504038	Shimla: 0177-2807911
Calicut: 0495 2701031	Kottayam: 0481-2577077	Siliguri: 0353-2522012
Chandigarh: 0172-4671885/0172-5049476	Lucknow: 0522 - 4021168/69	Surat: 0261-4896767/ 2474596
Chennai: 044-28221333/ 28220500	Ludhiana: 0161-4646602/04	Thane [Mumbai]: 022-25348353/54
Cochin: 0484-4851170/9745005122	Madurai: 0452-4202138	Thrissur: 9072402033
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Cuttack: 8114392771/0671-2411590	Meerut: 0121-2658105	Trivandrum: 0471-2722299
Dehradun: 0135-2742900	Moradabad: 8048893330	Udaipur: 0294-2420005
Dhanbad: 9334235493	"Mumbai	Vadodara: 0265-2334012 / 2354012
Durgapur: 9073670769	(Registered Office): 022-61660001"	Vapi: (0260)2400587
Goa: 0832-6650490/6653185	Mumbai (Borivali): 8879234246/8879236194	Varanasi: 0542-2220727
Gorakhpur: 0551-2204127	Mumbai [12Bkc]: (022) 662185210	Vijayawada: 0866-2484895
Gurgaon: 0124-4165425/27	Mumbai [Nariman Point]: 022-665963333	Vishakhapatnam: 0891-2552145
Guwahati: 0361-2454784	Mumbai [Goregaon]: 022-66056825	

For details contact us at:

KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED: 6th Floor, Kotak Infiniti, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K.

Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213 E-mail: mutual@kotak.com

Website: www.kotakamc.com.

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051



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